

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		06/24/2019	0.00000 %	26,963,757,157.54	0.00	308,309,436.01	0.00	26,655,450,221.55	308,309,436.01	0.00
1M-1	30711XJ21	06/24/2019	3.10975 %	228,427,864.57	552,497.21	1,843,170.33	0.00	226,584,694.24	2,395,667.54	0.00
1M-1H		06/24/2019	0.00000 %	12,023,300.17	0.00	97,015.27	0.00	11,926,284.91	97,015.27	0.00
1M-2A	30711XJ39	06/24/2019	4.57975 %	204,090,000.00	726,974.25	0.00	0.00	204,090,000.00	726,974.25	0.00
1M-AH		06/24/2019	0.00000 %	10,742,091.00	0.00	0.00	0.00	10,742,091.00	0.00	0.00
1M-2B	30711XJ47	06/24/2019	4.57975 %	201,132,000.00	716,437.77	0.00	0.00	201,132,000.00	716,437.77	0.00
1M-BH		06/24/2019	0.00000 %	10,586,582.00	0.00	0.00	0.00	10,586,582.00	0.00	0.00
1M-2C	30711XJ54	06/24/2019	4.57975 %	201,132,000.00	716,437.77	0.00	0.00	201,132,000.00	716,437.77	0.00
1M-CH		06/24/2019	0.00000 %	10,586,582.00	0.00	0.00	0.00	10,586,582.00	0.00	0.00
1M-2	30711XJ70	06/24/2019	4.57975 %	606,354,000.00	2,159,849.79	0.00	0.00	606,354,000.00	2,159,849.79	0.00
1M-2H		06/24/2019	0.00000 %	31,915,255.00	0.00	0.00	0.00	31,915,255.00	0.00	0.00
1B-1	30711XJ62	06/24/2019	6.17975 %	192,259,000.00	924,087.54	0.00	0.00	192,259,000.00	924,087.54	0.00
1B-1H		06/24/2019	0.00000 %	10,119,056.00	0.00	0.00	0.00	10,119,056.00	0.00	0.00
1B-2H		06/24/2019	0.00000 %	155,652,507.72	0.00	0.00	2,500.00	155,650,007.72	0.00	25,420.28
1A-I1	30711XJ96	06/24/2019	1.70000 %	0.00	269,852.33	0.00	0.00	0.00	269,852.33	0.00
1A-I2	30711XK37	06/24/2019	1.30000 %	0.00	206,357.67	0.00	0.00	0.00	206,357.67	0.00
1A-I3	30711XK52	06/24/2019	0.90000 %	0.00	142,863.00	0.00	0.00	0.00	142,863.00	0.00
1A-I4	30711XK78	06/24/2019	0.50000 %	0.00	79,368.33	0.00	0.00	0.00	79,368.33	0.00
1B-I1	30711XK94	06/24/2019	1.70000 %	0.00	265,941.20	0.00	0.00	0.00	265,941.20	0.00
1B-I2	30711XL36	06/24/2019	1.30000 %	0.00	203,366.80	0.00	0.00	0.00	203,366.80	0.00
1B-I3	30711XL51	06/24/2019	0.90000 %	0.00	140,792.40	0.00	0.00	0.00	140,792.40	0.00
1B-I4	30711XL77	06/24/2019	0.50000 %	0.00	78,218.00	0.00	0.00	0.00	78,218.00	0.00
1C-I1	30711XL93	06/24/2019	1.70000 %	0.00	265,941.20	0.00	0.00	0.00	265,941.20	0.00
1C-I2	30711XM35	06/24/2019	1.30000 %	0.00	203,366.80	0.00	0.00	0.00	203,366.80	0.00
1C-I3	30711XM50	06/24/2019	0.90000 %	0.00	140,792.40	0.00	0.00	0.00	140,792.40	0.00
1C-I4	30711XM76	06/24/2019	0.50000 %	0.00	78,218.00	0.00	0.00	0.00	78,218.00	0.00
1E-A1	30711XJ88	06/24/2019	2.87975 %	204,090,000.00	457,121.92	0.00	0.00	204,090,000.00	457,121.92	0.00
1E-A2	30711XK29	06/24/2019	3.27975 %	204,090,000.00	520,616.58	0.00	0.00	204,090,000.00	520,616.58	0.00
1E-A3	30711XK45	06/24/2019	3.67975 %	204,090,000.00	584,111.25	0.00	0.00	204,090,000.00	584,111.25	0.00
1E-A4	30711XK60	06/24/2019	4.07975 %	204,090,000.00	647,605.92	0.00	0.00	204,090,000.00	647,605.92	0.00
1E-B1	30711XK86	06/24/2019	2.87975 %	201,132,000.00	450,496.57	0.00	0.00	201,132,000.00	450,496.57	0.00
1E-B2	30711XL28	06/24/2019	3.27975 %	201,132,000.00	513,070.97	0.00	0.00	201,132,000.00	513,070.97	0.00
1E-B3	30711XL44	06/24/2019	3.67975 %	201,132,000.00	575,645.37	0.00	0.00	201,132,000.00	575,645.37	0.00
1E-B4	30711XL69	06/24/2019	4.07975 %	201,132,000.00	638,219.77	0.00	0.00	201,132,000.00	638,219.77	0.00
1E-C1	30711XL85	06/24/2019	2.87975 %	201,132,000.00	450,496.57	0.00	0.00	201,132,000.00	450,496.57	0.00
1E-C2	30711XM27	06/24/2019	3.27975 %	201,132,000.00	513,070.97	0.00	0.00	201,132,000.00	513,070.97	0.00
1E-C3	30711XM43	06/24/2019	3.67975 %	201,132,000.00	575,645.37	0.00	0.00	201,132,000.00	575,645.37	0.00
1E-C4	30711XM68	06/24/2019	4.07975 %	201,132,000.00	638,219.77	0.00	0.00	201,132,000.00	638,219.77	0.00
1E-D1	30711XM84	06/24/2019	2.87975 %	405,222,000.00	907,618.49	0.00	0.00	405,222,000.00	907,618.49	0.00
1E-D2	30711XM92	06/24/2019	3.27975 %	405,222,000.00	1,033,687.55	0.00	0.00	405,222,000.00	1,033,687.55	0.00
1E-D3	30711XN26	06/24/2019	3.67975 %	405,222,000.00	1,159,756.62	0.00	0.00	405,222,000.00	1,159,756.62	0.00
1E-D4	30711XN34	06/24/2019	4.07975 %	405,222,000.00	1,285,825.69	0.00	0.00	405,222,000.00	1,285,825.69	0.00
1E-D5	30711XN42	06/24/2019	4.57975 %	405,222,000.00	1,443,412.02	0.00	0.00	405,222,000.00	1,443,412.02	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2019

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1E-F1	30711XN59	06/24/2019	2.87975 %	402,264,000.00	900,993.14	0.00	0.00	402,264,000.00	900,993.14	0.00
1E-F2	30711XN67	06/24/2019	3.27975 %	402,264,000.00	1,026,141.94	0.00	0.00	402,264,000.00	1,026,141.94	0.00
1E-F3	30711XN75	06/24/2019	3.67975 %	402,264,000.00	1,151,290.74	0.00	0.00	402,264,000.00	1,151,290.74	0.00
1E-F4	30711XN83	06/24/2019	4.07975 %	402,264,000.00	1,276,439.54	0.00	0.00	402,264,000.00	1,276,439.54	0.00
1E-F5	30711XN91	06/24/2019	4.57975 %	402,264,000.00	1,432,875.54	0.00	0.00	402,264,000.00	1,432,875.54	0.00
1X-1	30711XP24	06/24/2019	1.70000 %	0.00	535,793.53	0.00	0.00	0.00	535,793.53	0.00
1X-2	30711XP32	06/24/2019	1.30000 %	0.00	409,724.47	0.00	0.00	0.00	409,724.47	0.00
1X-3	30711XP40	06/24/2019	0.90000 %	0.00	283,655.40	0.00	0.00	0.00	283,655.40	0.00
1X-4	30711XP57	06/24/2019	0.50000 %	0.00	157,586.33	0.00	0.00	0.00	157,586.33	0.00
1Y-1	30711XP65	06/24/2019	1.70000 %	0.00	531,882.40	0.00	0.00	0.00	531,882.40	0.00
1Y-2	30711XP73	06/24/2019	1.30000 %	0.00	406,733.60	0.00	0.00	0.00	406,733.60	0.00
1Y-3	30711XP81	06/24/2019	0.90000 %	0.00	281,584.80	0.00	0.00	0.00	281,584.80	0.00
1Y-4	30711XP99	06/24/2019	0.50000 %	0.00	156,436.00	0.00	0.00	0.00	156,436.00	0.00
Totals				35,301,623,396.00	28,817,121.29	310,249,621.61	2,500.00	34,991,373,774.42	339,066,742.90	25,420.28

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	26,963,757,157.54	42,300,102.37	266,009,333.64	0.00	0.00	308,309,436.01	26,655,450,221.55	0.89225909	308,309,436.01
1M-1	251,415,000.00	228,427,864.57	1,843,170.33	0.00	0.00	0.00	1,843,170.33	226,584,694.24	0.90123777	1,843,170.33
1M-1H	13,233,228.00	12,023,300.17	97,015.27	0.00	0.00	0.00	97,015.27	11,926,284.91	0.90123777	97,015.27
1M-2A	204,090,000.00	204,090,000.00	0.00	0.00	0.00	0.00	0.00	204,090,000.00	1.00000000	0.00
1M-AH	10,742,091.00	10,742,091.00	0.00	0.00	0.00	0.00	0.00	10,742,091.00	1.00000000	0.00
1M-2B	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1M-BH	10,586,582.00	10,586,582.00	0.00	0.00	0.00	0.00	0.00	10,586,582.00	1.00000000	0.00
1M-2C	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1M-CH	10,586,582.00	10,586,582.00	0.00	0.00	0.00	0.00	0.00	10,586,582.00	1.00000000	0.00
1M-2	606,354,000.00	606,354,000.00	0.00	0.00	0.00	0.00	0.00	606,354,000.00	1.00000000	0.00
1M-2H	31,915,255.00	31,915,255.00	0.00	0.00	0.00	0.00	0.00	31,915,255.00	1.00000000	0.00
1B-1	192,259,000.00	192,259,000.00	0.00	0.00	0.00	0.00	0.00	192,259,000.00	1.00000000	0.00
1B-1H	10,119,056.00	10,119,056.00	0.00	0.00	0.00	0.00	0.00	10,119,056.00	1.00000000	0.00
1B-2H	155,675,428.00	155,652,507.72	0.00	0.00	0.00	2,500.00	2,500.00	155,650,007.72	0.99983671	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	204,090,000.00	204,090,000.00	0.00	0.00	0.00	0.00	0.00	204,090,000.00	1.00000000	0.00
1E-A2	204,090,000.00	204,090,000.00	0.00	0.00	0.00	0.00	0.00	204,090,000.00	1.00000000	0.00
1E-A3	204,090,000.00	204,090,000.00	0.00	0.00	0.00	0.00	0.00	204,090,000.00	1.00000000	0.00
1E-A4	204,090,000.00	204,090,000.00	0.00	0.00	0.00	0.00	0.00	204,090,000.00	1.00000000	0.00
1E-B1	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-B2	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-B3	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-B4	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-C1	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-C2	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-C3	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-C4	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-D1	405,222,000.00	405,222,000.00	0.00	0.00	0.00	0.00	0.00	405,222,000.00	1.00000000	0.00
1E-D2	405,222,000.00	405,222,000.00	0.00	0.00	0.00	0.00	0.00	405,222,000.00	1.00000000	0.00
1E-D3	405,222,000.00	405,222,000.00	0.00	0.00	0.00	0.00	0.00	405,222,000.00	1.00000000	0.00
1E-D4	405,222,000.00	405,222,000.00	0.00	0.00	0.00	0.00	0.00	405,222,000.00	1.00000000	0.00
1E-D5	405,222,000.00	405,222,000.00	0.00	0.00	0.00	0.00	0.00	405,222,000.00	1.00000000	0.00
1E-F1	402,264,000.00	402,264,000.00	0.00	0.00	0.00	0.00	0.00	402,264,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F2	402,264,000.00	402,264,000.00	0.00	0.00	0.00	0.00	0.00	402,264,000.00	1.00000000	0.00
1E-F3	402,264,000.00	402,264,000.00	0.00	0.00	0.00	0.00	0.00	402,264,000.00	1.00000000	0.00
1E-F4	402,264,000.00	402,264,000.00	0.00	0.00	0.00	0.00	0.00	402,264,000.00	1.00000000	0.00
1E-F5	402,264,000.00	402,264,000.00	0.00	0.00	0.00	0.00	0.00	402,264,000.00	1.00000000	0.00
1X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	38,236,200,866.00	35,301,623,396.00	44,240,287.97	266,009,333.64	0.00	2,500.00	310,252,121.61	34,991,373,774.42	0.91513730	310,249,621.61

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Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	902.57928909	1.41594497	8.90434200	0.00000000	0.00000000	10.32028697	892.25908581	0.89225909	10.32028697
1M-1	251,415,000.00	908.56895798	7.33118680	0.00000000	0.00000000	0.00000000	7.33118680	901.23777118	0.90123777	7.33118680
1M-1H	13,233,228.00	908.56895763	7.33118707	0.00000000	0.00000000	0.00000000	7.33118707	901.23777131	0.90123777	7.33118707
1M-2A	204,090,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	10,742,091.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,586,582.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,586,582.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	606,354,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	31,915,255.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1	192,259,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,119,056.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	155,675,428.00	999.85276880	0.00000000	0.00000000	0.00000000	0.01605905	0.01605905	999.83670975	0.99983671	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	204,090,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A2	204,090,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A3	204,090,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A4	204,090,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B1	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B4	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	405,222,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D2	405,222,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D3	405,222,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D4	405,222,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D5	405,222,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F1	402,264,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	402,264,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	402,264,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	402,264,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	402,264,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	26,963,757,157.54	0.00	0.00	0.00	0.00	0.00	0.00	26,655,450,221.55
1M-1	05/28/19 - 06/24/19	28	3.10975 %	228,427,864.57	552,497.21	0.00	0.00	0.00	552,497.21	0.00	226,584,694.24
1M-1H	N/A	N/A	0.00000 %	12,023,300.17	0.00	0.00	0.00	0.00	0.00	0.00	11,926,284.91
1M-2A	05/28/19 - 06/24/19	28	4.57975 %	204,090,000.00	726,974.25	0.00	0.00	0.00	726,974.25	0.00	204,090,000.00
1M-AH	N/A	N/A	0.00000 %	10,742,091.00	0.00	0.00	0.00	0.00	0.00	0.00	10,742,091.00
1M-2B	05/28/19 - 06/24/19	28	4.57975 %	201,132,000.00	716,437.77	0.00	0.00	0.00	716,437.77	0.00	201,132,000.00
1M-BH	N/A	N/A	0.00000 %	10,586,582.00	0.00	0.00	0.00	0.00	0.00	0.00	10,586,582.00
1M-2C	05/28/19 - 06/24/19	28	4.57975 %	201,132,000.00	716,437.77	0.00	0.00	0.00	716,437.77	0.00	201,132,000.00
1M-CH	N/A	N/A	0.00000 %	10,586,582.00	0.00	0.00	0.00	0.00	0.00	0.00	10,586,582.00
1M-2	05/28/19 - 06/24/19	28	4.57975 %	606,354,000.00	2,159,849.79	0.00	0.00	0.00	2,159,849.79	0.00	606,354,000.00
1M-2H	N/A	N/A	0.00000 %	31,915,255.00	0.00	0.00	0.00	0.00	0.00	0.00	31,915,255.00
1B-1	05/28/19 - 06/24/19	28	6.17975 %	192,259,000.00	924,087.54	0.00	0.00	0.00	924,087.54	0.00	192,259,000.00
1B-1H	N/A	N/A	0.00000 %	10,119,056.00	0.00	0.00	0.00	0.00	0.00	0.00	10,119,056.00
1B-2H	N/A	N/A	0.00000 %	155,652,507.72	0.00	0.00	0.00	0.00	0.00	0.00	155,650,007.72
1A-I1	05/28/19 - 06/24/19	28	1.70000 %	204,090,000.00	269,852.33	0.00	0.00	0.00	269,852.33	0.00	204,090,000.00
1A-I2	05/28/19 - 06/24/19	28	1.30000 %	204,090,000.00	206,357.67	0.00	0.00	0.00	206,357.67	0.00	204,090,000.00
1A-I3	05/28/19 - 06/24/19	28	0.90000 %	204,090,000.00	142,863.00	0.00	0.00	0.00	142,863.00	0.00	204,090,000.00
1A-I4	05/28/19 - 06/24/19	28	0.50000 %	204,090,000.00	79,368.33	0.00	0.00	0.00	79,368.33	0.00	204,090,000.00
1B-I1	05/28/19 - 06/24/19	28	1.70000 %	201,132,000.00	265,941.20	0.00	0.00	0.00	265,941.20	0.00	201,132,000.00
1B-I2	05/28/19 - 06/24/19	28	1.30000 %	201,132,000.00	203,366.80	0.00	0.00	0.00	203,366.80	0.00	201,132,000.00
1B-I3	05/28/19 - 06/24/19	28	0.90000 %	201,132,000.00	140,792.40	0.00	0.00	0.00	140,792.40	0.00	201,132,000.00
1B-I4	05/28/19 - 06/24/19	28	0.50000 %	201,132,000.00	78,218.00	0.00	0.00	0.00	78,218.00	0.00	201,132,000.00
1C-I1	05/28/19 - 06/24/19	28	1.70000 %	201,132,000.00	265,941.20	0.00	0.00	0.00	265,941.20	0.00	201,132,000.00
1C-I2	05/28/19 - 06/24/19	28	1.30000 %	201,132,000.00	203,366.80	0.00	0.00	0.00	203,366.80	0.00	201,132,000.00
1C-I3	05/28/19 - 06/24/19	28	0.90000 %	201,132,000.00	140,792.40	0.00	0.00	0.00	140,792.40	0.00	201,132,000.00
1C-I4	05/28/19 - 06/24/19	28	0.50000 %	201,132,000.00	78,218.00	0.00	0.00	0.00	78,218.00	0.00	201,132,000.00
1E-A1	05/28/19 - 06/24/19	28	2.87975 %	204,090,000.00	457,121.92	0.00	0.00	0.00	457,121.92	0.00	204,090,000.00
1E-A2	05/28/19 - 06/24/19	28	3.27975 %	204,090,000.00	520,616.58	0.00	0.00	0.00	520,616.58	0.00	204,090,000.00
1E-A3	05/28/19 - 06/24/19	28	3.67975 %	204,090,000.00	584,111.25	0.00	0.00	0.00	584,111.25	0.00	204,090,000.00
1E-A4	05/28/19 - 06/24/19	28	4.07975 %	204,090,000.00	647,605.92	0.00	0.00	0.00	647,605.92	0.00	204,090,000.00
1E-B1	05/28/19 - 06/24/19	28	2.87975 %	201,132,000.00	450,496.57	0.00	0.00	0.00	450,496.57	0.00	201,132,000.00
1E-B2	05/28/19 - 06/24/19	28	3.27975 %	201,132,000.00	513,070.97	0.00	0.00	0.00	513,070.97	0.00	201,132,000.00
1E-B3	05/28/19 - 06/24/19	28	3.67975 %	201,132,000.00	575,645.37	0.00	0.00	0.00	575,645.37	0.00	201,132,000.00
1E-B4	05/28/19 - 06/24/19	28	4.07975 %	201,132,000.00	638,219.77	0.00	0.00	0.00	638,219.77	0.00	201,132,000.00
1E-C1	05/28/19 - 06/24/19	28	2.87975 %	201,132,000.00	450,496.57	0.00	0.00	0.00	450,496.57	0.00	201,132,000.00
1E-C2	05/28/19 - 06/24/19	28	3.27975 %	201,132,000.00	513,070.97	0.00	0.00	0.00	513,070.97	0.00	201,132,000.00
1E-C3	05/28/19 - 06/24/19	28	3.67975 %	201,132,000.00	575,645.37	0.00	0.00	0.00	575,645.37	0.00	201,132,000.00
1E-C4	05/28/19 - 06/24/19	28	4.07975 %	201,132,000.00	638,219.77	0.00	0.00	0.00	638,219.77	0.00	201,132,000.00
1E-D1	05/28/19 - 06/24/19	28	2.87975 %	405,222,000.00	907,618.49	0.00	0.00	0.00	907,618.49	0.00	405,222,000.00
1E-D2	05/28/19 - 06/24/19	28	3.27975 %	405,222,000.00	1,033,687.55	0.00	0.00	0.00	1,033,687.55	0.00	405,222,000.00
1E-D3	05/28/19 - 06/24/19	28	3.67975 %	405,222,000.00	1,159,756.62	0.00	0.00	0.00	1,159,756.62	0.00	405,222,000.00
1E-D4	05/28/19 - 06/24/19	28	4.07975 %	405,222,000.00	1,285,825.69	0.00	0.00	0.00	1,285,825.69	0.00	405,222,000.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	05/28/19 - 06/24/19	28	4.57975 %	405,222,000.00	1,443,412.02	0.00	0.00	0.00	1,443,412.02	0.00	405,222,000.00
1E-F1	05/28/19 - 06/24/19	28	2.87975 %	402,264,000.00	900,993.14	0.00	0.00	0.00	900,993.14	0.00	402,264,000.00
1E-F2	05/28/19 - 06/24/19	28	3.27975 %	402,264,000.00	1,026,141.94	0.00	0.00	0.00	1,026,141.94	0.00	402,264,000.00
1E-F3	05/28/19 - 06/24/19	28	3.67975 %	402,264,000.00	1,151,290.74	0.00	0.00	0.00	1,151,290.74	0.00	402,264,000.00
1E-F4	05/28/19 - 06/24/19	28	4.07975 %	402,264,000.00	1,276,439.54	0.00	0.00	0.00	1,276,439.54	0.00	402,264,000.00
1E-F5	05/28/19 - 06/24/19	28	4.57975 %	402,264,000.00	1,432,875.54	0.00	0.00	0.00	1,432,875.54	0.00	402,264,000.00
1X-1	05/28/19 - 06/24/19	28	1.70000 %	405,222,000.00	535,793.53	0.00	0.00	0.00	535,793.53	0.00	405,222,000.00
1X-2	05/28/19 - 06/24/19	28	1.30000 %	405,222,000.00	409,724.47	0.00	0.00	0.00	409,724.47	0.00	405,222,000.00
1X-3	05/28/19 - 06/24/19	28	0.90000 %	405,222,000.00	283,655.40	0.00	0.00	0.00	283,655.40	0.00	405,222,000.00
1X-4	05/28/19 - 06/24/19	28	0.50000 %	405,222,000.00	157,586.33	0.00	0.00	0.00	157,586.33	0.00	405,222,000.00
1Y-1	05/28/19 - 06/24/19	28	1.70000 %	402,264,000.00	531,882.40	0.00	0.00	0.00	531,882.40	0.00	402,264,000.00
1Y-2	05/28/19 - 06/24/19	28	1.30000 %	402,264,000.00	406,733.60	0.00	0.00	0.00	406,733.60	0.00	402,264,000.00
1Y-3	05/28/19 - 06/24/19	28	0.90000 %	402,264,000.00	281,584.80	0.00	0.00	0.00	281,584.80	0.00	402,264,000.00
1Y-4	05/28/19 - 06/24/19	28	0.50000 %	402,264,000.00	156,436.00	0.00	0.00	0.00	156,436.00	0.00	402,264,000.00
Totals					28,817,121.29	0.00	0.00	0.00	28,817,121.29	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	29,874,114,644.00	0.00000 %	902.57928909	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	892.25908581
1M-1	251,415,000.00	3.10975 %	908.56895798	2.19755070	0.00000000	0.00000000	0.00000000	2.19755070	0.00000000	901.23777118
1M-1H	13,233,228.00	0.00000 %	908.56895763	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	901.23777131
1M-2A	204,090,000.00	4.57975 %	1000.00000000	3.56202778	0.00000000	0.00000000	0.00000000	3.56202778	0.00000000	1000.00000000
1M-AH	10,742,091.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	201,132,000.00	4.57975 %	1000.00000000	3.56202777	0.00000000	0.00000000	0.00000000	3.56202777	0.00000000	1000.00000000
1M-BH	10,586,582.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	201,132,000.00	4.57975 %	1000.00000000	3.56202777	0.00000000	0.00000000	0.00000000	3.56202777	0.00000000	1000.00000000
1M-CH	10,586,582.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	606,354,000.00	4.57975 %	1000.00000000	3.56202778	0.00000000	0.00000000	0.00000000	3.56202778	0.00000000	1000.00000000
1M-2H	31,915,255.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-1	192,259,000.00	6.17975 %	1000.00000000	4.80647221	0.00000000	0.00000000	0.00000000	4.80647221	0.00000000	1000.00000000
1B-1H	10,119,056.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	155,675,428.00	0.00000 %	999.85276880	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.83670975
1A-I1	0.00	1.70000 %	1000.00000000	1.32222221	0.00000000	0.00000000	0.00000000	1.32222221	0.00000000	1000.00000000
1A-I2	0.00	1.30000 %	1000.00000000	1.01111113	0.00000000	0.00000000	0.00000000	1.01111113	0.00000000	1000.00000000
1A-I3	0.00	0.90000 %	1000.00000000	0.70000000	0.00000000	0.00000000	0.00000000	0.70000000	0.00000000	1000.00000000
1A-I4	0.00	0.50000 %	1000.00000000	0.38888887	0.00000000	0.00000000	0.00000000	0.38888887	0.00000000	1000.00000000
1B-I1	0.00	1.70000 %	1000.00000000	1.32222222	0.00000000	0.00000000	0.00000000	1.32222222	0.00000000	1000.00000000
1B-I2	0.00	1.30000 %	1000.00000000	1.01111111	0.00000000	0.00000000	0.00000000	1.01111111	0.00000000	1000.00000000
1B-I3	0.00	0.90000 %	1000.00000000	0.70000000	0.00000000	0.00000000	0.00000000	0.70000000	0.00000000	1000.00000000
1B-I4	0.00	0.50000 %	1000.00000000	0.38888889	0.00000000	0.00000000	0.00000000	0.38888889	0.00000000	1000.00000000
1C-I1	0.00	1.70000 %	1000.00000000	1.32222222	0.00000000	0.00000000	0.00000000	1.32222222	0.00000000	1000.00000000
1C-I2	0.00	1.30000 %	1000.00000000	1.01111111	0.00000000	0.00000000	0.00000000	1.01111111	0.00000000	1000.00000000
1C-I3	0.00	0.90000 %	1000.00000000	0.70000000	0.00000000	0.00000000	0.00000000	0.70000000	0.00000000	1000.00000000
1C-I4	0.00	0.50000 %	1000.00000000	0.38888889	0.00000000	0.00000000	0.00000000	0.38888889	0.00000000	1000.00000000
1E-A1	204,090,000.00	2.87975 %	1000.00000000	2.23980558	0.00000000	0.00000000	0.00000000	2.23980558	0.00000000	1000.00000000
1E-A2	204,090,000.00	3.27975 %	1000.00000000	2.55091665	0.00000000	0.00000000	0.00000000	2.55091665	0.00000000	1000.00000000
1E-A3	204,090,000.00	3.67975 %	1000.00000000	2.86202778	0.00000000	0.00000000	0.00000000	2.86202778	0.00000000	1000.00000000
1E-A4	204,090,000.00	4.07975 %	1000.00000000	3.17313891	0.00000000	0.00000000	0.00000000	3.17313891	0.00000000	1000.00000000
1E-B1	201,132,000.00	2.87975 %	1000.00000000	2.23980555	0.00000000	0.00000000	0.00000000	2.23980555	0.00000000	1000.00000000
1E-B2	201,132,000.00	3.27975 %	1000.00000000	2.55091666	0.00000000	0.00000000	0.00000000	2.55091666	0.00000000	1000.00000000
1E-B3	201,132,000.00	3.67975 %	1000.00000000	2.86202777	0.00000000	0.00000000	0.00000000	2.86202777	0.00000000	1000.00000000
1E-B4	201,132,000.00	4.07975 %	1000.00000000	3.17313888	0.00000000	0.00000000	0.00000000	3.17313888	0.00000000	1000.00000000
1E-C1	201,132,000.00	2.87975 %	1000.00000000	2.23980555	0.00000000	0.00000000	0.00000000	2.23980555	0.00000000	1000.00000000
1E-C2	201,132,000.00	3.27975 %	1000.00000000	2.55091666	0.00000000	0.00000000	0.00000000	2.55091666	0.00000000	1000.00000000
1E-C3	201,132,000.00	3.67975 %	1000.00000000	2.86202777	0.00000000	0.00000000	0.00000000	2.86202777	0.00000000	1000.00000000
1E-C4	201,132,000.00	4.07975 %	1000.00000000	3.17313888	0.00000000	0.00000000	0.00000000	3.17313888	0.00000000	1000.00000000
1E-D1	405,222,000.00	2.87975 %	1000.00000000	2.23980556	0.00000000	0.00000000	0.00000000	2.23980556	0.00000000	1000.00000000
1E-D2	405,222,000.00	3.27975 %	1000.00000000	2.55091666	0.00000000	0.00000000	0.00000000	2.55091666	0.00000000	1000.00000000
1E-D3	405,222,000.00	3.67975 %	1000.00000000	2.86202778	0.00000000	0.00000000	0.00000000	2.86202778	0.00000000	1000.00000000
1E-D4	405,222,000.00	4.07975 %	1000.00000000	3.17313890	0.00000000	0.00000000	0.00000000	3.17313890	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	405,222,000.00	4.57975 %	1000.00000000	3.56202778	0.00000000	0.00000000	0.00000000	3.56202778	0.00000000	1000.00000000
1E-F1	402,264,000.00	2.87975 %	1000.00000000	2.23980555	0.00000000	0.00000000	0.00000000	2.23980555	0.00000000	1000.00000000
1E-F2	402,264,000.00	3.27975 %	1000.00000000	2.55091666	0.00000000	0.00000000	0.00000000	2.55091666	0.00000000	1000.00000000
1E-F3	402,264,000.00	3.67975 %	1000.00000000	2.86202777	0.00000000	0.00000000	0.00000000	2.86202777	0.00000000	1000.00000000
1E-F4	402,264,000.00	4.07975 %	1000.00000000	3.17313888	0.00000000	0.00000000	0.00000000	3.17313888	0.00000000	1000.00000000
1E-F5	402,264,000.00	4.57975 %	1000.00000000	3.56202777	0.00000000	0.00000000	0.00000000	3.56202777	0.00000000	1000.00000000
1X-1	0.00	1.70000 %	1000.00000000	1.32222221	0.00000000	0.00000000	0.00000000	1.32222221	0.00000000	1000.00000000
1X-2	0.00	1.30000 %	1000.00000000	1.01111112	0.00000000	0.00000000	0.00000000	1.01111112	0.00000000	1000.00000000
1X-3	0.00	0.90000 %	1000.00000000	0.70000000	0.00000000	0.00000000	0.00000000	0.70000000	0.00000000	1000.00000000
1X-4	0.00	0.50000 %	1000.00000000	0.38888888	0.00000000	0.00000000	0.00000000	0.38888888	0.00000000	1000.00000000
1Y-1	0.00	1.70000 %	1000.00000000	1.32222222	0.00000000	0.00000000	0.00000000	1.32222222	0.00000000	1000.00000000
1Y-2	0.00	1.30000 %	1000.00000000	1.01111111	0.00000000	0.00000000	0.00000000	1.01111111	0.00000000	1000.00000000
1Y-3	0.00	0.90000 %	1000.00000000	0.70000000	0.00000000	0.00000000	0.00000000	0.70000000	0.00000000	1000.00000000
1Y-4	0.00	0.50000 %	1000.00000000	0.38888889	0.00000000	0.00000000	0.00000000	0.38888889	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	5,333,220.85
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	168,050.68
Gains & Subsequent Recoveries (Realized Losses)	(2,500.00)
Total Deposits	<u>5,498,771.53</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	5,479,604.87
Total Withdrawals (Pool Distribution Amount)	<u>5,498,771.53</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	310,249,621.60
Total Principal Reduction Cumulative	3,244,827,091.61
Scheduled Principal Current	44,240,287.96
Scheduled Principal Cumulative	620,245,039.92
Unscheduled Principal Current	266,006,833.64
Unscheduled Principal Cumulative	2,624,556,631.41
Senior Reduction Amount	308,306,936.01
Subordinate Reduction Amount	1,940,185.59
Calculated Tranche Write-down Amount	2,500.00
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	860.93
Recovery Principal on Previously Liquidated Loan Current	2,500.00
Recovery Principal on Previously Liquidated Loan Cumulative	401,667.29
Informational Reporting	
At Issuance Loan Count	127544
Period Beginning Loan Count	118392
Period Reference Pool Removal Loan Count	1022
Period Ending Loan Count	117370
UPB at Origination	31,471,997,000.00
UPB at Issuance	31,135,085,611.08
UPB Actual Current	27,890,258,519.47
Period PIF Loan Count Current	1021
PIF Loan Count Cumulative	10093
Period PIF Loan UPB Current	250,353,302.03
PIF Loan UPB Cumulative	2,366,087,317.99
Period Partial Prepayment Amount	16,066,162.85
Repurchase Prior CE Loan Count Curr	1
Repurchase Prior CE Loan Count Cum	79
Repurchase Prior Credit Event UPB Curr	168,050.68
Repurchase Prior Credit Event UPB Cum	20,508,499.36
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	422,087.57
Total Active Modified Loan Count	31
Total Active Modified Loan UPB	7,978,011.67
Libor Rate	2.429750%
Structural Reporting	
Senior Percentage	95.614437%

Connecticut Avenue Securities
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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.385563%
Minimum Credit Enhancement Test Pass?	NO
Overcollateralization	0.00

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.050000%	4.385563%	4.427382%
1M-1	0.00	0.00	3.752993%	3.532914%	3.572205%
1M-1H	0.00	0.00	3.752993%	3.532914%	3.572205%
1M-2	0.00	0.00	1.150000%	1.269589%	1.283703%
1M-2H	0.00	0.00	1.150000%	1.269589%	1.283703%
1B-1	0.00	0.00	0.500000%	0.551949%	0.558080%
1B-1H	0.00	0.00	0.500000%	0.551949%	0.558080%
1B-2H	2,500.00	0.00	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	702	154,987,565.40	0.598109%	0.555705%
60 Days	105	23,663,665.65	0.089461%	0.084846%
90 Days	59	14,829,990.18	0.050268%	0.053173%
120 Days	36	8,407,948.51	0.030672%	0.030147%
150 Days	41	8,510,945.28	0.034932%	0.030516%
180+ Days	68	14,282,832.54	0.057936%	0.051211%
	1011	224,682,947.56	0.861379%	0.805597%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

SDA

Current Month	0.000%
3 Month Average	0.017%
12 Month Average	0.004%

CDR

Current Month	0.000%
3 Month Average	0.006%
12 Month Average	0.001%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
7	1,680,644.07	860.93	0.051	1,680,644.07	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
90516978	278,711.31	157.75	0.057	157.75	0.00
90463198	162,117.00	8.95	0.006	8.95	0.00
90444669	196,628.51	9.59	0.005	9.59	0.00
90425227	191,427.69	110.80	0.058	110.80	0.00
90410625	333,906.19	211.53	0.063	211.53	0.00
90371421	404,267.34	283.08	0.07	283.08	0.00
90356414	113,586.03	79.23	0.07	79.23	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
1	106,488.05	2,500.00	25,350.70

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
1	106,488.05	2,500.00	25,350.70

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	422,087.57	25,420.28	6.023

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
90506351	315,599.52	69.58	0.022
90446427	106,488.05	25,350.70	23.806

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	22,850.70	2,500.00	0.000 %	0	0.00	0.00	0.000 %	1	22,850.70	2,500.00	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090446427	108,000.00	4.250 %	IL	80.00	360	22,850.70	04/30/2019	2,500.00	25,350.70

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
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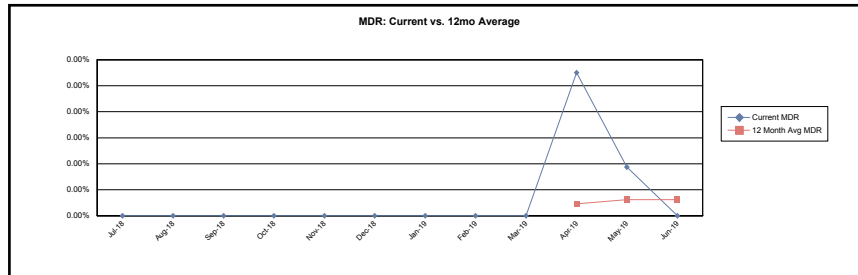
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Realized Loss Report - Collateral

Summary

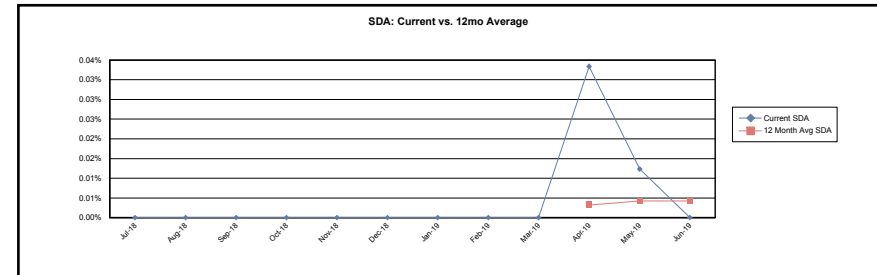
MDR

Current Month	0.000 %
3 Month Average	0.000 %
12 Month Average	0.000 %



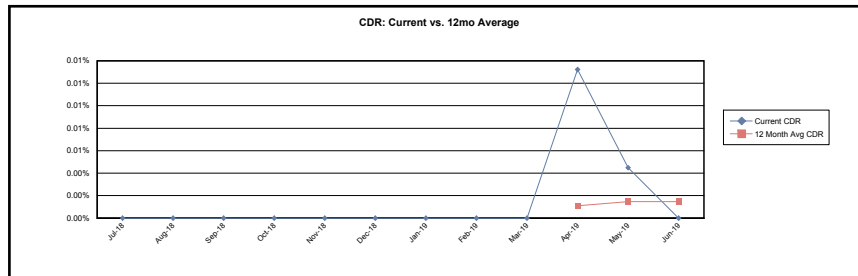
SDA

Current Month	0.000 %
3 Month Average	0.017 %
12 Month Average	0.004 %



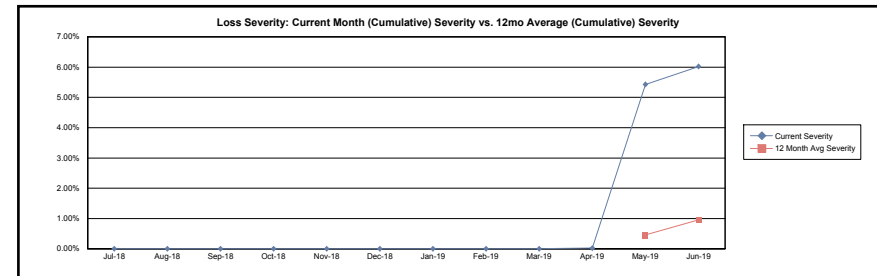
CDR

Current Month	0.000 %
3 Month Average	0.006 %
12 Month Average	0.001 %



Loss Severity

Current Month (Cumulative)	6.023 %
3 Month Average (Cumulative)	3.825 %
12 Month Average (Cumulative)	0.956 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.945 %
3 Month Average	0.748 %
12 Month Average	0.651 %

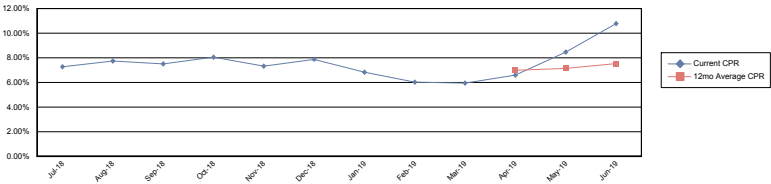
CPR

Current Month	10.766 %
3 Month Average	8.603 %
12 Month Average	7.525 %

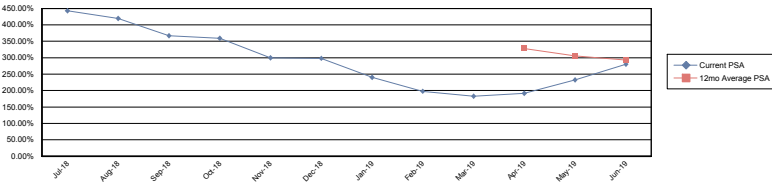
PSA

Current Month	280.282 %
3 Month Average	234.637 %
12 Month Average	292.612 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0090377560	168,050.68	0.00	0.000%	168,050.68
Totals	168,050.68	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2019

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Supplemental Reporting

Business Day

A day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2018-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

May 9, 2018.

Accrual Period

With respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.