

NEWS RELEASE

## **Micro-Mechanics Receives the Bronze Award for Best Managed Board at the Singapore Corporate Awards 2023**

- Group's first award for Best Managed Board under the "S\$300 million to less than S\$1 billion market capitalisation" category
- Marks the Group's fifth Best Managed Board award of the SCA

**Singapore, 7 September 2023** – Micro-Mechanics (Holdings) Ltd. ("Micro-Mechanics" or the "Group") has won the Bronze Award for Best Managed Board in the "companies with S\$300 million to less than S\$1 billion in market capitalisation" category at the Singapore Corporate Awards (SCA) 2023.

CEO of Micro-Mechanics, Mr Chris Borch said, "The Board members and I would like to thank the SCA judges for this award, which is especially meaningful as Micro-Mechanics recently crossed our 20<sup>th</sup> year of listing on the Singapore Exchange. We are honoured for this recognition of our efforts to uphold good corporate governance and investor relations practices.

Since becoming a publicly-listed company in 2003, we have worked hard to make good governance a practical and everyday methodology for aligning the way our people at all levels – from the Board Room to the Shop Floor - make decisions and take actions to enhance and protect stakeholder value. This approach will continue to be the core of Micro-Mechanics' DNA for the next 20 years.

I also wish to extend a personal note of appreciation to our Chairman, Ms Sumitri Menon, fellow directors, Mr Kyle Borch, Ms Lai Chin Yee and Mr Kenny Kwan, as well as our recently retired directors, Mr Low Ming Wah and Mr Chow Kam Wing for their commitment and leadership of Best Governance Practices."

This is Micro-Mechanics' first Best Managed Board award under the category of companies with market capitalisation of S\$300 million to less than S\$1 billion. Previously, the Group clinched a total of four Best Managed Board Awards in the "less than S\$300 million market capitalisation" category. These included two Gold awards received in 2017 and 2012, as well as two Silver awards in 2016 and 2015. The SCA has also conferred the Group with eight awards for Best Investor Relations – two Gold awards in 2022 and 2017, five Silver awards in 2015, 2014, 2013, 2012 and 2011, as well as a Bronze award in 2010.

To-date, Micro-Mechanics has won over 30 awards in recognition of its high standards of corporate governance, quality of disclosure, transparency and investor relations. As a further testament to its efforts, the Group continues to retain its top 20 position in the Singapore Governance and Transparency Index (SGTI). In the latest SGTI 2023 published on 4 August 2023, the Group ranked 14<sup>th</sup> out of 474 companies on the Singapore Exchange. The SGTI is the leading index for assessing corporate governance practices of Singapore-listed companies. Companies are evaluated on their corporate governance disclosure and practices, as well as the timeliness, accessibility and transparency of their financial results announcements. The top 20 companies in the SGTI comprise mainly large capitalisation companies.

---

### **About Micro-Mechanics**

Micro-Mechanics designs, manufactures and markets high precision tools and parts used in process-critical applications for the wafer-fabrication and assembly processes of the semiconductor industry.

The Group serves a worldwide base of customers from five manufacturing facilities located in Singapore, Malaysia, China, the Philippines and the USA. Micro-Mechanics' strategy is to relentlessly pursue product and operational improvements while providing fast, effective and local support to its customers worldwide.

In addition to designing and manufacturing a market-leading range of consumable tools and parts used in the assembly and testing of semiconductors, the Group also engages in the contract manufacturing of precision parts and tools used in process-critical applications for the semiconductor wafer-fabrication industry.

Since listing on the Singapore Exchange in June 2003, Micro-Mechanics has won over 30 awards in recognition of its high standards of corporate governance, quality of disclosure, transparency and investor relations.

For more information, please visit the Group's website at [www.micro-mechanics.com](http://www.micro-mechanics.com)