

METAL COMPONENT ENGINEERING LIMITED

Incorporated in the Republic of Singapore

Company Registration No.: 198804700N

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2021

The board of directors (the “**Directors**” or “**Board**”) of Metal Component Engineering Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), the resolutions as set out in the Notice of Annual General Meeting dated 13 April 2021 and put to vote by way of poll at the Annual General Meeting of the Company (“**AGM**”) held by electronic means on Wednesday, 28 April 2021, were duly passed by shareholders of the Company (“**Shareholders**”).

The results of the poll on the resolutions (as confirmed by Tricor Singapore Pte. Ltd. who acted as scrutineer for the conduct of the poll at the AGM) is set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Auditors’ Report thereon.	144,067,144	144,067,144	100.00	0	0.00
<u>Resolution 2</u> Re-election of Mr Chua Kheng Choon as a Director of the Company.	144,067,144	144,067,144	100.00	0	0.00
<u>Resolution 3</u> Re-election of Ms Leow Siew Yon as a Director of the Company.	144,067,144	144,067,144	100.00	0	0.00

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> Re-election of Mr Kelvin Lee Ming Hui as a Director of the Company.	144,067,144	144,067,144	100.00	0	0.00
<u>Resolution 5</u> Approval of the payment of Directors' fees of S\$115,000 for the financial year ending 31 December 2021, to be paid quarterly in arrears, at the end of each calendar quarter.	144,067,144	144,067,144	100.00	0	0.00
<u>Resolution 6</u> Re-appointment of Foo Kon Tan LLP as the Company's Auditors and to authorise Directors of the Company to fix their remuneration.	144,067,144	144,067,144	100.00	0	0.00
<u>Resolution 7</u> Authority to allot and issue shares in the capital of the Company.	144,067,144	144,067,144	100.00	0	0.00
<u>Resolution 8</u> Authority to allot and issue shares under the MCE Share Option Scheme 2003.	144,067,144	144,067,144	100.00	0	0.00
<u>Resolution 9</u> Authority to offer and grant share option, and to allot and issue shares under the MCE Share Option Scheme 2014.	144,067,144	144,067,144	100.00	0	0.00

Abstention from voting on any resolution(s)

No Shareholder was required to abstain from voting on any of the resolutions put to vote by way of poll at the AGM.

Re-election of Directors of the Company

Mr Chua Kheng Choon, who was re-elected as a Director of the Company at the AGM pursuant to Regulation 92 of the Company's Constitution, remains as the Executive Chairman and Chief Executive Officer of the Company.

Ms Leow Siew Yon, Cynthia, who was re-elected as a Director of the Company at the AGM pursuant to Regulation 97 of the Company's Constitution, remains as the Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee. Ms Leow Siew Yon, Cynthia is considered independent by the Board pursuant to Rule 704(7) of the Catalist Rules.

Mr Kelvin Lee Ming Hui, who was re-elected as a Director of the Company at the AGM pursuant to Regulation 97 of the Company's Constitution, remains as a member of the Audit Committee, the Remuneration Committee and the Nominating Committee. Mr Kelvin Lee Ming Hui is considered independent by the Board pursuant to Rule 704(7) of the Catalist Rules

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
28 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.