

MEGHMANI ORGANICS LIMITED¹
(Incorporated in India)
(Company Registration No. L24110GJ1995PLC024052)
("Company")

COMPOSITE SCHEME OF ARRANGEMENT UNDER SECTIONS 230 TO 232 AND SECTION 66 OF THE INDIAN COMPANIES ACT, 2013 ("SCHEME") AND RESULTANT DELISTING OF SINGAPORE DEPOSITORY SHARES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("DELISTING")

- (I) RECEIPT OF LISTING APPROVAL FROM THE INDIAN STOCK EXCHANGES IN RESPECT OF CONSIDERATION SHARES
 - (II) DESPATCH OF ELECTION FORM AND RELEVANT TAX DOCUMENTS ON 26 AUGUST 2021 AND CONFIRMATION OF ELECTION PERIOD
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Reference is made to the Company's circular on SGXNet dated 28 December 2020 in relation to the exit offer in relation to the Delisting pursuant to the Scheme ("Circular"). Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as the Circular.

The Company wishes to announce the following:

- (a) it has on 16 August 2021 received the listing approval from the Indian Stock Exchanges for the listing of the shares of Meghmani Organochem Limited (now known as Meghmani Organics Limited) ("MOL") and Meghmani Finechem Limited ("MFL"). Trading of the shares of MOL and MFL on the Indian Stock Exchanges will commence with effect from 18 August 2021;
- (b) it will despatch to the Entitled Depository Shares holders the Election Form, the relevant Tax Documents and the cover letter accompanying the aforesaid documents on 26 August 2021; and
- (c) the Election Period will commence from 9.00 a.m. (Singapore time) on 26 August 2021 and end at 5.00 p.m. (Singapore time) on 25 October 2021 ("Election Period").

Entitled Depository Shares holders may also obtain copies of the Election Form by contacting The Central Depository (Pte) Limited ("CDP") at CDP's Customer Service Hotline +65 6535 7511 at normal business hours or email CDP at asksgx@sgx.com during the Election Period.

Entitled Depository Shares holders may also obtain copies of the relevant Tax Documents by contacting the Singapore Share Registrar, Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte Ltd) at (65) 6236 3550 / 3555 or at 80 Robinson Road, #11-02 Singapore 068898 at normal business hours during the Election Period.

Entitled Depository Shares holders who wish to elect to receive the Disposal Proceeds ("Cash Electors") must deliver the completed and signed Election Form and Tax Documents in accordance with the Circular and the provisions and instructions printed on the Election Form and the relevant Tax Documents, within the Election Period.

Cash Electors who fail to deliver the Tax Documents together with the Election Form within the Election Period will not receive any Disposal Proceeds and will instead receive the Consideration Shares. Entitled Depository Shares holders who have any query or require any assistance in relation to submission of the Tax Documents, please contact the Company by emailing ir@meghmani.com. Please also refer to Annexure 1 hereto for further details on obtaining the certificate of tax residency from the Inland Revenue Authority of Singapore.

¹ Following approval of the Scheme by National Company Law Tribunal on 3 May 2021, the Agrochemical and Pigment Business of the Company has been transferred to Meghmani Organochem Limited (now known as Meghmani Organics Limited) and the Trading Business of the Company has been amalgamated with Meghmani Finechem Limited.

For avoidance of doubt, each Entitled Depository Shares holder shall only be entitled to elect to receive the Disposal Proceeds or, in lieu thereof, the Consideration Shares, for all their Singapore Depository Shares but not a combination of both.

Entitled Depository Shares holders who wish to elect to receive the Consideration Shares do not need to take any action, as they will automatically receive the Consideration Shares pursuant to the Scheme, which will be held by the Custodian on their behalf.

Following completion of the Election Period, the Consideration Shares held by the Custodian will be transferred to the existing DEMAT accounts in India to be provided by Entitled Depository Shares holders or DEMAT accounts in India which the Company will assist Entitled Depository Shares holders to open upon request by Entitled Depository Shares holders. Entitled Depository Shares holders who (a) wish to provide details of their existing DEMAT accounts in India, (b) require any assistance to open DEMAT accounts in India or (c) have any query in relation to trading of the Consideration Shares on the Indian Stock Exchanges, please contact the Company by emailing ir@meghmani.com.

By Order of the Board

Kamlesh Dinkerray Mehta
Company Secretary
18 August 2021

ANNEXURE 1

Please find below various links for making an online application for Certificate of Residence ("COR") from Inland Revenue Authority of Singapore ("IRAS").

Links for application for COR by various types of Individuals which hold Depository Shares are as follows:

1. For Singapore Citizen or Permanent Resident Individuals :
<https://form.gov.sg/#!/5f752d8d0884350011889104>
2. For Self Employed / Sole-Proprietors / Partners (Singpass Holders) :
<https://form.gov.sg/#!/5e609f996bbaaf00112248fb>
3. For Self Employed / Sole-Proprietors / Partners (Non Singpass Holders) :
<https://form.gov.sg/#!/5d5a39611d6c350019ea47fa>
4. For Foreigners (Singpass Holders) : <https://form.gov.sg/#!/5d4254479a6ed5001257da34>

Link for application for COR by Companies which hold Depository Shares is as follows:

<https://mytax.iras.gov.sg/ESVWeb/default.aspx?target=MPORLoginSelection&returnUrl=GenericLink%3dgLMCORAapprovalSummary%26toLoginSelection%3dtrue>

Please also find uploaded together with this announcement on SGXNET a user guide for companies to apply for the COR on the IRAS portal.