

INSTRUCTIONS BOOKLET DATED 1 AUGUST 2025

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

This instructions booklet (the “**Instructions Booklet**”) is issued by The Trendlines Group Ltd. (the “**Company**”) in connection with the proposed non-renounceable non-underwritten rights issue comprising up to 136,506,756 new ordinary shares in the Company (the “**Rights Issue**”). **If you are in any doubt as to the contents of this instructions booklet or the action you should take, you should consult your stockbroker, bank manager, solicitor or other professional adviser(s) immediately.**

This Instructions Booklet may be accessed electronically via the Company’s website at the URL <https://www.trendlines.com/investor-relations/> and on the website of the SGX-ST at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of this Instructions Booklet will not be despatched to Entitled Shareholders (as defined herein), printed copies of the ARE (as defined herein), in the case of Entitled Depositors, and the PAL (as defined herein), in the case of Entitled Scripholders, and a notification containing instructions on how Entitled Shareholders can access this Instructions Booklet electronically, will be despatched to Entitled Shareholders.

Unless otherwise defined, capitalised terms appearing on the cover of this Instructions Booklet shall bear the same meanings as defined in this Instructions Booklet.

An application has been made by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) on behalf of the Company to the SGX-ST for the dealing in, listing of and quotation for the Rights Securities on the Catalist. Approval in-principle has been granted by the SGX-ST to the Company for the listing of and quotation for the Rights Securities on the SGX-ST, subject to certain conditions being fulfilled. The in-principle approval granted by the SGX-ST for the admission of, listing of and quotation for the Rights Securities is not to be taken as an indication of the merits of the Rights Issue, the Rights Securities, the Company and/or its subsidiaries.

The Rights Securities will be admitted to the Catalist and official quotation of the Rights Securities on the SGX-ST will commence after all conditions imposed by the SGX-ST are satisfied, the certificates relating thereto have been issued and the allotment notification letters from The Central Depository (Pte) Limited (the “**CDP**”) have been despatched.

Acceptance of applications will be conditional upon issue of the Rights Securities and upon listing of the Rights Securities on the SGX-ST. Monies paid in respect of any application accepted will be returned if the Rights Securities are not issued or if the listing and quotation of the Rights Securities does not proceed.



THE TRENDLINES GROUP LTD.

(Incorporated in Israel on 1 May 2007)
(Company Registration No.: 513970947)

INSTRUCTIONS BOOKLET TO SHAREHOLDERS FOR PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION FOR ALLOTMENTS OF RIGHTS SECURITIES UNDER THE RIGHTS ISSUE

MANAGER FOR THE RIGHTS ISSUE



PRIMEPARTNERS CORPORATE FINANCE PTE. LTD.

(Company Registration Number.: 200207389D)
(Incorporated in the Republic of Singapore)

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IMPORTANT NOTICE

Capitalised terms used below which are not otherwise defined herein shall have the same meanings as ascribed to them under the section entitled “Definitions” of this Instructions Booklet.

The Company is not making any representation to any person regarding the legality of an investment in the Rights Securities, the Shares and/or the Company and its subsidiaries by such person under any investment or any other laws or regulations. No information in this Instructions Booklet should be considered to be business, financial, legal or tax advice. Each prospective investor should consult his own professional or other adviser for business, financial, legal or tax advice regarding an investment in the Rights Securities, the Shares and/or the Company and its subsidiaries.

This Instructions Booklet and/or its accompanying documents may not be used for the purpose of, and do not constitute, an offer, invitation to or solicitation by anyone in any jurisdiction or under any circumstances in which such offer, invitation or solicitation is unlawful or unauthorised or to any person to whom it is unlawful to make such an offer, invitation or solicitation.

The distribution of this Instructions Booklet and/or its accompanying documents relating to the Rights Issue may be prohibited or restricted (either absolutely or unless relevant securities requirements, whether legal or administrative, are complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. Entitled Shareholders and any other person having possession of this Instructions Booklet and its accompanying documents are advised to inform themselves of and to observe any legal requirements applicable thereto at their own expense and without liability to the Company, CDP or any other person involved in the Rights Issue. Please refer to “Eligibility of Shareholders to Participate in the Rights Issue” of this Instructions Booklet for further information.

The Company reserves the right to reject any acceptance of the Rights Securities under the Rights Issue where it believes, or has reason to believe, that such acceptance may violate the applicable laws of any jurisdiction.

Notification under Section 309B of the SFA: The Rights Securities are classified as “prescribed capital markets products” (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018).

INDICATIVE TIMETABLE

An indicative timetable for the Rights Issue is set out below (all references are to Singapore dates and times). For the events listed which are described as “expected”, please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

Shares trade ex-rights	: 28 July 2025 from 9.00 a.m.
Record Date and time	: 29 July 2025 at 5.00 p.m.
Dissemination and/or despatch of Instructions Booklet and the ARE or PAL (as the case may be) to the Entitled Shareholders	: 1 August 2025
Opening date and time for the Rights Issue	: 1 August 2025 at 9.00 a.m.
Last date and time for acceptance and payment for Rights Securities	: 15 August 2025 at 5.30 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of the Participating Bank)
Last date and time for acceptance and payment for Excess Rights Securities	: 15 August 2025 at 5.30 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of the Participating Bank)
Expected date for issuance of Rights Securities	: 22 August 2025
Expected date for crediting of Rights Securities	: 25 August 2025
Expected date for refund of unsuccessful applications or invalid applications (if made through CDP)	: 25 August 2025
Expected date for listing and commencement of trading of Rights Securities	: 25 August 2025 at 9.00 a.m.

Pursuant to Rule 820(1) of the Catalist Rules, the Rights Issue cannot be withdrawn after the Shares have commenced ex-rights trading. Based on the above timetable, the Shares have commenced ex-rights trading on 28 July 2025 from 9.00 a.m..

The above timetable is indicative only and is subject to change. As at the date of this Instructions Booklet, the Company does not expect the timetable to be modified. However, the Company may, upon consultation with its advisers, and with the approval of the SGX-ST, the Sponsor and/or CDP, modify the timetable subject to any limitations under any applicable laws, rules or regulations. In such an event, the Company will publicly announce any modification to the above timetable through a SGXNET announcement to be posted on the SGX-ST's website at the URL: <https://www.sgx.com/securities/company-announcements>.

Note:

SRS Investors and investors who have subscribed for or purchased Shares through a finance company and/or Depository Agent, where applicable, will receive notification letter(s) from their respective SRS Approved Banks, finance companies and/or Depository Agents and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective SRS Approved Banks, finance companies and/or Depository Agents. Applications made by these investors directly through CDP, Electronic Applications through ATMs of the Participating Bank or Accepted Electronic Services, the Share Registrar and/or the Company will be rejected.

DEFINITIONS

In this Instructions Booklet, the PAL and the ARE, the following definitions shall apply throughout unless the context otherwise requires or unless otherwise stated:

<i>“Accepted Electronic Service”</i>	: Electronic service delivery networks (such as SGX Investor Portal)
<i>“ADR”</i>	: The Company’s Level 1 American Depositary Receipt, each of which represents 50 shares
<i>“ADR Depository”</i>	: The Bank of New York Mellon
<i>“ADR Holders”</i>	: Holders of the Company’s Level 1 American Depositary Receipts held through the ADR Depository
<i>“ARE”</i>	The application and acceptance form for Rights Securities and Excess Rights Securities to be issued to Entitled Depositors in respect of their provisional allotments of Rights Securities under the Rights Issue
<i>“ATM”</i>	: Automated teller machine(s) of the Participating Bank
<i>“Authority”</i>	: Monetary Authority of Singapore
<i>“Board” or “Directors”</i>	: The Board of Directors of the Company, as at the date of this Instructions Booklet
<i>“Business Day”</i>	: A day (other than a Saturday, Sunday or a public holiday) on which commercial banks in Singapore are open for business
<i>“Catalist”</i>	: The Catalist Board of the SGX-ST
<i>“Catalist Rules”</i>	: The Listing Manual Section B: Rules of Catalist of the SGX-ST, as amended, modified or supplemented from time to time
<i>“CDP” or “Depository”</i>	: The Central Depository (Pte) Limited
<i>“Closing Date”</i>	<div><div>(a) 5.30 p.m. on 15 August 2025, or such other time(s) and/or other date(s) as may be announced from time to time by or on behalf of the Company, being the last time and date for acceptance and/or excess application and payment of the Rights Securities under the Rights Issue through CDP or the Share Registrar; and</div><div>(b) 9.30 p.m. on 15 August 2025, or such other time(s) and/or other date(s) as may be announced from time to time by or on behalf of the Company, being the last time and date for acceptance and/or excess application and payment of the Rights Securities under the Rights Issue through an ATM of the Participating Bank</div><div>or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company</div></div>

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<i>“Companies Act”</i>	: The Companies Act 1967 of Singapore, as may be amended, supplemented or modified from time to time
<i>“Company”</i>	: The Trendlines Group Ltd.
<i>“Constitution”</i>	: The constitution of the Company, as amended, modified or supplemented from time to time
<i>“CPF”</i>	: Central Provident Fund
<i>“CPF Funds”</i>	: CPF Investible Savings
<i>“CPF Investment Account”</i>	: The investment account maintained with a CPF agent bank for the purpose of investment of CPF Funds under the CPF Investment Scheme – Ordinary Account
<i>“CPFIS”</i>	: CPF Investment Scheme
<i>“Electronic Application”</i>	: Acceptance of the Rights Securities and (if applicable) application for the Excess Rights Securities made through an ATM of the Participating Bank, or an Accepted Electronic Service, as the case may be, in accordance with the terms and conditions of this Instructions Booklet
<i>“Entitled Depositors”</i>	: Shareholders whose securities accounts with CDP are credited with Shares as at 5.00 p.m. (Singapore time) on the Record Date and must have registered addresses in Singapore with CDP as at the Record Date or if they have registered addresses outside Singapore, must provide CDP with addresses in Singapore not later than 5.00 p.m. (Singapore time) on the date being three (3) Market Days prior to the Record Date, for the service of notices and documents.
<i>“Entitled Scripholders”</i>	: Shareholders whose share certificates are not deposited with CDP and whose Shares are registered in their own names and must have registered addresses in Singapore as at the Record Date or at least three (3) Market Days prior to the Record Date, provided the Share Registrar with addresses in Singapore for the service of notices and documents
<i>“Entitled Shareholders”</i>	: Entitled Depositors and Entitled Scripholders, collectively, and each an <i>“Entitled Shareholder”</i>
<i>“Excess Rights Securities”</i>	: Rights Securities represented by the provisional allotments of Entitled Shareholders who decline or do not accept, whether in full or in part, their provisional allotments of Rights Securities under the Rights Issue as at the Closing Date, and which may be applied for by Entitled Shareholders in excess of the number of Rights Securities provisionally allotted to such Entitled Shareholders
<i>“Foreign Shareholders”</i>	: Shareholders with registered addresses outside Singapore and who have not, at least three (3) Market Days prior to the Record Date, provided CDP or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices and documents

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<i>“Group”</i>	: The Company and its subsidiaries
<i>“Instructions Booklet”</i>	: This Instructions Booklet and, where the context admits, the PAL, the ARE and all accompanying documents (where applicable)
<i>“Issue Price”</i>	: The issue price of the Rights Securities, being S\$0.0285 for each Rights Security
<i>“Market Day”</i>	: A day on which the SGX-ST is open for securities trading
<i>“NRIC”</i>	: National Registration Identity Card
<i>“PAL”</i>	: The provisional allotment letter to be issued to the Entitled Scripholders, setting out the provisional allotment of Rights Securities of such Entitled Scripholders under the Rights Issue
<i>“Participating Bank”</i>	: United Overseas Bank Limited
<i>“Record Date”</i>	: 5.00 p.m. on 29 July 2025 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), being the time and date at and on which the register of members and the share transfer books of the Company will be closed to determine the provisional allotments of Rights Securities of Entitled Shareholders under the Rights Issue
<i>“Rights Issue”</i>	: The non-renounceable non-underwritten rights issue by the Company of up to 136,506,756 Rights Securities at the Issue Price on the basis of one (1) Rights Security for every eight (8) existing Shares held by the Entitled Shareholders as at the Record Date, fractional entitlements to be disregarded
<i>“Rights Securities”</i>	: Up to 136,506,756 new ordinary shares in the issued share capital of the Company, and each a <i>“Rights Security”</i>
<i>“Securities Account”</i>	: The securities account maintained by a Depositor with CDP but does not include a securities sub-account
<i>“SFA”</i>	: The Securities and Futures Act 2001 of Singapore, as amended, supplemented or modified from time to time
<i>“SGXNet”</i>	: Singapore Exchange Network, the corporate announcement system maintained by the SGX-ST for the submission of announcements by listed companies
<i>“SGX-ST”</i>	: Singapore Exchange Securities Trading Limited
<i>“Share Registrar”</i>	: Boardroom Corporate & Advisory Services Pte. Ltd.
<i>“Shareholders”</i>	: Registered holders of Shares in the register of members of the Company, except that where the registered holder is the CDP, the term <i>“Shareholders”</i> shall, in relation to such Shares and where the context admits, means the

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	Depositors into whose Securities Accounts those Shares are credited, and each a “ <i>Shareholder</i> ”
“ <i>Shares</i> ”	: Ordinary share in the share capital of the Company and each a “ <i>Share</i> ”
“ <i>Sponsor</i> ” or “ <i>Manager</i> ”	: PrimePartners Corporate Finance Pte. Ltd.
“ <i>SRS</i> ”	: Supplementary Retirement Scheme
“ <i>SRS Account</i> ”	: An account opened by a participant in the SRS from which monies may be withdrawn for, <i>inter alia</i> , payment for the subscription of Rights Securities under the Rights Issue
“ <i>SRS Approved Banks</i> ”	: Approved banks in which SRS Investors hold their accounts under the SRS
“ <i>SRS Investors</i> ”	: Investors who had purchased the Shares using their SRS Accounts
“ <i>Substantial Shareholders</i> ”	: A person who has an interest in the Shares (excluding treasury shares), the total votes attached to which are not less than five per cent. (5.0%) of the total votes attached to all the voting Shares of the Company
“ <i>S\$</i> ” and “ <i>cents</i> ”	: Singapore dollars and cents respectively, unless otherwise stated
“ <i>US\$</i> ” and “ <i>cents</i> ”	: United States dollars and cents
“ <i>%</i> ” or “ <i>per cent.</i> ”	: Per centum or percentage

Unless the context otherwise requires:

The expressions “***Depositor***” and “***Depository Agent***” shall have the meanings ascribed to them respectively in Section 81SF of the SFA.

Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons shall include corporations.

Any reference to any statute or enactment in this Instructions Booklet, the ARE or the PAL is a reference to that statute or enactment as for the time being amended or re-enacted.

Any term defined under the Companies Act, the SFA, the Catalist Rules or any statutory modification thereof and used in this Instructions Booklet, the ARE or the PAL shall, where applicable, have the meaning ascribed to it under the Companies Act, the SFA, the Catalist Rules or any statutory modification thereof, as the case may be.

Any reference to “Rule” or “Chapter” is a reference to the relevant rule or chapter in the Catalist Rules as for the time being, unless otherwise stated.

Any reference to a time or date in this Instructions Booklet, the ARE or the PAL shall be a reference to Singapore time and date respectively, unless otherwise stated. Any reference to a date and/or time in this Instructions Booklet, the ARE or the PAL in relation to the Rights Issue (including but not limited to the Closing Date and the last dates and times for acceptance and payment, and excess application and payment) shall include such other dates(s) and/or time(s) as may be announced from time to time by or on behalf of the Company.

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Any discrepancies in the tables included herein between the listed amounts and the totals thereof are due to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures that precede them.

The headings in this Instructions Booklet are inserted for convenience only and shall be ignored in construing this Instructions Booklet.

Any reference to announcements of or by the Company in this Instructions Booklet, the ARE and the PAL includes announcements by the Company disclosed on SGXNET at the URL: <https://www.sgx.com/securities/company-announcements>.

1. Entitled Shareholders

Entitled Shareholders will be entitled to participate in the Rights Issue and receive this Instructions Booklet together with the AREs or PALs and other accompanying documents at their respective Singapore addresses as maintained with the records of CDP or the Share Registrar, as the case may be.

Entitled Depositors who do not receive this Instructions Booklet or the ARE may obtain them from CDP during the period up to the Closing Date. Entitled Scripholders who do not receive this Instructions Booklet or the PAL may obtain them from the Share Registrar during the period up to the Closing Date.

Entitled Shareholders will be provisionally allotted the Rights Securities under the Rights Issue on the basis of their shareholdings as at the Record Date. Entitled Shareholders are at liberty to accept (in full or in part) or decline, and are eligible to apply for additional Rights Securities in excess of their provisional allotments under the Rights Issue. Entitled Shareholders are prohibited from trading, transferring, assigning or otherwise dealing with (in full or in part) their (a) provisional allotments of Rights Securities or (b) eligibility to apply for Rights Securities in excess of their provisional allotments under the Rights Issue. Each Entitled Shareholder which does not accept and pay for the Rights Securities provisionally allotted to him in accordance with the terms in this Instructions Booklet shall be deemed to have declined such provisional allotment and the same shall forthwith lapse and become void.

Entitled Depositors should note that all notices and documents will be sent to their last registered address with CDP. Entitled Depositors are reminded that any request to CDP to update their records or effect any change in address must reach CDP at 2 Shenton Way, #02-02 SGX Centre 1, Singapore 068804, at least three (3) Market Days prior to the Record Date.

Entitled Scripholders should note that all notices and documents will be sent to their last registered addresses with the Share Registrar. Entitled Scripholders are reminded that any request to the Share Registrar to update their records or effect any change in address must reach the Share Registrar at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632, at least three (3) Market Days prior to the Record Date. Entitled Scripholders are encouraged to open Securities Accounts if they have not already done so and to deposit their share certificates with CDP prior to the Record Date so that their Securities Accounts may be credited by CDP with their Shares. Entitled Scripholders should note that their Securities Accounts will only be credited with the Rights Securities on the twelfth (12th) Market Day from the date of lodgement of the share certificates with CDP or such later date as CDP may determine.

All dealings in, and transactions of, the provisional allotments of Rights Securities through the Catalist will be effected under the book-entry (scripless) settlement system. Accordingly, the PALs which are issued to Entitled Scripholders will not be valid for delivery pursuant to trades done on the Catalist.

Entitled Depositors who wish to accept their provisional allotments of Rights Securities and (if applicable) apply for Excess Rights Securities may only do so through CDP or by way of an Electronic Application through an ATM of the Participating Bank or an Accepted Electronic Service. Entitled Scripholders who wish to accept their provisional allotments of Rights Securities and (if applicable) apply for Excess Rights Securities may only do so through the Share Registrar.

For SRS Investors and investors who hold Shares through a finance company and/or Depository Agent, acceptances of the Rights Securities and (if applicable) applications for Excess Rights Securities must be done through their SRS Approved Banks, finance companies and/or Depository Agents (as the case may be). Such investors should provide their SRS Approved Banks, finance companies and/or Depository Agents (as the case may be) with the appropriate instructions early in order for such intermediaries to make the relevant acceptance and (if applicable) application by the Closing Date. Any acceptance and/or application made or purported to be made directly through CDP, the Share Registrar, the Company and/or by way

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of Electronic Application at any ATM of the Participating Bank or an Accepted Electronic Service will be rejected.

For Shareholders who have subscribed for or purchased Shares under the SRS, acceptances of their Rights Securities and (if applicable) application for Excess Rights Securities can only be made using, subject to applicable SRS rules and regulations, monies standing to the credit of their respective SRS Accounts. Such Shareholders who have insufficient funds in their SRS Accounts may, subject to the SRS contribution cap, deposit cash into their SRS Accounts with their SRS Approved Banks before instructing their SRS Approved Banks to accept the Rights Securities and (if applicable) apply for Excess Rights Securities.

As the Company's Shares are not registered under the CPFIS, monies in CPF Investment Accounts cannot be used for the payment of the Issue Price to accept Rights Securities or to apply for Excess Rights Securities.

ADR Holders who hold ADRs through the ADR Depositary (who, in turn, holds Shares represented by such ADRs through its Singapore custodian(s)) and who wish to participate in the Rights Issue must do so through the ADR Depositary, subject to the terms and conditions of the depositary agreement with the ADR Depositary and subject to all applicable laws. Subject to the terms and conditions of the depositary agreement with the ADR Depositary, such ADR Holders should provide the appropriate instructions early in order for the ADR Depositary and its Singapore custodian(s) to make the relevant acceptance and (if applicable) application by the Closing Date. Any acceptance and/or application made or purported to be made directly through CDP, the Share Registrar, the Company and/or by way of Electronic Application at any ATM of the Participating Bank or an Accepted Electronic Service will be rejected.

The procedures for, and the terms and conditions applicable to, acceptances of the provisional allotments of Rights Securities and the applications for Excess Rights Securities, including the different modes of acceptance or application and payment, are contained in this Instructions Booklet, the ARE and the PAL.

2. Foreign Shareholders

This Instructions Booklet and its accompanying documents relating to the Rights Issue have not been, and will not be, registered, lodged or filed in Singapore or any jurisdiction. The distribution of this Instructions Booklet and its accompanying documents relating to the Rights Issue may be prohibited or restricted (either absolutely or unless relevant securities requirements, whether legal or administrative, are complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Rights Securities will not be offered to, and this Instructions Booklet and its accompanying documents have not been and will not be despatched to, Foreign Shareholders.

Accordingly, Foreign Shareholders will not be allowed to participate in the Rights Issue. No provisional allotments of Rights Securities have been made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholder will be valid.

The Company reserves the right to treat as invalid any acceptance or purported acceptance of the Rights Securities and (if applicable) application or purported application for Excess Rights Securities, or to decline to register such acceptance or purported acceptance and (if applicable) application or purported application which (i) appears to the Company or its agent(s) to have been executed in any jurisdiction outside Singapore, (ii) provides an address outside Singapore for the receipt of the share certificate(s) for the Rights Securities or which requires the Company to despatch any certificate(s) to an address in any jurisdiction outside Singapore, or (iii) purports to exclude any deemed representation or warranty. The Company further reserves the right to reject any acceptances of the Rights Securities and/or applications for Excess Rights Securities where it believes, or has reason to believe, that such acceptances and/or applications may violate the applicable legislation of any jurisdiction.

ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

Shareholders with registered addresses outside Singapore who wish to participate in the Rights Issue may provide an address in Singapore for the service of notices and documents by notifying (i) the CDP at 2 Shenton Way, #02-02, SGX Centre 1, Singapore 068804 or (ii) The Trendlines Group Ltd. C/O The Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632, at least three (3) Market Days prior to the Record Date.

Notwithstanding the above, Entitled Shareholders and any other person having possession of this Instructions Booklet and its accompanying documents relating to the Rights Issue are advised to inform themselves of and to observe any legal requirements applicable thereto at their own expense and without liability to the Company or any other person involved in the Rights Issue. No person in any territory outside Singapore receiving this Instructions Booklet and/or its accompanying documents relating to the Rights Issue may treat the same as an offer, invitation or solicitation to subscribe for any Rights Securities unless such offer, invitation or solicitation could lawfully be made without compliance with any registration or other legal requirements in those territories.

Fractional entitlements to the Rights Securities will be disregarded in arriving at the entitlements of the Entitled Shareholders and will, together with the provisional allotments which are not taken up for any reason, and the entitlements to the Rights Securities which would otherwise accrue to Foreign Shareholders, be aggregated and used to satisfy applications for Excess Rights Securities (if any) or disposed or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, subject to applicable laws and the Catalist Rules.

In the allotment of Excess Rights Securities, preference will be given to the rounding of odd lots, and the Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board, will rank last in priority for rounding of odd lots and allotment of Excess Rights Securities.

1. Listing and Quotation of the Rights Securities

Approval in-principle has been obtained from the SGX-ST for the dealing in, listing of and quotation for the Rights Securities on the Catalist. The approval in-principle granted by the SGX-ST for the listing of and quotation for the Rights Securities on the Catalist is not to be taken as an indication of the merits of the Rights Issue, the Rights Securities, the Company and/or its subsidiaries.

2. Arrangements for Scripless Trading

To facilitate scripless trading, Entitled Scripholders who wish to accept the Rights Securities provisionally allotted to them and/or (if applicable) apply for Excess Rights Securities should open and maintain Securities Accounts with CDP in their own names (if they do not already maintain such Securities Accounts) in order that the number of Rights Securities and, if applicable, the Excess Rights Securities that may be allotted to them may be credited by CDP into their Securities Accounts.

Entitled Scripholders who wish to accept their provisional allotments of Rights Securities and/or apply for Excess Rights Securities and have their Rights Securities credited into their Securities Accounts must fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) in the relevant forms comprised in the PAL.

Entitled Scripholders who fail to fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or who provide incorrect or invalid Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or whose particulars provided in the forms comprised in the PAL differ from those particulars in their Securities Accounts currently maintained with CDP, will be issued physical share certificates in their own names for the Rights Securities allotted to them and, if applicable, the Excess Rights Securities allotted to them. Such physical share certificates for the Rights Securities, if issued, will be forwarded by ordinary post at their own risk and will not be valid for delivery pursuant to trades done on the SGX-ST under the book-entry (scripless) settlement system, although they will continue to be *prima facie* evidence of legal title.

If an Entitled Scripholder's address stated in the PAL is different from his address registered with the Share Registrar, he must inform the Share Registrar of his updated address promptly, failing which the notification letter on successful allotment and other correspondence will be sent to his address last registered with the Share Registrar.

A holder of physical share certificate(s), or an Entitled Scripholder who has not deposited his share certificate(s) with CDP but wishes to trade on the Catalist, must deposit his share certificate(s) with CDP, together with the duly executed instrument(s) of transfer in favour of CDP, and have his Securities Account credited with the number of Rights Securities or existing Shares, as the case may be, before he can effect the desired trade.

3. Trading of Odd Lots

Entitled Shareholders should note that the Rights Issue may result in them holding odd lots of Shares (that is, lots other than board lots of 100 Shares). For the purposes of trading on the Catalist, each board lot will comprise 100 Shares.

Following the Rights Issue, Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots are able to trade in odd lots on the SGX-ST's Unit Share Market. The Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. The market for trading of such odd lots may be illiquid. There is no assurance that Shareholders who hold odd lots of Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the Unit Share Market.

TAKE-OVER LIMITS

The Singapore Code on Take-overs and Mergers (the “**Code**”) regulates the acquisition of ordinary shares of, *inter alia*, corporations with a primary listing on the SGX-ST, including the Company. Except with the consent of the Securities Industry Council of Singapore (the “**SIC**”), where:

- (a) any person acquires whether by a series of transactions over a period of time or not, shares which (taken together with shares held or acquired by persons acting in concert with him) carry 30.0% or more of the voting rights of a company; or
- (b) any person who, together with persons acting in concert with him, holds not less than 30.0% but not more than 50.0% of the voting rights and such person, or any person acting in concert with him, acquires in any period of six (6) months additional shares carrying more than 1.0% of the voting rights,

such person must extend offers immediately, on the basis set out in Rule 14, to the holders of any class of share capital of the company which carries votes and in which such person, or persons acting in concert with him, hold shares (“**Mandatory Offer**”). In addition to such person, each of the principal members of the group of parties acting in concert with him may according to the circumstances of the case, have the obligation to extend an offer.

Shareholders who are in doubt as to their obligations, if any, to make a Mandatory Offer under the Code as a result of any acquisition of Rights Securities pursuant to the Rights Issue or the acceptance of the provisional allotment of Rights Securities or the application for Excess Rights Securities, should consult the SIC and/or their professional advisers immediately.

Depending on the level of subscription for the Rights Securities, the Company will, if necessary and upon the approval of the SGX-ST, scale down the subscription for the Rights Securities by any Entitled Shareholders to avoid placing such Shareholder and/or parties acting in concert with it (as defined in the Code) in the position of incurring an obligation to make a Mandatory Offer under the Code as a result of other Entitled Shareholders not taking up, whether partly or in full, their provisional allotments of the Rights Securities.

PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

1. Introduction

- 1.1 Entitled Depositors are entitled to receive this Instructions Booklet and the ARE which forms part of this Instructions Booklet. For the purposes of this Instructions Booklet, any reference to an application by way of an Electronic Application without reference to such an Electronic Application being made through an ATM of the Participating Bank shall, where the Entitled Depositor is a Depository Agent, be taken to include an application made via the SGX Investor Portal or SGX-SFG Service or through other electronic methods designated by CDP from time to time.
- 1.2 The provisional allotments of Rights Securities are governed by the terms and conditions of this Instructions Booklet, (if applicable) the Constitution of the Company and the instructions in the ARE.

The number of Rights Securities provisionally allotted to each Entitled Depositor is indicated in the ARE (fractional entitlements (if any) having been disregarded).

The Securities Accounts of Entitled Depositors have been credited by CDP with the provisional allotments of Rights Securities as indicated in the ARE. Entitled Depositors may accept their provisional allotments of Rights Securities in full or in part and are eligible to apply for Rights Securities in excess of their provisional allotments under the Rights Issue. Full instructions for the acceptance of and payment for the provisional allotments of Rights Securities and payment for Excess Rights Securities are set out in this Instructions Booklet as well as the ARE.

The ARE is not renounceable or transferable and is for use only by Entitled Depositors. The ARE and this Instructions Booklet may not be used for the purpose of, and do not constitute, an offer, invitation to or solicitation by anyone in any jurisdiction or under any circumstances in which such an offer, invitation or solicitation is unlawful or not authorised or to any person to whom it is unlawful to make such an offer, invitation or solicitation.

- 1.3 If an Entitled Depositor wishes to accept his provisional allotment of Rights Securities specified in the ARE, in full or in part, and (if applicable) apply for Excess Rights Securities, he may do so by way of an Electronic Application or by completing and signing the relevant sections of the ARE. An Entitled Depositor should ensure that the ARE is accurately completed and signed, failing which the acceptance of the provisional allotment of Rights Securities and (if applicable) application for Excess Rights Securities may be rejected.

For and on behalf of the Company, CDP reserves the right to refuse to accept any acceptance(s) and (if applicable) excess application(s) if the ARE is not accurately completed and signed or if the "Free Balance" of the relevant Entitled Depositor's Securities Account is not credited with, or is credited with less than, the relevant number of Rights Securities accepted as at the last time and date for acceptance, application and payment, or for any other reason(s) whatsoever the acceptance and (if applicable) the excess application is in breach of the terms of the ARE or this Instructions Booklet, at CDP's absolute discretion, and to return or refund all monies received to the person(s) entitled thereto **BY CREDITING HIS/THEIR BANK ACCOUNT(S) WITH THE PARTICIPATING BANK** (if he/they accept and (if applicable) apply through an ATM of the Participating Bank or electronic service delivery networks (such as SGX Investor Portal) ("**Accepted Electronic Service**") and the submission is unsuccessful) or **BY CREDITING DIRECTLY INTO HIS/THEIR DESIGNATED BANK ACCOUNT FOR SINGAPORE DOLLARS VIA CDP'S DIRECT CREDITING SERVICE**, as the case may be, (in each case) **AT HIS/THEIR OWN RISK**; in the event he/they are not subscribed to CDP's Direct Crediting Service, any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, (in each case) **AT HIS/THEIR OWN RISK** or in such manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP). CDP will process such refunds within such timeline as shall

PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

AN ENTITLED DEPOSITOR MAY ACCEPT HIS PROVISIONAL ALLOTMENT OF RIGHTS SECURITIES SPECIFIED IN HIS ARE AND (IF APPLICABLE) APPLY FOR EXCESS RIGHTS SECURITIES EITHER THROUGH CDP AND/OR BY WAY OF AN ELECTRONIC APPLICATION THROUGH AN ATM OF THE PARTICIPATING BANK OR AN ACCEPTED ELECTRONIC SERVICE. WHERE AN ENTITLED DEPOSITOR IS A DEPOSITORY AGENT, IT MAY MAKE ITS ACCEPTANCE AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SECURITIES VIA THE SGX-SFG SERVICE.

Where an acceptance, application and/or payment does not conform strictly to the terms set out under this Instructions Booklet, the ARE, the PAL and/or any other application form for the Rights Securities and/or Excess Rights Securities or which does not comply with the instructions for an Electronic Application or an Accepted Electronic Service or with the terms and conditions of this Instructions Booklet, or in the case of an acceptance and/or application by the ARE, the PAL and/or any other application form for the Rights Securities and/or the Excess Rights Securities which is illegible, incomplete, incorrectly completed, unsigned, signed but not in its originality or which is accompanied by an improperly or insufficiently drawn remittance, the Company and/or CDP may, at their/its absolute discretion, reject or treat as invalid any such acceptance, application, payment and/or other process of remittances at any time after receipt in such manner as they/it may deem fit.

- 1.4 Unless expressly provided to the contrary in this Instructions Booklet and/or the ARE with respect to enforcement against Entitled Depositors, a person who is not a party to any contracts made pursuant to this Instructions Booklet or the ARE has no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.
- 1.5 Details on the acceptance for provisional allotment of Rights Securities and (if applicable) application for Excess Rights Securities are set out in paragraphs 2 to 4 of this section.

2. Mode of Acceptance and Application

2.1 Acceptance/Application by way of Electronic Application through an ATM of the Participating Bank or through an Accepted Electronic Service

Instructions for Electronic Applications through ATMs to accept the Rights Securities provisionally allotted or (if applicable) to apply for Excess Rights Securities will appear on the ATM screens of the Participating Bank. Please refer to the section entitled **"Terms and Conditions for Electronic Application through ATMs of the Participating Bank"** of this Instructions Booklet for the terms and conditions for Electronic Applications through ATMs of the Participating Bank.

Instructions for Electronic Applications through an Accepted Electronic Service are set out in the ARE.

IF AN ENTITLED DEPOSITOR MAKES AN ELECTRONIC APPLICATION THROUGH AN ATM OF THE PARTICIPATING BANK OR THROUGH AN ACCEPTED ELECTRONIC SERVICE, HE WOULD HAVE IRREVOCABLY AUTHORISED THE RELEVANT BANK TO DEDUCT THE FULL AMOUNT PAYABLE FROM HIS BANK ACCOUNT WITH THE RELEVANT BANK IN RESPECT OF SUCH APPLICATION. IN THE CASE OF AN ENTITLED DEPOSITOR WHO HAS ACCEPTED THE RIGHTS SECURITIES PROVISIONALLY ALLOTTED TO HIM BY WAY OF THE ARE AND/OR HAS APPLIED FOR EXCESS RIGHTS SECURITIES BY WAY OF THE ARE AND ALSO BY WAY OF AN ELECTRONIC APPLICATION THROUGH AN ATM OF THE PARTICIPATING BANK OR AN ACCEPTED

PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

ELECTRONIC SERVICE, THE COMPANY AND/OR CDP SHALL BE AUTHORISED AND ENTITLED TO ACCEPT HIS INSTRUCTIONS IN WHICHEVER MODE OR COMBINATION AS THE COMPANY AND/OR CDP MAY, IN THEIR ABSOLUTE DISCRETION, DEEM FIT.

2.2 Acceptance/Application through form submitted to CDP

If the Entitled Depositor wishes to accept the provisional allotment of Rights Securities and (if applicable) apply for Excess Rights Securities through the form submitted to CDP, he must:

- (a) complete and sign the ARE. In particular, he must state in Part C(i) of the ARE the total number of Rights Securities provisionally allotted to him which he wishes to accept and the number of Excess Rights Securities applied for and in Part C(ii) of the ARE the six (6) digits of the Cashier's Order / Banker's Draft; and
- (b) deliver the duly completed and original signed ARE accompanied by **A SINGLE REMITTANCE** for the full amount payable for the relevant number of Rights Securities accepted and (if applicable) Excess Rights Securities applied for by post, **AT THE SENDER'S OWN RISK**, in the self-addressed envelope provided, to **THE TRENDLINES GROUP LTD. C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, PRIVY BOX NO. 920764, SINGAPORE 929292**,

in each case so as to arrive not later than **5.30 p.m. on 15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

The payment for the relevant number of Rights Securities accepted and (if applicable) Excess Rights Securities applied for at the Issue Price must be made in Singapore currency in the form of a Cashier's Order or Banker's Draft drawn on a bank in Singapore and made payable to **"CDP — TRENDLINES RIGHTS ISSUE ACCOUNT"** and crossed **"NOT NEGOTIABLE, A/C PAYEE ONLY"** with the name and Securities Account number of the Entitled Depositor clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft.

NO COMBINED CASHIER'S ORDER OR BANKER'S DRAFT FOR DIFFERENT SECURITIES ACCOUNTS WILL BE ACCEPTED. NO OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.

2.3 Acceptance through the SGX-SFG Service (for Depository Agents only)

Depository Agents may accept the provisional allotment of Rights Securities and (if applicable) apply for Excess Rights Securities through the SGX-SFG service provided by CDP as listed in Schedule 3 of the *"Terms and Conditions for User Services for Depository Agents"*. CDP has been authorised by the Company to receive acceptances on its behalf. Such acceptances and (if applicable) applications will be deemed irrevocable and are subject to each of the terms and conditions contained in the ARE and this Instructions Booklet as if the ARE had been completed, signed and submitted to CDP.

2.4 Insufficient Payment

If no remittance is attached or the remittance attached is less than the full amount payable for the provisional allotment of Rights Securities accepted by the Entitled Depositor and (if applicable) the Excess Rights Securities applied for by the Entitled Depositor; the attention of the Entitled Depositor is drawn to paragraphs 1.3 and 5.2 of this section, which set out the circumstances and manner in which the Company and CDP shall be authorised and entitled to determine and appropriate all amounts received by CDP on the Company's behalf whether under the ARE or any other application form for Rights Securities in relation to the Rights Issue. With respect to applications made via an Accepted Electronic Service, remittances may be rejected and refunded at CDP's discretion if they do not match the quantity of Rights Securities accepted by the Entitled Depositor indicated through such Accepted Electronic Service.

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2.5 Acceptance of Part of Provisional Allotments of Rights Securities

An Entitled Depositor may choose to accept his provisional allotment of Rights Securities specified in the ARE in full or in part. If an Entitled Depositor wishes to accept part of his provisional allotment of Rights Securities, he should note that the balance of his provisional allotment of Rights Securities is **NON-RENOUCEABLE**.

AS SUCH, IF AN ENTITLED DEPOSITOR WISHES TO ACCEPT PART OF HIS PROVISIONAL ALLOTMENT OF RIGHTS SECURITIES, HE WILL NOT BE ABLE TO TRADE THE BALANCE OF HIS PROVISIONAL ALLOTMENT OF RIGHTS SECURITIES ON THE SGX-ST OR MAKE ANY ARRANGEMENTS TO RENOUNCE THE BALANCE OF HIS PROVISIONAL ALLOTMENT OF RIGHTS SECURITIES.

An Entitled Depositor who wishes to accept part of his provisional allotment of Rights Securities should:

- (a) complete and sign the ARE for the number of Rights Securities provisionally allotted which he wishes to accept and submit the duly completed and original signed ARE together with payment in the prescribed manner as described in paragraph 2.2 above to CDP; or
- (b) accept and subscribe for that part of his provisional allotment of Rights Securities by way of Electronic Application(s) in the prescribed manner as described in paragraphs 2.1 or 2.3 above.

The balance of the provisional allotment of Rights Securities which is not accepted by the Entitled Depositor will automatically lapse and cease to be available for acceptance by that Entitled Depositor if an acceptance is not made through an ATM of the Participating Bank by **9.30 p.m. on 15 August 2025** (or such other time(s) and date(s) as may be announced from time to time on behalf of the Company) or if an acceptance is not made through CDP or through an Accepted Electronic Service by **5.30 p.m. on 15 August 2025** (or such other time(s) and date(s) as may be announced from time to time on behalf of the Company).

Entitled Depositors are prohibited from trading, transferring, assigning or otherwise dealing with (in full or in part) their (i) provisional allotment of Rights Securities or (ii) eligibility to apply for Excess Rights Securities.

NO PROVISIONAL ALLOTMENTS OF RIGHTS SECURITIES WILL BE SOLD "NIL-PAID" AS THE PROVISIONAL ALLOTMENTS OF RIGHTS SECURITIES UNDER THE RIGHTS ISSUE ARE NON-RENOUCEABLE.

3. Combination Application

In the event that the Entitled Depositor accepts his provisional allotments of Rights Securities by way of the ARE and/or has applied for Excess Rights Securities by way of the ARE and also by way of Electronic Application(s), the Company and/or CDP shall be authorised and entitled to accept his instructions in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit. Without prejudice to the generality of the foregoing, in such a case, the Entitled Depositor shall be regarded as having irrevocably authorised the Company and/or CDP to apply all amounts received whether under the ARE and (if applicable) any other acceptance of Rights Securities provisionally allotted to him and/or application for Excess Rights Securities (including an Electronic Application(s) in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit.

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4. Illustrative Examples (Assumption: On the basis of one (1) Rights Security for every eight (8) existing ordinary Shares at an Issue Price of S\$0.0285 for each Rights Security)

As an illustration, if an Entitled Depositor has 8,000 Shares standing to the credit of his Securities Account as at the Record Date, the Entitled Depositor will be provisionally allotted 1,000 Rights Securities as set out in his ARE. The Entitled Depositor's alternative courses of action, and the necessary procedures to be taken under each course of action, are summarised below:

Alternatives

Procedures to be taken

- (a) Accept his entire provisional allotment of 1,000 Rights Securities and (if applicable) apply for Excess Rights Securities

- (1) Accept his entire provisional allotment of 1,000 Rights Securities and (if applicable) apply for Excess Rights Securities by way of an Electronic Application through an ATM of the Participating Bank not later than **9.30 p.m. on 15 August 2025** or through an Accepted Electronic Service as described herein not later than **5.30 p.m. on 15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or

- (2) Complete and sign the ARE in accordance with the instructions contained herein for the acceptance in full of his provisional allotment of 1,000 Rights Securities and (if applicable) the number of Excess Rights Securities applied for and forward the original signed ARE together with a single remittance for S\$28.50 (or, if applicable, such higher amount in respect of the total number of Rights Securities accepted and Excess Rights Securities applied for) by way of a Cashier's Order or Banker's Draft in Singapore currency drawn on a bank in Singapore, and made payable to "**CDP — TRENDLINES RIGHTS ISSUE ACCOUNT**" and crossed "**NOT NEGOTIABLE, A/C PAYEE ONLY**" for the full amount due on acceptance and (if applicable) application, by post, at his own risk, in the self-addressed envelope provided to **THE TRENDLINES GROUP LTD. C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, PRIVY BOX NO. 920764, SINGAPORE 929292** so as to arrive not later than **5.30 p.m. on 15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) and with the name and Securities Account number of the Entitled Depositor clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft.

NO COMBINED CASHIER'S ORDER OR BANKER'S DRAFT FOR DIFFERENT SECURITIES ACCOUNTS OR OTHER FORMS OF PAYMENT (INCLUDING THE

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USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.

- (b) Accept a portion of his provisional allotment of Rights Securities, for example 500 provisionally allotted Rights Securities, reject the balance and not apply for Excess Rights Securities
- (1) Accept his provisional allotment of 500 Rights Securities by way of an Electronic Application through an ATM of the Participating Bank not later than **9.30 p.m. on 15 August 2025** or through an Accepted Electronic Service as described herein not later than 5.30 p.m. on **15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or
- (2) Complete and sign the ARE in accordance with the instructions contained herein for the acceptance of his provisional allotment of 500 Rights Securities, and forward the original signed ARE, together with a single remittance for S\$14.25, in the prescribed manner described in alternative (a)(2) above, to CDP, so as to arrive not later than **5.30 p.m. on 15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

The balance of the provisional allotment of 500 Rights Securities which is not accepted by the Entitled Depositor will automatically lapse and cease to be available for acceptance by that Entitled Depositor if an acceptance is not made through an ATM of the Participating Bank by **9.30 p.m. on 15 August 2025** or if an acceptance is not made through CDP via an ARE or an Accepted Electronic Service by **5.30 p.m. on 15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

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5. Timing and other Important Information

5.1 Timing

THE LAST TIME AND DATE FOR ACCEPTANCES AND (IF APPLICABLE) EXCESS APPLICATIONS AND PAYMENT FOR THE RIGHTS SECURITIES IN RELATION TO THE RIGHTS ISSUE IS:

- (A) 9.30 P.M. ON 15 AUGUST 2025 (OR SUCH OTHER TIME(S) AND/OR DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE COMPANY) IF ACCEPTANCE AND (IF APPLICABLE) EXCESS APPLICATION AND PAYMENT FOR THE RIGHTS SECURITIES IS MADE THROUGH AN ATM OF THE PARTICIPATING BANK; OR**
- (B) 5.30 P.M. ON 15 AUGUST 2025 (OR SUCH OTHER TIME(S) AND/OR DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE COMPANY) IF ACCEPTANCE AND (IF APPLICABLE) EXCESS APPLICATION AND PAYMENT FOR THE RIGHTS SECURITIES IS MADE THROUGH CDP VIA AN ARE, OR THROUGH AN ACCEPTED ELECTRONIC SERVICE OR SGX-SFG SERVICE.**

If acceptance and payment for the Rights Securities in the prescribed manner as set out in the ARE or the PAL (as the case may be) and this Instructions Booklet is not received through an ATM of the Participating Bank by **9.30 p.m. on 15 August 2025** (or such other time(s) and/ or date(s) as may be announced from time to time by or on behalf of the Company) or through CDP via an ARE or an Accepted Electronic Service by **5.30 p.m. on 15 August 2025** (or such other time(s) and/ or date(s) as may be announced from time to time by or on behalf of the Company) from any Entitled Depositor, the provisional allotments of Rights Securities shall be deemed to have been declined and shall forthwith lapse and become void, and such provisional allotments not so accepted will be used to satisfy excess applications, if any, or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit.

All monies received in connection therewith will be returned by CDP for and on behalf of the Company to the Entitled Depositors without interest or any share of revenue or other benefit arising therefrom, **BY CREDITING HIS/THEIR BANK ACCOUNT(S) WITH THE PARTICIPATING BANK** (if he/they accept and (if applicable) apply through an ATM of the Participating Bank or through an Accepted Electronic Service) or by crediting his/their designated bank account via CDP's Direct Crediting Service, **AT HIS/THEIR OWN RISK**; in the event he/they are not subscribed to CDP's Direct Crediting Service, any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, (in each case) **AT HIS/THEIR OWN RISK** or in such manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP).

IF AN ENTITLED DEPOSITOR IS IN ANY DOUBT AS TO THE ACTION HE SHOULD TAKE, HE SHOULD CONSULT HIS STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

5.2 Appropriation

Without prejudice to paragraph 1.3 of this section, an Entitled Depositor should note that:

- (a) by accepting his provisional allotment of Rights Securities and/or applying for Excess Rights Securities, he acknowledges that, in the case where the amount of remittance payable to the Company in respect of his acceptance of the Rights Securities provisionally allotted to him and (if applicable) in respect of his application for Excess Rights Securities as per the instructions received by CDP whether under the ARE**

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and/or in any other application form for Rights Securities and/or the Excess Rights Securities differs from the amount actually received by CDP, the Company and CDP shall be authorised and entitled to determine and appropriate all amounts received by CDP on the Company's behalf for each application on its own whether under the ARE and/or any other application form for the Rights Securities and/or the Excess Rights Securities as follows: firstly, towards payment of all amounts payable in respect of his acceptance of the Rights Securities provisionally allotted to him; and secondly, (if applicable) towards payment of all amounts payable in respect of his application for Excess Rights Securities. The determination and appropriation by the Company and CDP shall be conclusive and binding;

- (b) if the Entitled Depositor has attached a remittance to the ARE and/or any other application form for Rights Securities in relation to the Rights Issue made through CDP, he would have irrevocably authorised the Company and CDP, in applying the amounts payable for his acceptance of the Rights Securities and (if applicable) his application for Excess Rights Securities, to apply the amount of the remittance which is attached to the ARE and/or any other application form for the Rights Securities in relation to the Rights Issue made through CDP; and
- (c) in the event that the Entitled Depositor accepts the Rights Securities provisionally allotted to him by way of the ARE and/or has applied for Excess Rights Securities by way of the ARE and also by way of Electronic Application(s) or through Accepted Electronic Service(s), the Company and/or CDP shall be authorised and entitled to accept his instructions in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit. Without prejudice to the generality of the foregoing, in such a case, the Entitled Depositor shall be deemed as having irrevocably authorised the Company and/or CDP to apply all amounts received whether under the ARE and/or any other acceptance and/or application for Rights Securities provisionally allotted to him and/or application for Excess Rights Securities (including Electronic Application(s) or through Accepted Electronic Service(s)) in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit.

5.3 Availability of Excess Rights Securities

The Excess Rights Securities available for application are subject to the terms and conditions contained in the ARE, this Instructions Booklet and (if applicable) the Constitution of the Company. Applications for Excess Rights Securities will, at the Directors' absolute discretion, be satisfied from such Rights Securities as are not validly taken up by the Entitled Shareholders, the original allottee(s) of the provisional allotments of Rights Securities together with the aggregated fractional entitlements to the Rights Securities and any Rights Securities that are otherwise not allotted for whatever reason in accordance with the terms and conditions contained in the ARE, this Instructions Booklet and (if applicable) the Constitution of the Company. In the event that applications are received by the Company for more Excess Rights Securities than are available, the Excess Rights Securities will be allotted in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company. **CDP TAKES NO RESPONSIBILITY FOR ANY DECISION THAT THE DIRECTORS MAY MAKE.** In the allotment of Excess Rights Securities, preference will be given to the rounding of odd lots, and Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the board of the Company, will rank last in priority for rounding of odd lots and allotment of Excess Rights Securities. The Company reserves the right to refuse any application for Excess Rights Securities, in whole or in part, without assigning any reason whatsoever. In the event that the number of Excess Rights Securities allotted to an Entitled Depositor is less than the number of Excess Rights Securities applied for, the Entitled Depositor shall be deemed to have accepted the number of Excess Rights Securities actually allotted to him.

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If no Excess Rights Securities are allotted or if the number of Excess Rights Securities allotted is less than that applied for, the amount paid on application or the surplus application monies, as the case may be, will be refunded to such Entitled Depositors, without interest or any share of revenue or other benefit arising therefrom, within three (3) Business Days after the commencement of trading of the Rights Securities, by crediting directly their bank accounts with the Participating Bank **AT THEIR OWN RISK** (if they had applied for Excess Rights Securities by way of an Electronic Application through an ATM of the Participating Bank or an Accepted Electronic Service), the receipt by such banks being a good discharge to the Company and CDP of their obligations, if any, thereunder, or **BY CREDITING DIRECTLY INTO HIS/THEIR DESIGNATED BANK ACCOUNT FOR SINGAPORE DOLLARS VIA CDP'S DIRECT CREDITING SERVICE AS THE CASE MAY BE, (IN EACH CASE) AT HIS/THEIR OWN RISK**; in the event he/they are not subscribed to CDP's Direct Crediting Service, any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, (in each case) **AT HIS/THEIR OWN RISK** or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP or if he/they had applied for Excess Rights Securities through CDP). CDP will process such refunds within such timeline as shall be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

5.4 Deadlines

It should be particularly noted that unless:

- (a) acceptance of the provisional allotment of Rights Securities is made by the Entitled Depositors by way of an Electronic Application through an ATM of the Participating Bank and payment of the full amount payable for such Rights Securities is effected by **9.30 p.m. on 15 August 2025** or an Accepted Electronic Service and payment of the full amount payable for such Rights Securities is effected by **5.30 p.m. on 15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company);
- (b) the duly completed and original signed ARE accompanied by a single remittance for the full amount payable for the relevant number of Rights Securities accepted and (if applicable) Excess Rights Securities applied for at the Issue Price, made in Singapore currency in the form of a Cashier's Order or Banker's Draft drawn on a bank in Singapore and made payable to "**CDP — TRENDLINES RIGHTS ISSUE ACCOUNT**" and crossed "**NOT NEGOTIABLE, A/C PAYEE ONLY**" with the names and Securities Account numbers of the Entitled Depositors clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft is submitted by post in the self-addressed envelope provided, **AT THE SENDER'S OWN RISK, to THE TRENDLINES GROUP LTD. C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, PRIVY BOX NO. 920764, SINGAPORE 929292**; or an Accepted Electronic Service by **5.30 p.m. on 15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or
- (c) acceptance is made by a Depository Agent via the SGX-SFG Service and payment in Singapore currency by way of telegraphic transfer by the Depository Agent(s) for the Rights Securities is effected by **5.30 p.m. on 15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company),

the provisional allotment of Rights Securities will be deemed to have been declined and shall forthwith lapse and become void and cease to be capable of acceptance.

All monies received in connection therewith will be returned to the Entitled Depositors without interest or any share of revenue or other benefit arising therefrom **BY CREDITING HIS/THEIR**

PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

BANK ACCOUNT(S) WITH THE PARTICIPATING BANK (if he/they accept and (if applicable) apply through an ATM of the Participating Bank or by crediting his/their designated bank account via CDP's Direct Crediting Service, as the case may be, (in each case) **AT HIS/THEIR OWN RISK**; in the event he/they are not subscribed to CDP's Direct Crediting Service ("DCS"), any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, (in each case) **AT HIS/THEIR OWN RISK** or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP). CDP will process such refunds within such timeline as shall be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

ACCEPTANCES AND/OR APPLICATIONS ACCOMPANIED BY ANY OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL NOT BE ACCEPTED.

5.5 Certificates

The certificates for the Rights Securities and Excess Rights Securities will be registered in the name of CDP or its nominee. Upon the crediting of the Rights Securities and Excess Rights Securities, CDP will send to the mailing address of each of the Entitled Depositors as maintained in the records of CDP, **BY ORDINARY POST AND AT THE ENTITLED DEPOSITOR'S OWN RISK**, a notification letter showing the number of Rights Securities and Excess Rights Securities credited to the Securities Account of the Entitled Depositor.

5.6 General

For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of Rights Securities provisionally allotted and credited to the Securities Account of the Entitled Depositors. Entitled Depositors can verify the number of Rights Securities provisionally allotted and credited to their respective Securities Accounts online if they have registered for CDP Internet Access. Alternatively, Entitled Depositors may proceed personally to CDP with their identity card or passport to verify the number of Rights Securities provisionally allotted and credited to their Securities Accounts.

It is the responsibility of the Entitled Depositors to ensure that the ARE is accurately completed in all respects and signed in its originality. The Company and/or CDP will be authorised and entitled to reject any acceptance and/or application which does not comply with the terms and instructions contained herein and in the ARE, or which is otherwise incomplete, incorrect, unsigned, signed but not in its originality or invalid in any respect. Any decision to reject the ARE on the grounds that it has been signed but not in its originality, incompletely, incorrectly or invalidly signed, completed or submitted will be final and binding, and neither the Company nor CDP accepts any responsibility or liability for the consequences of such a decision.

EXCEPT AS SPECIFICALLY PROVIDED FOR IN THIS INSTRUCTIONS BOOKLET, ACCEPTANCE OF THE PROVISIONAL ALLOTMENT OF RIGHTS SECURITIES AND (IF APPLICABLE) ANY APPLICATION FOR EXCESS RIGHTS SECURITIES IS IRREVOCABLE.

No acknowledgement will be given for any submissions sent by post or deposited into boxes located at CDP's premises.

All communications, notices, documents and remittances to be delivered or sent to Entitled Depositors will be sent by **ORDINARY POST** or **EMAIL** to their respective mailing or email address as maintained in the records of CDP, and **AT THEIR OWN RISK**.

5.7 Personal Data Privacy

By completing and delivering an ARE and in the case of an Electronic Application or an Accepted Electronic Service, by pressing the “**Enter**” or “**OK**” or “**Confirm**” or “**Yes**” key, an Entitled Depositor (i) consents to the collection, use and disclosure of his personal data by the Participating Bank, Securities Clearing and Computer Services (Pte) Ltd, the Share Registrar, CDP, the SGX-ST, the Sponsor and the Company (the “**Relevant Persons**”) for the purpose of facilitating his application for the Rights Securities and (if applicable) his application for Excess Rights Securities, and in order for the Relevant Persons to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “**Purposes**”), (ii) warrants that where he discloses the personal data of another person, such disclosure is in compliance with applicable law, and (iii) agrees that he will indemnify the Relevant Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of his breach of warranty.

PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

6. Procedure to Complete the ARE

6.1 Know your holdings and entitlement

A. KNOW YOUR HOLDINGS & ENTITLEMENT

Number of Shares
currently held by
you

XX.XXX

This is your
shareholdings as at
Record Date.

Shares as at
XX January 2024
(Record Date)

This is the date to
determine your rights
entitlements.

Number of Rights
Securities
provisionally
allotted

XX.XXX

This is your number of
rights entitlement.

Issue Price

\$SX.XX per Rights Securities

This is price that you
need to pay when you
subscribe for one
rights security.

6.2 Select your application options

B. SELECT YOUR APPLICATION OPTIONS

1. Online via SGX Investor Portal Access event via Corporate Actions Form Submission on investors.sgx.com or log in to your Portfolio on investors.sgx.com to submit your application via electronic application form. Make payment using PayNow by 5.30 p.m. on XX January 2024. You do not need to return this form.

2. ATM Follow the procedures set out on the ATM screen of a Participating Bank. Submit your application by 9.30 p.m. on XX January 2024. Participating Banks are XXX, XXX and XXX.

3. Form Complete section C below and submit this form by 5.30 p.m. on XX January 2024, together with BANKER'S DRAFT/CASHIER'S ORDER payable to "CDP- XXXXXX RIGHTS ISSUE ACCOUNT". Write your name and securities account number on the back of the Banker's Draft/Cashier's Order

This is the last date and
time to subscribe for the
rights security through
ATM and CDP.

You can apply your
rights securities through
ATMs of these
participating banks.

This is the payee name
to be issued on your
Cashier's Order where
XXXXXX is the name of
the issuer.

Note: Please refer to the ARE/ARS for the actual holdings, entitlements, Record Date, Issue Price, Closing Date for subscription, PayNow reference, list of participating ATM banks and payee name on the Cashier's Order.

PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

6.5 Sample of a Cashier's Order

CASHIER'S ORDER

DATE
DD / MM / YY

PAY CDP - ██████ RIGHTS ISSUE ACCOUNT

SINGAPORE DOLLARS ****SEVEN THOUSAND SIX HUNDRED ONLY****

OR ORDER S\$ 7,600.00

BANK REF. : 0105085000052 S1

VALID FOR SIX MONTHS ONLY FROM DATE OF ISSUE

⑆⑆⑆001764⑆⑆7171⑆⑆105⑆⑆1050999997⑆⑆

PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

1. Introduction

- 1.1 Entitled Scripholders are entitled to receive this Instructions Booklet together with the following documents which are enclosed herewith, and are deemed to constitute part of this Instructions Booklet:

Non-Renounceable PAL incorporating:-

Form of Acceptance FORM A

Excess Rights Securities Application Form FORM B

- 1.2 The provisional allotments of the Rights Securities and application for Excess Rights Securities are governed by the terms and conditions of this Instructions Booklet, (if applicable) the Constitution of the Company and the enclosed PAL. The number of Rights Securities provisionally allotted to Entitled Scripholders is indicated in the PAL (fractional entitlement(s), if any, having been disregarded). Entitled Scripholders may accept their provisional allotments in full or in part and are eligible to apply for Excess Rights Securities. Full instructions for the acceptance of and payment for the Rights Securities provisionally allotted to Entitled Scripholders are set out in this Instructions Booklet as well as the PAL.

The PAL is not renounceable or transferable and is for use only by Entitled Scripholders. The PAL and this Instructions Booklet may not be used for the purpose of, and do not constitute, an offer, invitation to or solicitation by anyone in any jurisdiction or under any circumstances in which such an offer, invitation or solicitation is unlawful or not authorised or to any person to whom it is unlawful to make such an offer, invitation or solicitation.

- 1.3 With regard to any acceptance, application and/or payment which does not conform strictly to the instructions set out under this Instructions Booklet, the PAL, (if applicable) the Constitution of the Company and/or any other application form for the Rights Securities and/or Excess Rights Securities in relation to the Rights Issue or with the terms and conditions of this Instructions Booklet, or in the case of any acceptance and/or application by the PAL and/or any other application form for the Rights Securities and/or Excess Rights Securities in relation to the Rights Issue which is illegible, incomplete, incorrectly completed, unsigned, signed but not in its originality or which is accompanied by an improperly or insufficiently drawn remittance, or invalid in any respect, the Company and/or the Share Registrar may, at its absolute discretion, reject or treat as invalid any such acceptance, application, payment and/or other process of remittance at any time after receipt in such manner as it may deem fit.
- 1.4 The Company and/or the Share Registrar shall be entitled to process each application submitted for the acceptance of provisional allotment of Rights Securities, and where applicable, application for Excess Right Shares in relation to the Rights Issue and the payment received in relation thereto, pursuant to such application, by an Entitled Scripholder, on its own, without regard to any other application and payment that may be submitted by the same Entitled Scripholder. For the avoidance of doubt, insufficient payment for an application may render the application invalid; evidence of payment (or overpayment) in other applications shall not constitute, or be construed as, an affirmation of such invalid application for Rights Securities and (if applicable) application for Excess Rights Securities.

THE FULL AMOUNT PAYABLE FOR THE RELEVANT NUMBER OF RIGHTS SECURITIES ACCEPTED/APPLIED FOR WILL BE ROUNDED UP TO THE NEAREST WHOLE CENT, IF APPLICABLE.

- 1.5 Entitled Scripholders should note that there shall be no dealings in and transactions of the provisional allotments of Rights Securities through the Catalist. Accordingly, the PALs will not be valid for delivery pursuant to trades done on the Catalist.
- 1.6 Unless expressly provided to the contrary in this Instructions Booklet and/or the PAL with respect to enforcement against Entitled Scripholders, a person who is not a party to any contract

PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

made pursuant to this Instructions Booklet and/or the PAL has no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.

2. Form of Acceptance (Form A)

2.1 Acceptance

Entitled Scripholders who wish to accept their entire provisional allotments of Rights Securities or to accept any part of it and decline the balance should:

- (a) complete and sign the Form of Acceptance (Form A) of the PAL for the number of Rights Securities which they wish to accept; and
- (b) forward **AT THE SENDER'S OWN RISK**, by post in the self-addressed envelope provided, the PAL, in its entirety, duly completed and signed, together with a single remittance for the full amount due and payable on acceptance hereinafter prescribed to **THE TRENDLINES GROUP LTD., C/O THE SHARE REGISTRAR, BOARDROOM CORPORATE & ADVISORY SERVICES PTE. LTD. AT 1 HARBOURFRONT AVENUE, #14-07 KEPPEL BAY TOWER, SINGAPORE 098632** so as to reach the Share Registrar not later than **5:30 p.m. on 15 August 2025** (or such other time(s) and/ or date(s) as may be announced from time to time by or on behalf of the Company).

2.2 Insufficient Payment

If:

- (a) no remittance is attached for the full amount that is payable for the provisional allotment of Rights Securities accepted by the Entitled Scripholder and (if applicable) the Excess Rights Securities applied for by the Entitled Scripholder; or
- (b) the remittance submitted together with the PAL is less than the full amount that is payable for the provisional allotment of Rights Securities accepted by the Entitled Scripholder and (if applicable) the Excess Rights Securities applied for by the Entitled Scripholder,

in each case, the attention of the Entitled Scripholder is drawn to paragraph 2.3 of this section entitled “**Appropriation**” which sets out the circumstances and manner in which the Company and/or the Share Registrar shall be authorised and entitled to determine the number of Rights Securities which the Entitled Scripholder has given instructions to accept.

2.3 Appropriation

An Entitled Scripholder should note that by accepting his provisional allotment of Rights Securities, he acknowledges that the Company and/or the Share Registrar, in determining the number of Rights Securities which the Entitled Scripholder has given instructions to accept, shall be authorised and entitled to have regard to the aggregate amount of payment received for the acceptance of Rights Securities, whether by way of Cashier's Order or Banker's Draft in Singapore currency drawn on a bank in Singapore to be applied towards the payment of his acceptance of the Rights Securities.

PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

3. Payment

- 3.1 Payment for the full amount due on acceptance in relation to the PALs must be made in Singapore currency in the form of a Banker's Draft or Cashier's Order drawn on a bank in Singapore and made payable to **"THE TRENDLINES GROUP LTD."** and crossed **"NOT NEGOTIABLE, A/C PAYEE ONLY"** with the name and address of the Entitled Scripholder or accepting party clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft. The completed and signed PAL and remittance should be forwarded by post in the self-addressed envelope provided, **AT THE SENDER'S OWN RISK, to THE TRENDLINES GROUP LTD., C/O THE SHARE REGISTRAR, BOARDROOM CORPORATE & ADVISORY SERVICES PTE. LTD. AT 1 HARBOURFRONT AVENUE, #14-07 KEPPEL BAY TOWER, SINGAPORE 098632** so as to arrive not later than **5:30 p.m. on 15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). **NO OTHER FORM OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.**
- 3.2 If acceptance and (if applicable) applications for Excess Rights Securities and payment in the prescribed manner as set out in this Instructions Booklet and the PAL is not received by **5.30 p.m. on 15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), the provisional allotments of Rights Securities will be deemed to have been declined and shall forthwith lapse and become void and cease to be capable of acceptance and such provisional allotments not so accepted will be used to satisfy applications for Excess Rights Securities, if any, or disposed of or dealt with in such manner and on such terms and conditions as the Directors may, in their absolute discretion, deem fit in the interests of the Company. The Company will return all unsuccessful application monies received in connection therewith by **ORDINARY POST AND AT THE RISK OF THE ENTITLED SCRIPHOLDERS**, as the case may be, without interest or any share of revenue or other benefit arising therefrom, within 14 Market Days after the Closing Date.

4. Application for Excess Rights Securities (Form B)

- 4.1 Excess Rights Securities Application Form (Form B) contains full instructions with regard to the application for Excess Rights Securities, acceptable forms of payment and the procedures to be followed if you wish to apply for Excess Rights Securities.
- 4.2 Entitled Scripholders who wish to apply for Excess Rights Securities in addition to those which have been provisionally allotted to them may do so by completing Form B of the PAL and forwarding it together with the PAL in its entirety with a **SEPARATE SINGLE REMITTANCE** for the full amount payable in respect of the Excess Rights Securities applied for in the form and manner set out above to **THE TRENDLINES GROUP LTD., C/O THE SHARE REGISTRAR, BOARDROOM CORPORATE & ADVISORY SERVICES PTE. LTD. AT 1 HARBOURFRONT AVENUE, #14-07 KEPPEL BAY TOWER, SINGAPORE 098632**, so as to arrive not later than **5.30 p.m. on 15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). **NO OTHER FORM OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.**
- 4.3 Applications for Excess Rights Securities are subject to the terms and conditions contained in the PAL, Form B, this Instructions Booklet and (if applicable) the Constitution of the Company. Applications for Excess Rights Securities will, at the Directors' discretion, be satisfied from such Rights Securities as are not validly taken up by the Entitled Shareholders, the aggregated fractional entitlements and any Rights Securities that are otherwise not allotted for any reason in accordance with the terms and conditions contained in this Instructions Booklet, the PAL, Form B and (if applicable) the Constitution of the Company. In the event that applications are received by the Company for more Excess Rights Securities than are available, the Excess Rights Securities available will be allotted in such manner as the Directors, in their absolute discretion, deem fit in the interests of the Company. In the allotment of Excess Rights Securities, preference will be given to Shareholders for the rounding of odd lots. Directors and Substantial

PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (whether direct or through a nominee) on the Board will rank last in priority for the rounding of odd lots and allotment of Excess Rights Securities. The Company reserves the right to allot the Excess Rights Securities applied for under Form B in any manner as the Directors may deem fit and to reject or refuse, in whole or in part, any application for Excess Rights Securities without assigning any reason therefor. CDP takes no responsibility for any decision that the Directors may make.

- 4.4 If no Excess Rights Securities are allotted to an Entitled Scripholder, his remittance submitted on application for Excess Rights Securities will be returned or refunded to him. If the number of Excess Rights Securities allotted to an Entitled Scripholder is less than that applied for, the Entitled Scripholder shall be deemed to have accepted the number of Excess Rights Securities actually allotted to him, and the surplus application monies will be returned or refunded to him. These amounts will be returned or refunded, without interest or any share of revenue or other benefit arising therefrom, within 14 Market Days after the Closing Date. In determining the amount of surplus application monies to be refunded, the aggregate amount payable for the Excess Rights Securities allotted to an Entitled Scripholder will be rounded upwards to the nearest whole cent. All monies and documents to be sent to the Entitled Scripholder shall be sent **BY ORDINARY POST** to his mailing address as maintained with the Share Registrar and **AT HIS OWN RISK**.

5. General

- 5.1 No acknowledgements or receipts will be issued in respect of any acceptances, remittances, applications or payments received.

Entitled Scripholders who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, financial, tax or other professional adviser(s) immediately.

- 5.2 Upon listing and quotation on the SGX-ST, the Rights Securities, when allotted and issued, will be traded under the book-entry (scripless) settlement system. All dealings in and transactions (including transfers) of the Rights Securities effected through the SGX-ST and/or CDP shall be in accordance with CDP's "Terms and Conditions for Operation of Securities Accounts with The Central Depository (Pte) Limited", as the same may be amended from time to time, copies of which are available from CDP.
- 5.3 To facilitate scripless trading, Entitled Scripholders who wish to accept the Rights Securities provisionally allotted to them and (if applicable) apply for Excess Rights Securities and who wish to trade the Rights Securities issued to them on the SGX-ST under the book-entry (scripless) settlement system, should open and maintain Securities Accounts with CDP in their own names (if they do not already maintain such Securities Accounts) before accepting any Rights Securities or applying for any Excess Rights Securities in order for the Rights Securities and (if applicable) the Excess Rights Securities that may be allotted to them be credited by CDP into their Securities Accounts. Entitled Scripholders who wish to accept the Rights Securities and/or apply for the Excess Rights Securities and have their Rights Securities and (if applicable) the Excess Rights Securities credited into their Securities Accounts must fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) in the relevant forms comprised in the PAL. Entitled Scripholders who fail to fill in their Securities Account numbers and/or NRIC/ passport numbers (for individuals) or registration numbers (for corporations) or who provide incorrect or invalid Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or whose particulars provided in the forms comprised in the PAL differ from those particulars in their Securities Accounts maintained with CDP will be issued physical certificates in their own names for the Rights Securities and (if applicable) the Excess Rights Securities allotted to them. Such physical certificates, if issued, will be forwarded to them **BY ORDINARY POST AT THEIR OWN RISK** and will not be valid for delivery pursuant to

PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

trades done on the SGX-ST under the book-entry (scripless) settlement system, although they will continue to be *prima facie* evidence of legal title.

- 5.4 If the Entitled Scripholder's address stated in the PAL is different from his address registered with CDP, he must inform CDP of his updated address promptly, failing which the notification letter, on successful allotments and other correspondences, will be sent to his address last registered with CDP.
- 5.5 A holder of physical share certificate(s), or an Entitled Scripholder who has not deposited his share certificate(s) with CDP but who wishes to trade on the SGX-ST, must deposit with CDP his existing share certificate(s), together with the duly stamped and executed instrument(s) of transfer (including any applicable fee) in favour of CDP, and have his Securities Account credited with the number of Rights Securities or existing Shares, as the case may be, before he can effect the desired trade.

THE FINAL TIME AND DATE FOR ACCEPTANCES AND/OR APPLICATIONS AND PAYMENT FOR THE RIGHTS SECURITIES UNDER THE RIGHTS ISSUE IS 5.30 P.M. ON 15 AUGUST 2025 (OR SUCH OTHER TIME(S) AND/OR DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE COMPANY).

6. Personal Data Privacy

By completing and delivering the PAL, an Entitled Scripholder (i) consents to the collection, use and disclosure of his personal data by the Relevant Persons for the Purposes, (ii) warrants that where he discloses the personal data of another person, such disclosure is in compliance with applicable law, and (iii) agrees that he will indemnify the Relevant Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of his breach of warranty.

TERMS AND CONDITIONS FOR ELECTRONIC APPLICATION THROUGH ATMS OF THE PARTICIPATING BANK

The procedures for Electronic Applications at ATMs of the Participating Bank are set out on the ATM screens of the Participating Bank (the “**Steps**”).

Please read carefully the terms of this Instructions Booklet, the Steps, and the terms and conditions for Electronic Applications through ATMs of the Participating Bank set out below before making an Electronic Application through an ATM of the Participating Bank. Any Electronic Application through an ATM of the Participating Bank which does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Application is made will be rejected.

Any reference to the “**Applicant**” in the terms and conditions for Electronic Applications through ATMs of the Participating Bank and the Steps shall mean the Entitled Depositor who accepts or (as the case may be) applies for the Rights Securities through an ATM of the Participating Bank. An Applicant must have an existing bank account with, and be an ATM cardholder of, of the Participating Bank before he can make an Electronic Application at the ATMs of the Participating Bank.

An Applicant, including one who has a joint bank account with the Participating Bank, must ensure that he enters his own Securities Account number when using the ATM card issued to him in his own name. Using his own Securities Account number with an ATM card which is not issued to him by the Participating Bank in his own name will render his acceptance or (as the case may be) excess application liable to be rejected.

The actions that the Applicant must take at ATMs of the Participating Bank are set out on the ATM screens of the Participating Bank. Upon the completion of his Electronic Application transaction, the Applicant will receive an ATM transaction slip (“**Transaction Record**”), confirming the details of his Electronic Application. The Transaction Record is for retention by the Applicant and should not be submitted with any ARE.

For SRS Investors and investors who hold Shares through finance companies or Depository Agents, acceptances of their provisional allotments of Rights Securities and (if applicable) applications for Excess Rights Securities must be done through the respective SRS Approved Banks, their respective finance companies and/or Depository Agents (as the case may be). Such investors are advised to provide their respective SRS Approved Banks, their respective finance companies and/or Depository Agents (as the case may be), with the appropriate instructions early in order for such intermediaries to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date. Any acceptance and/or application made or purported to be made directly through CDP, the Share Registrar, the Company and/or by way of Electronic Application at any ATM of the Participating Bank or Accepted Electronic Service will be rejected.

The Electronic Application through an ATM of the Participating Bank shall be made on, and subject to, the terms and conditions of this Instructions Booklet, including but not limited to the terms and conditions appearing below.

- (1) In connection with his Electronic Application through an ATM of the Participating Bank for the Rights Securities, the Applicant is required to confirm statements to the following effect in the course of activating the ATM for his Electronic Application:
 - (a) that he has received a copy of this Instructions Booklet and has read, understood and agreed to all the terms and conditions of acceptance and (as the case may be) application for the Rights Securities and this Instructions Booklet prior to effecting the Electronic Application and agrees to be bound by the same; and
 - (b) that he authorises CDP to give, provide, divulge, disclose or reveal any information pertaining to his Securities Account maintained in CDP’s record, including without limitation, his name, NRIC/passport number, address, nationality, Securities Account number and application details (the “**Relevant Particulars**”) from his account with the Participating Bank to the Share Registrar, Securities Clearing & Computer Services (Pte) Ltd (SCCS), CDP, the SGX-ST, the Sponsor and the Company and any other

TERMS AND CONDITIONS FOR ELECTRONIC APPLICATION THROUGH ATMS OF THE PARTICIPATING BANK

relevant parties (the “**Relevant Parties**”) as CDP may deem fit for the purpose of the Rights Issue and his acceptance and/or (if applicable) application for Excess Rights Securities.

His acceptance and/or application of the provisional allotment of Rights Securities and (if applicable) application for Excess Rights Securities will not be successfully completed and cannot be recorded as a completed transaction in the ATM unless he presses the “**Enter**” or “**OK**” or “**Confirm**” or “**Yes**” key (as the case may be). By doing so, the Applicant shall be treated as signifying his confirmation of each of the two statements above. In respect of statement 1(b) above, his confirmation, by pressing the “**Enter**” or “**OK**” or “**Confirm**” or “**Yes**” key, shall signify and shall be treated as his written permission, given in accordance with the relevant laws of Singapore including Section 47(2) and the Third Schedule of the Banking Act 1970 of Singapore, to the disclosure by the Participating Bank of the Relevant Particulars of his account with the Participating Bank to the Relevant Parties.

All references to “**Rights Issues**” and “**Rights Application**” on the ATM screens of the Participating Bank shall mean the offer of Rights Securities under the Rights Issue and the acceptance of such Rights Securities and (if applicable) application for Excess Rights Securities, respectively. All references to “**Offer Information Statement/Document**” on the ATM screens of the Participating Bank shall mean this Instructions Booklet and the ARE. For the avoidance of doubt, no offer information statement has been lodged with the Authority in connection with the Rights Issue.

- (2) An Applicant may make an Electronic Application at an ATM of the Participating Bank for the Rights Securities using cash only by authorising the relevant bank to deduct the full amount payable from his account with the relevant bank.
- (3) The Applicant irrevocably agrees and undertakes to subscribe for and to accept up to the aggregate of the number of Rights Securities provisionally allotted and Excess Rights Securities applied for as stated on the Transaction Record or the number of Rights Securities standing to the credit of the “Free Balance” of his Securities Account as at the Closing Date (whichever is the lesser number). In the event that the Company decides to allot any lesser number of such Excess Rights Securities or not to allot any Excess Rights Securities to the Applicant, the Applicant agrees to accept the Company’s decision as final and binding.
- (4) If the Applicant’s Electronic Application through an ATM of the Participating Bank is successful, his confirmation (by his action of pressing the “**Enter**” or “**OK**” or “**Confirm**” or “**Yes**” key on the ATM screen of the Participating Bank) of the number of Rights Securities accepted and/or Excess Rights Securities applied for shall signify and shall be treated as his acceptance of the number of Rights Securities accepted and/or Excess Rights Securities applied that may be allotted to him.
- (5) In the event that the Applicant accepts the Rights Securities by way of the ARE and also by Electronic Application through the ATM of the Participating Bank or through an Accepted Electronic Service, the Company and/or CDP shall be authorised and entitled to accept the Applicant’s instructions in whichever mode or a combination thereof as the Company and/or CDP may, in their/its absolute discretion, deem fit. In determining the number of Rights Securities that the Applicant has validly given instructions to accept, the Applicant shall be deemed to have irrevocably given instructions to accept the lesser of the number of provisionally allotted Rights Securities which are standing to the credit of the “Free Balance” of his Securities Account as at the Closing Date and the aggregate number of Rights Securities which have been accepted by the Applicant by way of the ARE and/or by Electronic Application through an ATM of the Participating Bank and/or through an Accepted Electronic Service. The Company and/or CDP, in determining the number of Rights Securities that the Applicant has validly given instructions to accept, shall be authorised and entitled to have regard to the aggregate amount of payment received for the acceptances, whether by way of Cashier’s Order or Banker’s Draft drawn on a bank in Singapore accompanying the ARE, or by way of acceptance through the Electronic Application through the ATM of the Participating Bank, or

TERMS AND CONDITIONS FOR ELECTRONIC APPLICATION THROUGH ATMS OF THE PARTICIPATING BANK

through an Accepted Electronic Service, which the Applicant has authorised or deemed to have authorised to be applied towards the payment in respect of his acceptance.

- (6) If applicable, in the event that the Applicant applies for Excess Rights Securities by way of the ARE and also by Electronic Application through an ATM of the Participating Bank or through an Accepted Electronic Service, the Company and/or CDP shall be authorised and entitled to accept the Applicant's instructions in whichever mode or a combination thereof as the Company and/or CDP may, in their/its absolute discretion, deem fit. In determining the number of Excess Rights Securities which the Applicant has validly given instructions for the application of, the Applicant shall be deemed to have irrevocably given instructions to apply for and agreed to accept such number of Excess Rights Securities not exceeding the aggregate number of Excess Rights Securities for which he has applied by way of the ARE, by way of application through Electronic Application through an ATM of the Participating Bank and through an Accepted Electronic Service. The Company and/or CDP, in determining the number of Excess Rights Securities which the Applicant has given valid instructions for application, shall be authorised and entitled to have regard to the aggregate amount of payment received for the application of the Excess Rights Securities, whether by way of Cashier's Order or Banker's Draft drawn on a bank in Singapore accompanying the ARE or by way of application by Electronic Application through an ATM of the Participating Bank or through an Accepted Electronic Service, which he has authorised or deemed to have authorised to be applied towards the payment in respect of his application.
- (7) The Applicant irrevocably requests and authorises the Company to:
- (a) register or procure the registration of the Rights Securities and (if applicable) the Excess Rights Securities allotted to the Applicant in the name of CDP for deposit into his Securities Account;
 - (b) return or refund (without interest or any share of revenue or other benefit arising there from) the acceptance/application monies, should his Electronic Application through an ATM with the Participating Bank in respect of the Rights Securities not be accepted and/or Excess Rights Securities applied for not be accepted by the Company for any reason, by automatically crediting the Applicant's bank account with his Participating Bank with the relevant amount within three (3) Business Days after the commencement of trading of the Rights Securities; and
 - (c) return or refund (without interest or any share of revenue or other benefit arising there from) the balance of the application monies, should his Electronic Application through an ATM with the Participating Bank for Excess Rights Securities be accepted in part only, by automatically crediting the Applicant's bank account with the Participating Bank with the relevant amount within three (3) Business Days after the commencement of trading of the Rights Securities.
- (8) **BY MAKING AN ELECTRONIC APPLICATION, THE APPLICANT CONFIRMS THAT HE IS NOT ACCEPTING/APPLYING FOR THE RIGHTS SECURITIES AS A NOMINEE OF ANY OTHER PERSON.**
- (9) The Applicant irrevocably agrees and acknowledges that his Electronic Application through an ATM of the Participating Bank is subject to risks of electrical, electronic, technical and computer-related faults and breakdowns, fires, acts of God, mistakes, losses and theft (in each case whether or not within the control of the Company, CDP, the Share Registrar and/or the Participating Bank), and any other events beyond the control of the Company, CDP, the Share Registrar and/or the Participating Bank and if, in any such event, the Company, CDP, the Share Registrar and/or the Participating Bank do not record or receive the Applicant's Electronic Application by **9.30 p.m. on 15 August 2025** (or such other time(s) and/ or date(s) as may be announced from time to time by or on behalf of the Company), or such other data or the tape containing such data is lost, corrupted, destroyed or not otherwise accessible, whether wholly or partially for whatever reason, the Applicant shall be deemed not to have made an Electronic Application and the Applicant shall have no claim whatsoever against the Company, CDP, the

TERMS AND CONDITIONS FOR ELECTRONIC APPLICATION THROUGH ATMS OF THE PARTICIPATING BANK

Share Registrar, the Directors and/or the Participating Bank for any purported acceptance of the Rights Securities accepted and (if applicable) Excess Rights Securities applied for or for any compensation, loss or damage in connection therewith or in relation thereto.

- (10) Electronic Applications may only be made at the ATMs of the Participating Bank from Mondays to Saturdays (excluding public holidays) between 7.00 a.m. to 9.30 p.m., excluding public holidays.
- (11) Electronic Applications through an ATM of the Participating Bank shall close at **9.30 p.m. on 15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).
- (12) All particulars of the Applicant in the records of his Participating Bank at the time he makes his Electronic Application shall be deemed to be true and correct and the Participating Bank and the Relevant Parties shall be entitled to rely on the accuracy thereof. If there has been any change in the particulars of the Applicant after the time of the making of his Electronic Application, the Applicant shall promptly notify his Participating Bank.
- (13) The Applicant must have sufficient funds in his bank account(s) with his Participating Bank at the time he makes his Electronic Application, failing which his Electronic Application will not be completed. Any Electronic Application made at the ATMs of the Participating Bank that does not strictly conform to the instructions set out on the ATM screens of such Participating Bank will be rejected.
- (14) Where an Electronic Application through an ATM of the Participating Bank is not accepted, it is expected that the full amount of the acceptance/application monies will be refunded in Singapore currency (without interest or any share of revenue or other benefit arising there from) to the Applicant by being automatically credited to the Applicant's account with the Participating Bank within three (3) Business Days after the commencement of trading of the Rights Securities. An Electronic Application through an ATM of the Participating Bank may also be accepted in part, in which case the balance amount of acceptance/application monies will be refunded on the same terms.
- (15) In consideration of the Company arranging for the Electronic Application facility through the ATMs of the Participating Bank and agreeing to close the Rights Issue at **9.30 p.m. on 15 August 2025** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), and by making and completing an Electronic Application, the Applicant agrees that:
 - (a) his Electronic Application is irrevocable (whether or not, to the extent permitted by law, any amendment to this Instructions Booklet or replacement or supplemental document is lodged with the SGX-ST, acting as agent on behalf of the Authority);
 - (b) his Electronic Application, the acceptance by the Company and the contract resulting therefrom shall be governed by and construed in accordance with the laws of Singapore and he irrevocably submits to the exclusive jurisdiction of the Singapore Courts;
 - (c) none of the Company, CDP, the Share Registrar or the Participating Bank shall be liable for any delays, failures or inaccuracies in the recording, storage or in the transmission or delivery of data relating to his Electronic Application to the Company, CDP or the Participating Bank due to a breakdown or failure of transmission, delivery or communication facilities or any risks referred to in paragraph 9 above or to any cause beyond their respective controls;
 - (d) he will not be entitled to exercise any remedy of rescission or misrepresentation at any time after his acceptance of the provisionally allotted Rights Securities or (if applicable) his application for Excess Rights Securities;

TERMS AND CONDITIONS FOR ELECTRONIC APPLICATION THROUGH ATMS OF THE PARTICIPATING BANK

- (e) in respect of the Rights Securities and/or Excess Rights Securities for which his Electronic Application has been successfully completed and not rejected, acceptance of the Applicant's Electronic Application shall be constituted by written notification by or on behalf of the Company and not otherwise, notwithstanding any payment received by or on behalf of the Company; and
 - (f) unless expressly provided to the contrary in this Instructions Booklet and/or the Electronic Application, a person who is not a party to any contracts made pursuant to this Instructions Booklet and/or the Electronic Application has no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce any term of such contracts. Notwithstanding any term contained in herein, the consent of any third party is not required for any subsequent agreement by the parties thereto amend or vary (including any release or compromise of liability) or terminate such contracts. Where the third parties are conferred rights under such contracts, those rights are not assignable or transferable.
- (16) The Applicant should ensure that his personal particulars as recorded by both CDP and the Participating Bank are correct and identical. Otherwise, his Electronic Application through an ATM of the Participating Bank may be liable to be rejected. The Applicant should promptly inform CDP of any change in his address, failing which the notification letter on successful allotment and/or other correspondence will be sent to his address last registered with CDP.
- (17) The existence of a trust will not be recognised. Any Electronic Application by an Applicant must be made in his own name and without qualification. The Company will reject any application by any person acting as a nominee.
- (18) In the event that the Applicant accepts or subscribes for the provisionally allotted Rights Securities or (if applicable) applies for Excess Rights Securities, as the case may be, by way of the ARE or by way of Electronic Application through an ATM of the Participating Bank, the provisionally allotted Rights Securities and/or Excess Rights Securities will be allotted in such manner as the Company and/or CDP may, in their/its absolute discretion, deem fit and the surplus acceptance and (if applicable) application monies, as the case may be, will be returned or refunded without interest or any share of revenue or other benefit arising therefrom within three (3) Business Days after the commencement of trading of the Rights Securities by any one (1) or a combination of the following:
 - (a) by crediting his/their designated bank account via CDP's DCS at his/their own risk if he/they accepts and (if applicable) apply through CDP; in the event he/they are not subscribed to CDP's DCS, any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein); and/or
 - (b) by crediting the Applicant's bank account with his Participating Bank or through an Accepted Electronic Service **AT HIS OWN RISK** if he accepts and (if applicable) applies through an ATM of the Participating Bank or through an Accepted Electronic Service, the receipt by such bank being a good discharge of the Company's and CDP's obligations, if any, thereunder.
- (19) The Applicant acknowledges that, in determining the total number of Rights Securities represented by the provisional allotments of Rights Securities which he can validly accept, the Company and/or CDP are entitled and the Applicant authorises the Company and/or CDP to take into consideration:
 - (a) the total number of Rights Securities represented by the provisional allotment of Rights Securities that the Applicant has validly accepted, whether under the ARE or any other form of application (including Electronic Application through an ATM of the Participating Bank) for the Rights Securities; and

**TERMS AND CONDITIONS FOR ELECTRONIC APPLICATION THROUGH ATMS OF THE
PARTICIPATING BANK**

- (b) the total number of Rights Securities represented by the provisional allotment of Rights Securities standing to the credit of the "Free Balance" of the Applicant's Securities Account which is available for acceptance.

The Applicant acknowledges that the Company's and/or CDP's determination shall be conclusive and binding on him.

- (20) The Applicant irrevocably requests and authorises the Company and/or CDP to accept instructions from the Participating Bank through whom the Electronic Application is made in respect of the provisional allotment of Rights Securities accepted by the Applicant and (if applicable) the Excess Rights Securities which the Applicant has applied for.
- (21) With regard to any acceptance, application and/or payment which does not conform strictly to the instructions set out under this Instructions Booklet, the PAL, the ARE, (if applicable) the Constitution of the Company and/or any other application form for the Rights Securities and/or Excess Rights Securities, or which does not comply with the instructions for Electronic Application or with the terms and conditions of this Instructions Booklet, or in the case of an acceptance and/or application by the PAL, the ARE and/or any other application form for the Rights Securities and/or Excess Rights Securities which is illegible, incomplete, incorrectly completed, unsigned, signed but not in its originality or which is accompanied by an improperly or insufficiently drawn remittance, or where the "Free Balance" of the Applicant's Securities Account is not credited with, or is credited with less than, the relevant number of Rights Securities subscribed as at the Closing Date, the Company and/or CDP may, at their/its absolute discretion, reject or treat as invalid any such acceptance, application, payment and/or other process of remittance at any time after receipt in such manner as they/it may deem fit.
- (22) The Company and/or CDP shall be entitled to process each application submitted for the acceptance of the provisional allotment of Rights Securities, and where applicable, each application for Excess Rights Securities and the payment received in relation thereto, pursuant to such application, by an Applicant, on its own, without regard to any other application and payment that may be submitted by the same Applicant. For the avoidance of doubt, insufficient payment for an application may render the application invalid and evidence of payment (or overpayment) in other applications shall not constitute, or be construed as, an affirmation of such invalid application and (if applicable) application for Excess Rights Securities.

LIST OF PARTICIPATING BANK

- (i) United Overseas Bank Limited

DISCLOSURE REQUIREMENTS FOR THE RIGHTS ISSUE UNDER APPENDIX 8A TO THE CATALIST RULES

1. A review of the working capital for the last three (3) financial years and the latest half year, if applicable.

The working capital of the Group as at 31 December 2022, 31 December 2023 and 31 December 2024 are set out below:

	31 December 2022	31 December 2023	31 December 2024
	(Audited) US\$'000	(Audited) US\$'000	(Audited) US\$'000
Total Current Assets	13,077	8,709	6,883
Total Current liabilities	6,842	4,884	3,879
Net Working Capital	6,235	3,825	3,004

A review of the working capital of the Group for the relevant periods is set out below.

FY2023 vs FY2022

The decrease in net working capital of US\$2.4 million, from US\$6.2 million as at 31 December 2022 to US\$3.8 million as at 31 December 2023. This was mainly due to the short-term bank deposits that decreased by approximately US\$2.0 million because the deposits matured during the second half of the year.

In addition, current accounts and other receivables decreased by US\$3.9 million as at 31 December 2023 mainly due to the adjustment in the fair value of the contingent consideration of the payments expected to be received from the sale of the Company's former Portfolio Company, ApiFix Ltd.

The above was offset by (i) an increase in cash and cash equivalent, and (ii) a decrease in deferred revenues.

Increase in cash and cash equivalent

Net cash used in operating activities of US\$6.3 million in FY2023 was mainly due to a net loss of US\$34.8 million and adjustments for non-cash items such as (i) loss from changes in fair value of investments in Portfolio Companies of approximately US\$27.1 million; (ii) income from services to Portfolio Companies and R&D contracted services of approximately US\$2.6 million; (iii) investments in Portfolio Companies, net of approximately US\$3.4 million; (iv) decrease in accounts and other receivables of approximately US\$5.4 million; and (v) decrease in trade and other payables approximately US\$0.9 million.

Net cash used in financing activities of US\$5.9 million in FY2023 was mainly due to an issuance of shares, as a result of the subscription agreement dated 19 January 2022 and shares being issued pursuant to the PIPE, net of approximately US\$6.4 million.

Deferred revenue

The decrease of US\$1.8 million in the short-term deferred revenue was mainly due to a lower number of Portfolio Companies, as at 31 December 2023, that have deferred revenues to be recognized in the 1st to 12th month period, as compared to that as at 31 December 2022.

Please refer to the Company's announcement dated 21 February 2024 for more information.

DISCLOSURE REQUIREMENTS FOR THE RIGHTS ISSUE UNDER APPENDIX 8A TO THE CATALIST RULES

FY2024 vs FY2023

The decrease in net working capital of US\$0.8 million, from US\$3.8 million as at 31 December 2023 to US\$3.0 million as at 31 December 2024 was mainly due to a reduction in (i) cash and cash equivalent and (ii) accounts and other receivables.

Accounts and under receivables

Accounts and other receivables decreased by approximately US\$1.6 million because the company received all the short-term receivables from the sale of ApiFix Ltd..

Decrease in cash and cash equivalents

Net cash used in operating activities of US\$8.8 million in FY2024 was mainly due to a net loss of US\$10.2 million and adjustments for non-cash items such as (i) loss from changes in fair value of investments in Portfolio Companies of approximately US\$3.1 million; (ii) income from services to Portfolio Companies and R&D contracted services of approximately US\$0.9 million; (iii) investments in Portfolio Companies, net of approximately US\$2.8 million; and (iv) decrease in accounts and other receivables of approximately US\$1.6 million.

Net cash provided by financing activities of US\$8.6 million in FY2024 was mainly due to an issuance of shares, net of approximately US\$5.6 million, and a series A round investment and SAFE investment in to 6 consolidated portfolio companies in Singapore, involved investors both in Singapore, US and Trendlines Medical Singapore (a subsidiary of the company) and matching funds by SEEDs capital the investment arm of a government agency in Singapore, Enterprise Singapore in total of US\$3.5 million. This increase is offset by the payment of lease liability of Approximately US\$0.5 million.

Net cash used in investing activities of US\$0.9 million in FY2024 was mainly due to the new deposit that the company obtained during FY2024.

The above decrease is offset by a decrease in deferred revenues in the amount of approximately US\$1.0 million due to the absence of new portfolio companies in line with the Company's decision not to invest in new portfolio companies, and the fact that all of the Company's portfolio companies have completed their incubator period. When a company begins the incubator period, the Company records deferred income that is spread over 24 months. When the incubator period ends, the deferred income also ends.

Please refer to the Company's announcement dated 21 February 2025 for more information.

2. Convertible Securities

- (i) Where the rights issue or bought deal involves an issue of convertible securities, such as company warrants or convertible debt, the information in Rule 832;**
- (ii) Where the rights issue or bought deal is underwritten and the exercise or conversion price is based on price-fixing formula, to state that the exercise or conversion price must be fixed and announced before trading of nil-paid rights commences.**

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- (i) Not applicable. The Rights Issue does not involve an issue of convertible securities.
 - (ii) Not applicable. The Rights Issue is not underwritten.

**DISCLOSURE REQUIREMENTS FOR THE RIGHTS ISSUE UNDER APPENDIX 8A TO THE
CATALIST RULES**

3. Responsibility Statement

A statement by the sponsor and each financial adviser in the form set out in Practice Note 12A.

To the best of the Sponsor's and Manager's knowledge and belief, this Instructions Booklet constitutes full and true disclosure of all material facts about the Rights Issue and the Group, and the Sponsor and Manager is not aware of any facts the omission of which would make any statement in the document misleading.

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Instructions Booklet and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Instructions Booklet constitutes full and true disclosure of all material facts about the Rights Issue and the Group, and the Directors are not aware of any facts the omission of which would make any statement in this Instructions Booklet misleading. Where information in this Instructions Booklet has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Instructions Booklet in its proper form and context.