



MENCAST HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)
(the “Company”)

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE REGULATION PTE. LTD.
(“SGX REGCO”) REGARDING TRADING ACTIVITY

The Board of Directors ("**Board**") of Mencast Holdings Ltd. ("**Company**" and, together with its subsidiaries the "**Group**") refers to the queries raised by SGX RegCo relating to the unusual volume movements in the Company's shares on 10 June 2022.

The Company sets out below its response to the queries raised by SGX RegCo:

Question 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company's response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading on 10 June 2022. For completeness, reference is made to the announcement by the Company on 10 June 2022 in relation to the entry by the Company, on 10 June 2022, into a sale and purchase agreement (the "**SPA**") for the disposal of the Company's entire stake in Mencast Subsea Pte. Ltd., a wholly owned subsidiary of the Company. For avoidance of doubt, this announcement was made on the same day as the entry by the Company into the SPA, after trading hours.

Question 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's response

The Company is not aware of any possible explanation for the trading.

Question 3

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's response

The Company confirms its compliance with the listing rules, in particular, Mainboard Rule 703.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENDLE
Executive Chairman & Chief Executive Officer
12 June 2022