ANNOUNCEMENT

RE-DOMICILIATION OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors of GL Limited ("**Company**") wishes to announce that its wholly-owned subsidiary, GLH Hotels Group Limited ("**Subsidiary**"), has been re-domiciled from Bermuda to the Cayman Islands.

The above re-domiciliation was undertaken to rationalise the corporate structure of the Company and its subsidiaries ("**Group**"), and is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2021.

On 24 August 2020, the Group received from the Registry of Companies in the Cayman Islands a Certificate of Registration By Way of Continuation which certifies that the Subsidiary has been registered in the Cayman Islands as an exempted company by way of continuation with effect from 6 August 2020.

BY ORDER OF THE BOARD

SUSAN LIM
Company Secretary
24 August 2020

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