



偉合控股有限公司

WEE HUR HOLDINGS LTD.

(Company Registration Number 200619510K)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2023

The Board of Directors (the “**Board**”) of Wee Hur Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to issue a profit guidance regarding the unaudited financial results of the Group for the six months ended 30 June 2023 (“**1H 2023**”). The Group is expected to report a consolidated net loss for 1H 2023.

The weaker than expected financial performance 1H 2023 was attributable to the following factors:

- (i) The Group’s construction arm in Singapore has incurred additional cost to complete the projects. The increase in costs was attributable to the prolonged construction period and higher costs for materials, labour and subcontractors, which were due to the COVID-19 pandemic; and
- (ii) The recognition of realised cumulative currency translation differences regarding Wee Hur PBSA Master Trust (“**WH PBSA Trust**”) upon its disposal by the Company.

On 20 April 2023, the Company completed the disposal of 9.9% of its unitholding in WH PBSA Trust to Reco Weather Private Limited (“**RECO**”). Following the completion of the disposal, the Company and the RECO own 50.1% and 49.9% unitholding in WH PBSA Trust respectively. Consequently, WH PBSA Trust will be jointly controlled by the Company and RECO and accounted for as a joint venture of the Group.

Further details of the Group’s performance will be disclosed when the Company releases its unaudited financial results for 1H 2023 by 11 August 2023.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares (“**Shares**”). When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s Shares.

By Order of the Board

Tan Ching Chek
Company Secretary
7 August 2023