

MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore)

(Company Registration No. 198200473E)

ISSUE AND ALLOTMENT OF 13,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE 2019 CONVERTIBLE LOAN

The board of directors (the "**Board**") of Mercurius Capital Investment Limited (the "**Company**") refers to the Company's announcements ("**Announcements**") as follows:-

1. announcement dated 30 March 2019 in relation to a convertible loan agreement granted to the Company by Daniel Chieng Hien Tee and Cheah Bee Lin (collectively, "**Investors**"), a redeemable convertible loan of an aggregate principal value of S\$0.5 million which bears an interest of 8% per annum, convertible up to 13.0 million new ordinary shares in the share capital of the Company ("**Conversion and Interest Shares**") on the terms and subject to the conditions of the convertible loan agreement ("**2019 Convertible Loan**");
2. announcement dated 27 June 2019 in relation to the mandate for the issue of new shares pursuant to the 2019 Convertible Loan; and
3. announcement dated 11 July 2019 in relation to the receipt of the listing and quotation notice for, *inter alia*, the Conversion and Interest Shares on Catalist, from the SGX-ST.

Unless otherwise defined, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcements.

The Board wishes to announce that the Company had, on 4 October 2019, issued and allotted an aggregate of 13,000,000 Conversion and Interest Shares at the issue price of S\$0.04 per share to the Investors, following the conversion of the 2019 Convertible Loan, in accordance with its terms. Following the issue and allotment of the Conversion and Interest Shares, the 2019 Convertible Loan has been repaid in full.

The Conversion and Interest Shares shall be free from all claims, liens, and other encumbrances whatsoever and shall rank *pari passu* in all respects with the existing ordinary shares of the Company, save that they will not rank for any dividend, right, allotments or other distributions, the record date for which falls before the date of issue of the Conversion and Interest Shares. The Conversion and Interest Shares are expected to be listed and quoted on Catalist on or around 8 October 2019.

The SGX-ST's in-principle approval for the listing and quotation for the Conversion and Interest Shares on Catalist is not to be taken as an indication of the merits of the Conversion and Interest Shares, the 2019 Convertible Loan, the Company, its subsidiaries and their securities.

Following the allotment and issuance of the Conversion and Interest Shares, the total number of issued shares of the Company has increased from 1,263,474,940 shares to 1,276,474,940 shares.

BY ORDER OF THE BOARD

Chang Wei Lu
Executive Chairman and Chief Executive Officer
4 October 2019

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.