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ANNOUNCEMENT

CWT subsidiary granted Capital Market Service License by the Monetary Authority of Singapore

CWT Limited ("CWT") is pleased to announce that its financial services subsidiary Straits Financial Services Pte Ltd ("SFSPL") has been granted a Capital Market Service License (License No. CMS100407-1) by the Monetary Authority of Singapore ("MAS"). SFSPL is now licensed to conduct regulated activity of trading in futures contract.

"We are elated to receive regulatory clearance ahead of industry expectations," said Jeremy Ang, Straits Financial CEO. "The license allows the company to expand beyond our stronghold on OTC brokerage to offer a complete suite of commodity derivatives. More importantly, it represents the hallmark of a credible brokerage firm, backed by a successful team of professionals."

With the Capital Market Service License, SFSPL will be providing worldwide commodity futures, options and centrally-cleared OTC contracts. Together with CWT's capability in logistics management and global warehousing facilities, SFSPL is strategically positioned to provide an integrated one-stop service and deliver a seamless customer experience on both physical and hedging needs.

By Order of the Board

Lye Siew Hong – Lynda Goh Company Secretary **CWT Limited** 8 May 2014

About CWT Group

CWT is a leading provider of integrated logistics and supply chain solutions. We serve the spectrum from small establishments to multinational corporations across multiple markets and geographies. Leveraging our strength and scale in logistics competencies, infrastructure and global network, we deliver business solutions that help customers succeed and communities thrive. CWT has built a diversified portfolio around its core logistics capabilities. We also provide commodity marketing for base metals and energy products. In addition, we are engaged in engineering services for buildings, facilities and equipment fleet; property management; brokering services for exchange listed products; and asset and trust management for Cache Logistics Trust, a logistics property REIT. CWT is committed to sustainable development and acts as a socially and ethically responsible corporate citizen. CWT is traded on the Singapore Exchange since 1993. CWT employs around 6,000 people and reported revenue of S\$9.1 billion in 2013. CWT is a Singapore corporation established in 1970. For more information, visit www.cwtlimited.com.

For more information, contact:

CWT Limited

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