



SMC GLOBAL POWER

10 October 2019

Singapore Exchange Securities Trading Limited
(Attention: SGXNet Services, Operations)
11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

Subject: Disclosure of Information

Gentlemen:

We refer to: (i) the US\$300,000,000 Undated Capital Securities issued on 7 May 2014; (ii) the US\$300,000,000 Undated Capital Securities issued on 26 August 2015; (iii) the US\$500,000,000.00 Senior Perpetual Capital Securities issued on 25 April 2019 and (iv) the US\$300,000,000.00 Senior Perpetual Capital Securities issued on 3 July 2019 by SMC Global Power Holdings Corp. (the "Corporation").

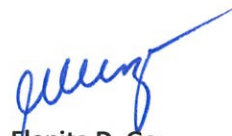
We advise that the Board of Directors of the Corporation, in a Special Meeting held on 7 October 2019, authorized the issuance of up to US\$500,000,000.00 in Undated Senior Perpetual Capital Securities (the "Securities") or such amount as Management may later determine, based on prevailing market conditions and as may be advantageous to the Corporation. The net proceeds from the issuance of the Securities will be used and applied by the Corporation for the capital expenditures that will be incurred for the purchase, construction and installation of machinery, equipment and power-related assets and facilities of the Corporation and its subsidiaries and for general corporate purposes. The Securities will be constituted by a trust deed by and between the Corporation and DB Trustees (Hong Kong) Limited as trustee and will be listed on the Singapore Exchange Securities Trading Limited.

For the aforementioned issuance of the Securities, the Corporation has engaged (i) Credit Suisse (Hong Kong) Limited, Deutsche Bank AG, Singapore Branch, Merrill Lynch (Singapore) Pte. Ltd., JPMorgan Securities PLC, DBS Bank Ltd. and UBS AG Singapore Branch as joint lead managers, (ii) DB Trustees (Hong Kong) Limited as trustee and, (iii) Deutsche Bank AG, Hong Kong Branch as paying agent.

For and on behalf of
SMC GLOBAL POWER HOLDINGS CORP.

By:


Ferdinand K. Constantino
Vice Chairman


Elenita D. Go
General Manager