QT VASCULAR LTD.

(Company Registration No. 201305911K)

(Incorporated in Singapore)

NOTICE OF EXPIRY OF WARRANTS

TO: GEM GLOBAL YIELD FUND LLC SCS (THE "WARRANTHOLDER") – HOLDER OF WARRANTS OF QT VASCULAR LTD. (THE "COMPANY")

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

*Unless otherwise defined, all capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Company's announcements dated 21 March 2017, 3 May 2017 and 4 May 2017 in respect of the Agreement (the "**Previous Announcements**").*

In this Notice, the term "**Warrants**" refers to all warrants issued by the Company, the terms of which is set out in the Previous Announcements.

EXPIRY OF WARRANTS

Please note that pursuant to the Agreement, the 35,000,000 Warrants will expire on 4 May 2022 ("**Expiration Date**"), the date falling on the fifth (5^{th}) anniversary of the date of issue of the Warrants on 4 May 2017. The Warrantholder is reminded that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares in the capital of the Company (the "**New Shares**") comprised in the Warrants **will expire at 5:00 p.m. on Wednesday, 4 May 2022**, after which time, any subscription rights comprised in the Warrants which had not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price of the Warrant is SGD 0.10 for each New Share (the "**Exercise Price**").

PROCEDURE FOR EXERCISE OF WARRANTS

Warrantholder who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants. In order to exercise the Warrants, the Warrantholder must complete and sign the exercise notice relating to the Warrants in the prescribed notice (the "**Exercise Notice**"). Copies of the Exercise Notice is available from the Company whose name, address, telephone number, email and business hours are as follows:

QT Vascular Ltd.
18 Boon Lay Way, #10-140(D) TradeHub 21, Singapore 609966
Tel No.: +65 8118 1103
E-mail: ktong@triremedical.com
Business Hours: 8:30 a.m. to 5:30 p.m. from Mondays to Fridays
(closed on Saturdays, Sundays and Public Holidays)

The completed Exercise Notice must be delivered to the Company **not later than 5:00 p.m. on Wednesday, 4 May 2022** accompanied by the following:

1. any such evidence as the Company may require to determine or verify the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any);

2. payment of the Exercise Price in Singapore currency by wire transfer to "**QT Vascular Ltd.**" for the full amount of the monies payable in respect of the aggregate number of Warrants exercised. Any such remittance shall be accompanied by the delivery to the Company of the payment advice referred to below and shall comply with any exchange control or other statutory requirement for the time being applicable.

   Payment shall be made free of any foreign exchange commissions, remittance charges or other deductions and shall be accompanied by a payment advice containing:

   a) the name of the exercising Warrantholder;
   b) the number of Warrants exercised; and
   c) the warrant certificate number.

Any New Shares arising from such exercise of the Warrants shall be fully paid and rank *pari passu* in all respects with the then existing shares of the Company, save for dividends, rights, allotments and other distributions that may be declared or paid, the Record Date of which is before the relevant exercise date of the Warrant. "**Record Date**" in this context means, in relation to any dividends, rights, allotments or other distributions, the date as at the close of business of which shareholders of the Company must be registered with the Company.

AFTER THE CLOSE OF BUSINESS AT 5:00 P.M. ON WEDNESDAY, 4 MAY 2022, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

BY ORDER OF THE BOARD

THOMAS TAN GIM CHUA
CHIEF EXECUTIVE OFFICER
20 APRIL 2022

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.