ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)

CESSATION OF QUARTERLY FINANCIAL STATEMENTS ANNOUNCEMENT

The board of directors (the "**Board**") of Aspial Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to update shareholders of the Company (the "**Shareholders**") that, following the amendments to Rule 705 of Listing Manual of Singapore Exchange Securities Trading Limited ("**Revised Listing Manual**") which took effect as of 7 February 2020, the Company will not be required to release its unaudited financial statements on a quarterly basis.

The Board has, after due deliberations (including taking into consideration, inter alia, the compliance efforts required in connection therewith), decided not to continue with quarterly reporting of the Company and the Group's unaudited financial statements, and instead, the Company will announce the unaudited financial statements of the Company and the Group on a half-yearly basis, as required under the Revised Listing Manual.

In view of the foregoing, the Company will not be announcing its unaudited financial statements for the first quarter of the financial year ending 31 December 2020 ("**FY2020**"), but will be releasing its unaudited financial statements for the half year ending 30 June 2020, not later than 45 days after the end of the relevant financial period, i.e. on or before 14 August 2020 via the SGXNet. For the avoidance of doubt, the Company will also not announce its unaudited financial statements for the third quarter of FY2020.

The Company will continue to keep shareholders updated on material development relating to the Company and the Group in compliance with its continuing disclosure obligations, as and when appropriate.

By Order of the Board
ASPIAL CORPORATION LIMITED

Lim Swee Ann
Company Secretary
2 April 2020