## **PRESS RELEASE**



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## NEW INDEPENDENT DIRECTOR APPOINTED TO THE SEMBCORP INDUSTRIES BOARD

*Singapore, January 18, 2021* – Sembcorp Industries (Sembcorp) is pleased to announce the appointment of Lim Ming Yan as a non-executive and independent director with effect from today.

Mr Lim is Chairman of the Singapore Business Federation and Chairman of Workforce Singapore, a statutory board of Singapore's Ministry of Manpower that oversees the transformation of the local workforce and industry for economic growth. Well regarded as a progressive business leader, Mr Lim also served as President & Group CEO of CapitaLand Limited. He was also chief executive officer of The Ascott Limited and spent a decade leading CapitaLand's growth and expansion in China.

Mr Lim holds a first class honours degree in Mechanical Engineering and Economics as well as an honorary doctorate from the University of Birmingham, UK. He also completed the Advanced Management Program at Harvard Business School, USA.

For further details on Mr Lim's particulars, please refer to the company's separate release set out in accordance with the SGXNet Template on "Appointment of Independent Director".

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## ABOUT SEMBCORP INDUSTRIES

Sembcorp Industries (Sembcorp) is a leading energy and urban development player, driven by its purpose to do good and play its part in creating a sustainable future.

Leveraging its sector expertise and global track record, Sembcorp delivers innovative energy and urban solutions that support the energy transition and sustainable development.

Sembcorp has a balanced thermal and renewable energy portfolio of over 13,000MW, with more than 3,000MW of renewable energy capacity globally. The company also has a proven track record of transforming raw land into sustainable urban developments, with a project portfolio spanning over 12,000 hectares across Asia.

Sembcorp is listed on the main board of the Singapore Exchange. It is a component stock of the Straits Times Index and sustainability indices including the FTSE4Good Index and the iEdge SG ESG indices. For more information, please visit <u>www.sembcorp.com</u>