iWOW TECHNOLOGY LIMITED
Company Registration No. 199905973K
(Incorporated in the Republic of Singapore)

PURCHASE ORDERS

1. PURCHASE ORDERS FOR ALARM ALERT SYSTEM ("AAS'')

The Board of Directors (the "**Board**") of iWOW Technology Limited (the "**Company**", and together with its subsidiaries, the "**Group**" or "**iWOW**") is pleased to announce that the Company has received purchase orders from Siix Singapore Pte Ltd, for the supply and maintenance of its proprietary AAS.

AAS is a first in Singapore, battery operated wireless emergency distress system that caters to the vulnerable elderly. AAS has the benefit of being able to be deployed at sites that may not have access to electrical power outlets, as it operates on a battery life span of up to five (5) years.

Residents in need can seek assistance by pressing the red emergency button, which transmits the alert and/or audio message to a 24/7 call centre, through LoRaWan technology.

1.1 Maintenance Subscription and Supply of AAS

iWOW's AAS has been in service since October 2019, and approximately 10,000 HDB rental flats have been installed with the AAS alert buttons to date.

The purchase orders received amount to an aggregate value of S$1.8 million, which consist:

(i) AAS Maintenance which is expected to contribute subscription revenue of S$1.7 million to the IoT as-a-service ("IaaS") business segment from September 2022 to March 2024; and

(ii) Supply of AAS alert buttons and peripherals which is expected to contribute revenue of S$0.1 million to the Smart City Solutions ("SCS") business segment for the financial year ending 31 March 2023.

1.2 None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the orders, other than through their respective shareholdings in the Company.

1.3 Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Bo Jiang Chek Raymond
Chief Executive Officer and Executive Director
5 September 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

Name	:Mr Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)
Address	:138 Robinson Road, Oxley Tower, #13-02, Singapore 068906
Tel	:(65) 6241 6626