

July 27, 2017

To,
**SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED**
11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore – 138589.

Dear Sir/Madam

Sub:- Employee Stock Options Scheme, 2003

We have to inform you that the Nomination & Remuneration Committee of the Company at its meeting held on July 27, 2017, has cancelled 47,000 stock options which were granted, vested but have not been exercised and have consequently elapsed, as per the terms of the Employee Stock Options Scheme, 2003. Upon Cancellation, no stock options are outstanding pursuant to Employee Stock Options Scheme, 2003.

The above is for your information and record.

Thanking You.

Yours faithfully,
For Glenmark Pharmaceuticals Limited



Harish Kuber
Company Secretary & Compliance Officer

Tel: 4018 9999 / 4018 9879

Fax: 4018 9986 (Legal & Secretarial Dept.)