



长信传媒  
G.H.Y Culture & Media

**Annual General Meeting for FY2023**  
**26 April 2024**

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## Sections

1	Message from Executive Chairman and Group CEO	4
2	FY2023 Performance Summary	11
3	Q&A	18
4	Resolutions	19



## Section 1

# Message from Executive Chairman and Group CEO



## TV Program and Film Production

- ✓ Signed a co-production agreement with iQIYI in April 2023 to co-produce a web drama series titled “Strange Tales of Tang Dynasty 2: To the West 唐朝诡事錄之西行”. Filming was completed in the 2<sup>nd</sup> half of 2023.
- ✓ Signed a co-production agreement with Tencent Video in July 2023 to co-produce a drama series titled “Contenders 狮城山海”. Filming commenced in March 2024.



# Corporate Highlights in FY2023

## TV Program and Film Production

- ✓ Commenced filming for a drama series titled “Notes of DNA Appraiser 鉴定” in December 2023. Production is expected to be completed by the 3<sup>rd</sup> quarter of 2024.
- ✓ Commenced pre-production for “Nanyang Transport Volunteers 南洋英雄” in 2023. Production is expected to commence in the second half of 2024.
- ✓ Exploring other drama production collaborations with iQIYI and Youku in 2024.



 优酷

# Corporate Highlights in FY2023

## Concert Production

- ✓ Successfully organised four Jay Chou's Carnival World Tour concerts in Kuala Lumpur, Malaysia; Sydney, Australia; and Bangkok, Thailand in 2023.
- ✓ Invested in a series of Jay Chou's Carnival World Tour concerts held in the cities of Shanghai, Taiyuan, Tianjin and Hohhot in the People's Republic of China ("PRC") in the second half of 2023.
- ✓ Invested in a series of Chris Li Yuchun's 李宇春 concerts held in the cities of Beijing, Shanghai, Chengdu and Chongqing in the PRC in 2023.



## Musical Play Production

- ✓ Leveraged on our “IP franchise” business strategy to successfully create two large-scale original musical plays titled “The Ferryman 灵魂摆渡” and “Strange Tales of Tang Dynasty 唐朝诡事录”.
- ✓ These two musical plays were ranked among the top three in the PRC’s original musical charts by “Damai 大麦” and “Douyin 抖音” in 2022.
- ✓ The Group completed more than 50 shows in the PRC in 2023 and expects to complete additional shows in 2024.





# Recent Corporate Updates

## Jay Chou's Carnival World Tour concerts held in Australia and Japan in the 1st Half of 2024

- ✓ Following his sold-out Sydney stop in 2023, a total of three concerts have been held in Sydney and Melbourne in March 2024.
- ✓ Jay Chou's concerts were also held in Japan for the first time in 16 years. Two concerts were held in Yokohama, Japan on 6 April 2024 and 7 April 2024.



Australia



Japan



# Recent Corporate Updates

The Group continues to focus on the execution of its TV programs and film productions, and on maintaining a healthy pipeline of both long-form and short-form dramas and films in FY2024.



Section 2

FY2023  
Performance  
Summary

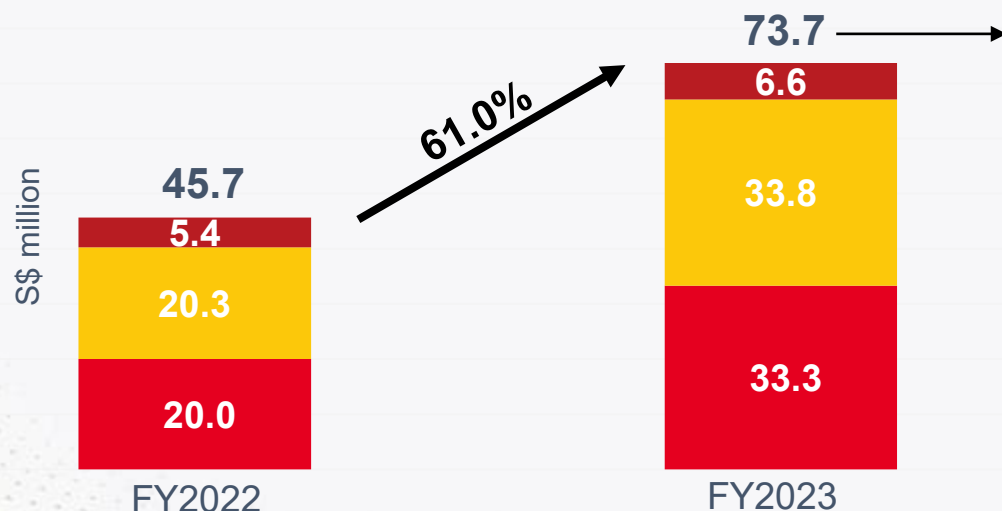


# Revenue Highlights for FY2023

## Strong revenue growth boosted by Concert Production

### Revenue Breakdown

■ TV & Film Productions ■ Concert Productions ■ Others



Revenue increased by approximately S\$27.9 million or 61.0% to S\$73.7 million in FY2023 mainly due to:

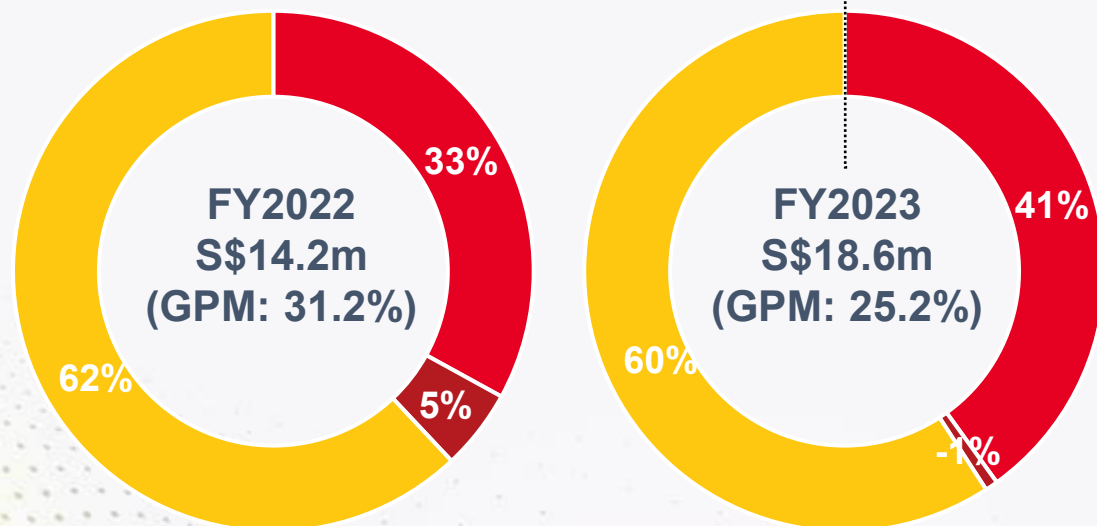
- revenue recognised mainly in respect of the completed production of one drama titled “Strange Tales of Tang Dynasty 2: To the West 唐朝诡事录之西行”; and
- revenue contribution of approximately S\$33.8 million in respect of four concert productions held in Malaysia, Australia and Thailand in 2023.

# Gross Profit Highlights for FY2023

Higher gross profits reflecting a return to a more normalised operating environment with the reopening of the PRC

## Gross Profit Breakdown

■ TV & Film Productions ■ Concert Productions ■ Others

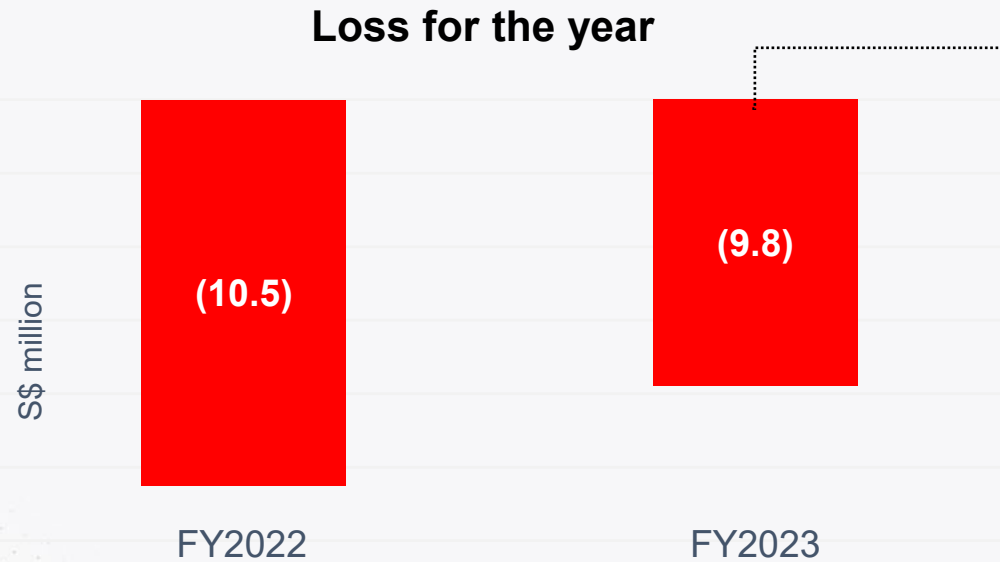


► Gross profit (“GP”) increased by approximately S\$4.3 million to S\$18.6 million in FY2023; Gross profit margin is approximately 25.2%.

- an increase in GP contribution of approximately S\$2.3 million from the Concert Production business segment in respect of four concerts productions held in Malaysia, Australia and Thailand in 2023; and
- an increase in GP contribution of approximately S\$2.9 million from the TV Program and Film Production business segment mainly in respect of one drama series titled “Strange Tales of Tang Dynasty 2: To the West 唐朝诡事录之西行”.

# Profit & Loss Highlights for FY2023

Loss for the year is mainly attributable to foreign exchange loss and credit loss allowance in FY2023



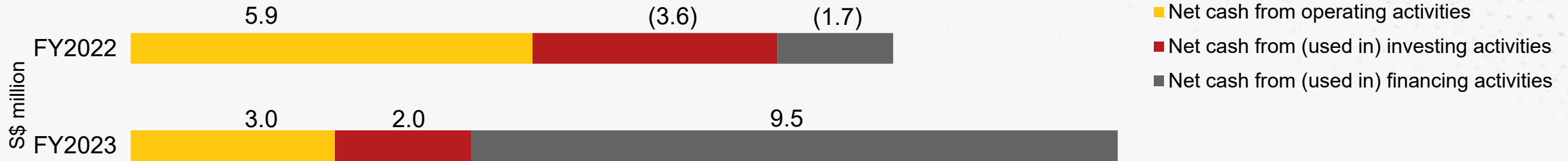
Loss for the year is mainly attributable to:

- (as the Group has significant operations in the PRC) the appreciation of the Singapore Dollar against the Chinese Renminbi, leading to the recognition of a net foreign exchange loss of approximately S\$4.0 million in FY2023; and
- credit loss allowance of S\$6.6 million. Loss allowance has been measured by reference to past default experience of the debtors and an analysis of the debtors' current financial position, adjusted for factors that are specific to the debtors, general economic conditions of the industry in which the debtors operate and current and forward-looking macroeconomic factors affecting the ability of the customers to settle the receivables.

**Excluding the above,  
the Group would have registered  
a net profit of approximately S\$0.7 million**

# Cash Flow Highlights for FY2023

## Committed to disciplined execution and prudent capital management

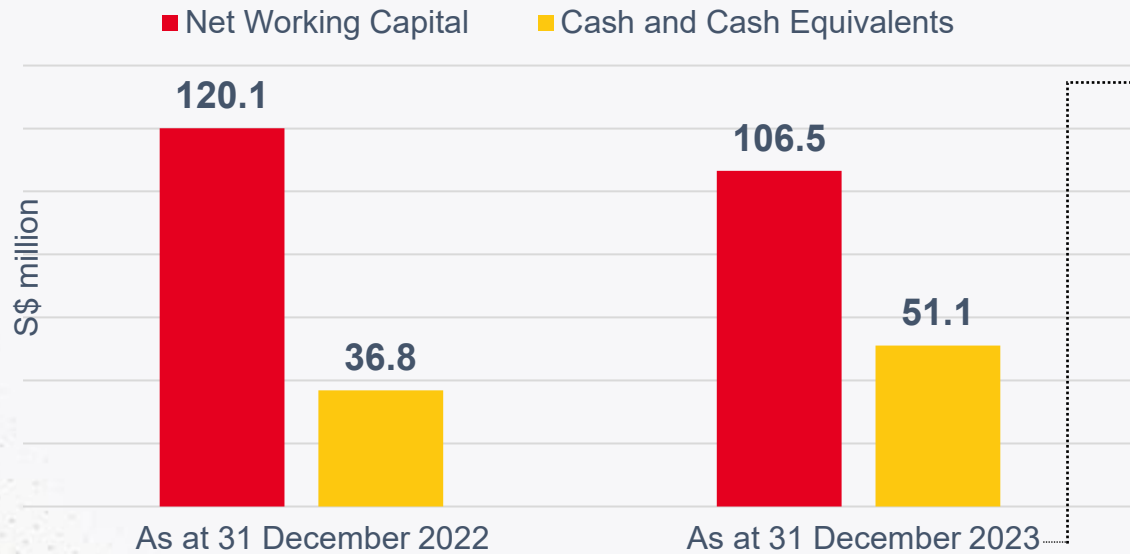


### Cash Flow highlights for FY2023 include:

- Net cash of approximately S\$3.0 million was generated from operating activities in FY2023 mainly due to advance receipts from ticket sales for a soccer tournament titled "China Tournament January 2024" and receipts for drama and concert productions sold, partially offset by cash utilised for ramping up of production volume and collaboration fees and service fees paid for the soccer tournament.
- Net cash of approximately S\$2.0 million from investing activities in FY2023 was mainly due to net proceeds from investments in concert, drama and film productions upon final settlement, offset by the deposit paid for the acquisition of shares in a subsidiary and the purchase of plant and equipment.
- Net cash of approximately S\$9.5 million from financing activities was mainly due to the proceeds of investment funds from investors for a soccer tournament titled "China Tournament January 2024" and net proceeds from borrowings, offset by the payment of final dividends in respect of FY2022, payment of lease liabilities and shares repurchased in FY2023.

# Resilient Balance Sheet with Net Cash Position

Well-placed within the industry value chain to pursue organic and inorganic growth



► **Maintained a net working capital of approximately S\$106.5 million**

- To be used primarily for concert productions, dramas and film productions, and working capital purposes.
- Enhances the Group's business agility within the industry value chain to strategically pursue organic and inorganic growth in order to return to pre-pandemic profitability and enhance stakeholders' value.



## Committed to rewarding our shareholders

Since our IPO listing, GHY has issued dividends to shareholders annually as part of our commitment to reward shareholders

**FY2020**

**SGD**  
**1.07 cents**  
per share

**FY2021**

**SGD**  
**0.10 cents**  
per share

**FY2022**

**SGD**  
**0.10 cents**  
per share

**FY2023**

**SGD**  
**0.10 cents**  
per share

Section 3

Q&A



## Section 4

# Resolutions



# ORDINARY RESOLUTION 1

To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2023 together with the Auditors' Report thereon.



## ORDINARY RESOLUTION 2

To declare a final tax exempt (one-tier) dividend of 0.10 Singapore cents per ordinary share for the financial year ended 31 December 2023.



## ORDINARY RESOLUTION 3

To approve the payment of Directors' fees of S\$300,000 for the financial year ending 31 December 2024, to be paid half-yearly in arrears.



# ORDINARY RESOLUTION 4

To re-elect Mr. Guo Jingyu, a Director who is retiring pursuant to Article 86(1) of the Company's Articles of Association.



# ORDINARY RESOLUTION 5

To re-elect Ms. Yue Lina, a Director who is retiring pursuant to Article 86(1) of the Company's Articles of Association.





# ORDINARY RESOLUTION 6

To re-elect Mr. Ang Chun Giap, a Director who is retiring pursuant to Article 86(1) of the Company's Articles of Association.



# ORDINARY RESOLUTION 7

To re-elect Mr. Chen Mingyu, a Director who is retiring pursuant to Article 86(1) of the Company's Articles of Association.



# ORDINARY RESOLUTION 8

To re-elect Dr. Jiang Minghua, a Director who is retiring pursuant to Article 86(1) of the Company's Articles of Association.



Ms. Wang Qing, Mr. Yang Chun-Jung and Mr. Yeo Guat Kwang will be retiring in accordance with Article 86(1) of the Articles and Association.

As they have indicated that they will not be seeking re-election, they will accordingly retire with effect from the conclusion of this AGM.



# ORDINARY RESOLUTION 9

To approve the authority to allot and issue shares in the capital of the Company.



# ORDINARY RESOLUTION 10

To approve the authority to grant awards and issue shares pursuant to the GHY Performance Share Plan.



# ORDINARY RESOLUTION 11

To approve the authority to grant options and issue shares pursuant to the GHY Employee Share Option Scheme.



# ORDINARY RESOLUTION 12

To approve the proposed renewal of the Share Purchase Mandate.





# ORDINARY RESOLUTION 13

To approve the proposed renewal of the Shareholders' General Mandate for Interested Person Transactions.



# ORDINARY RESOLUTION 14

To approve the proposed change of auditors of the Company from Deloitte & Touche LLP to Crowe Horwath First Trust LLP and to hold office until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.





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G.H.Y Culture & Media

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