

ANNOUNCEMENT

SUBSCRIPTION OF AN AGGREGATE OF 600,000,000 SHARES TO RAISE GROSS PROCEEDS OF S\$3,600,000

The Board of Directors of the Company refers to the announcement dated 23 August 2016 and 9 September 2016 in relation to the above Share Subscription. All capitalised terms herein shall bear the meanings ascribed to them in the said announcements, unless otherwise defined herein.

Following the receipt of the approval in principle from the SGX-ST, the Board has announced on 9 September 2016 that the Subscription Shares are to be placed out within 7 market days from the date of the approval letter.

The Board wishes to announce that the Company has been granted additional time by SGX-ST, at its request, until 23 September 2016 to place out the Subscription Shares. This is to allow the Subscriber with additional time to fulfil his payment obligations as he is currently travelling. It is expected that the completion of the Share Subscription will take place on 23 September 2016.

The Subscription Shares will, when issued and fully paid, rank pari passu in all respects with and carry all rights similar to existing ordinary shares of the Company, save that they will not rank for dividend, right, allotment or other distributions, the record date of which falls on or before the date of completion of the Share Subscription.

By order of the Board

HLH GROUP LIMITED

Helen Campos

Company Secretary

15 September 2016