

Media Release

## **MeGroup awarded MG 3S Dealership**

### Appointment marks Group's first foray into the Electric Vehicle retailing space

- **Group's Malaysian subsidiary Menang Nusantara Holdings Sdn Bhd appointed as MG Dealer for the Setia Alam, Selangor Area**
- **Dealership portfolio stands at seven brands, with 11 dealership outlets**

**Singapore, 5 February 2024** – SGX-Catalist listed **MeGroup Ltd.** (“**MeGroup**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce the appointment (“**appointment**”) of Menang Nusantara Holdings Sdn Bhd (“**MNHSB**”) as the MG Dealer for the Setia Alam, Selangor Area.

This appointment marks the Group's first foray into the Electric Vehicle (“**EV**”) space. The initial term will be for 36 months with an option to renew for a further 24 months. The target commencement date for trading for Services and Products and for Sales of New vehicles is 28 February 2024.

The MG Sales and Service facility will be located on a two-storey semi-detached factory lot, at Bandar Bukit Raja.

This appointment marks a new chapter following the closure of the Hyundai 3S Dealership located at Bandar Bukit Raja, Klang, Selangor. Service operations at the Hyundai 3S Dealership concluded on 31 January 2024.

With the latest award by MG, the number of brands under the Group's Dealership business is seven, with 11 dealership outlets in the Group's portfolio under the Proton, Ford, Honda, Mazda, Mitsubishi, Peugeot, and now, MG brands.

Commenting on the latest dealership appointment, **Mr Wong Cheong Chee (黄昌智), Executive Chairman and CEO of MeGroup Ltd.** said: "The appointment of the MG 3S Dealership marks a significant opportunity for the Group to expand our Dealership business and signifies MG's confidence in our proven track record. We believe that the appointment will propel the Group's focus to value-add for our customers. Meanwhile, the Group's foray into the EV market presents an excellent opportunity for us to capture growth in this new area of technology in the coming years."

**Added Mr Jeffrey Wong, Head of Group Expansion & Strategy and Head of Dealership of MeGroup Ltd.:** "The Group continues to grow our offerings and take on more customers in the sale of automobile, parts and accessories. Entering this EV space will allow the Group to tap on a specific niche segment of sustainability-minded customers."

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## About MeGroup (<https://me-grp.com/>)

MeGroup Ltd. is a trusted component manufacturer and dealer in the automotive industry.

Under its Manufacturing business, MeGroup specialises in manufacturing 'noise, vibration and harshness' ("NVH") and non-NVH components primarily for the automotive industry in Malaysia.

Under the Group's Dealership business, MeGroup owns and operates 11 dealership outlets under seven brands, namely; i) two Peugeot dealerships; ii) two Honda dealerships; iii) one Mazda dealership; iv) one MG dealership; v) one Ford dealership; vi) three Mitsubishi Motors dealerships; and vii) one Proton dealership in Malaysia.

MeGroup maintains long-standing partnerships with its manufacturing customers and is an Approved Supplier to Honda, Johnson Controls Hitachi, Kia, Mazda, Mitsubishi, Perodua, Peugeot, Proton and Toyota. The Group also has established relationships with its dealership principals.

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*This press release has been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "Sponsor").*

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