

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
RULE 704(17) OF THE SGX LISTING MANUAL

ACQUISITION OF ENSYST PTY LIMITED

Singapore Telecommunications Limited wishes to announce that its Australian subsidiary, Alphawest Pty Limited (“Alpha”), has entered into a conditional agreement to acquire 100% of the share capital of Ensynt Pty Limited (“Ensynt”), a company incorporated in Australia (the “Transaction”).

Established in 2001, Ensynt provides cloud-based professional and managed services in Australia. Ensynt’s areas of expertise include cloud architecture, cloud migration and unified communications systems.

The aggregate consideration is approximately A\$13.0 million, subject to working capital adjustments. The valuation was arrived at on a willing buyer-willing seller basis based on, *inter alia*, an assessment of Ensynt’s assets and business prospects. The consideration will be paid in cash.

The Transaction is subject to certain conditions, including the receipt of relevant approvals.

Based on Ensynt’s unaudited management accounts as at 30 September 2014, Ensynt had net tangible assets of approximately A\$208,000.

Issued by Singapore Telecommunications Limited on 19 December 2014.