



(Incorporated in the Republic of Singapore)
(Company Registration No. 198700827C)

**IFS CAPITAL LIMITED'S SUBSIDIARY, ECICS LIMITED'S PARTNERSHIP WITH INCHCAPE
AUTOMOTIVE SERVICES PTE. LTD.**

The Board of Directors (the **"Board"**) of IFS Capital Limited (the **"Company"**) together with its subsidiaries, (the **"Group"**) wishes to announce that ECICS Limited (**"ECICS"**), a wholly-owned subsidiary of the Company, has on 1 June 2023 signed a marketing agreement with Inchcape Automotive Services Pte. Ltd. (**"IAS"**), an agency registered with General Insurance Association (GIA), to collaborate and provide motor insurance to IAS' customers via Trade Specific Agents (TSA) arrangement in Singapore.

IAS is the authorised representative for car brands such as Toyota, Lexus, and Suzuki, which are known for their quality and reputation.

The collaboration between IAS and ECICS represents a significant milestone for ECICS demonstrating our commitment to delivering enhanced value to our customers and stakeholders and is expected to commence in the second half of 2023.

The premium contribution is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2023.

By Order of the Board

Chionh Yi Chian / Angeline Ng
Company Secretary / Assistant Company Secretary
14 June 2023
Singapore