



PNE Industries Ltd

Company No. 199905792R

996, Bendemeer Road, #07-06, Singapore 339944

Tel: (65) 6291 0698 Fax: (65) 6295 8440

www.pne.com.sg

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING (AGM)

Pursuant to Rule 704(16) of the SGX Listing Manual, the Board of Directors of PNE Industries Ltd (the “Company”) wishes to announce that at the Annual General Meeting (the “AGM”) of the Company held on Wednesday, 18 January 2017, all the resolutions set forth in the Notice of the AGM dated 3 January 2017 were passed by way of a poll.

The results of the poll are as follows:-

ORDINARY RESOLUTIONS		Total no. of Shares Represented by votes For and Against the resolutions	FOR		AGAINST	
			No. of Shares	As the % of total no. of votes For the resolution	No. of Shares	As the % of total no. of votes Against the resolution
1.	To receive and adopt the Directors' Statement and Financial Statements for the year ended 30 September 2016.	35,930,005	35,930,005	100%	0	0
2.	To declare a final dividend of S\$0.03 (2015: S\$0.02) per ordinary share for the year ended 30 September 2016.	35,868,605	35,843,605	99.93%	25,000	0.07%
3.	To approve the Directors' Fees of S\$147,500/- (2015: S\$150,000/-) for the year ended 30 September 2016.	35,874,855	35,874,855	100%	0	0
4a.	To re-elect Mr. Tan Kong Heng, the Director retiring pursuant to Regulation No. 93 of the Company's Constitution.	35,874,855	35,874,855	100%	0	0
4b.	To re-elect Mr. Tan Lee Khiang, the Director retiring pursuant to Regulation No. 93 of the Company's Constitution.	35,828,755	35,828,755	100%	0	0



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4c.	To re-elect Mr. Lim Meng Wee, the Director retiring pursuant to Regulation No. 93 of the Company's Constitution.	35,895,355	35,895,355	100%	0	0
5.	Re-appointment of Messrs. Deloitte & Touche LLP as the Company's Auditors.	35,853,755	35,844,655	99.97%	9,100	0.03%
6.	Approval of the ordinary resolution pursuant to Section 161 of the Companies Act, Cap. 50.	35,801,355	35,745,105	99.84%	56,250	0.16%

No party is required to abstain from voting on any resolution put to vote at the AGM.

Intertrust Escrow Solutions Asia Pte. Ltd. was the appointed scrutineer for this meeting.

FOR AND ON BEHALF OF THE BOARD
PNE INDUSTRIES LTD

TAN MENG SIEW
COMPANY SECRETARY

18 January 2017