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ANNOUNCEMENT

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*Unless otherwise defined herein, all capitalised terms used herein shall have the same meanings ascribed to them in the 25 Feb Announcement and the 30 Jun Announcement (as defined herein).*

The board of directors ("**Board**") of DMX Technologies Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to its announcements on 9 February 2015 (the "**9 Feb Announcement**") and 25 February 2015 (the "**25 Feb Announcement**") relating to the suspension of Ms. Jismyl Teo and Mr. Skip Tang in connection with the HK Investigations and the Company's announcement on 24 March 2015 relating to the suspension of trading of the Company's shares on SGX-ST (the "**24 Mar Announcement**"), the Company's announcement on 30 June 2015 (the "**30 Jun Announcement**") relating to the grant of waivers sought by the Company from various listing rules.

As stated in the 25 Feb Announcement, the Board appointed HK Counsel to conduct Initial Investigations which included investigations on the conduct of Ms. Jismyl Teo and Mr. Skip Tang in relation to the subject matter of the HK Investigations. As stated in the 24 Mar Announcement, the Initial Investigations conducted by HK Counsel revealed irregular accounting practices at two of the Company's subsidiaries in 2008 and 2009, prompting the Company to lodge a police report with the Hong Kong Police Force on 23 March 2015. As stated in the 30 Jun Announcement, the Company has since expanded the scope of the Initial Investigations and, in addition to HK Counsel, a Forensic Accountant has been engaged to conduct concurrent forensic investigations.

It has come to the Company's attention that Ms. Jismyl Teo and Mr. Skip Tang have committed serious misconduct and acted negligently in the course of their duties in their respective positions as the Executive Director and Chief Executive Officer of the Company and the Chief Financial Officer of the Company.

In the circumstances, the Company has terminated the employment of Ms. Jismyl Teo and Mr. Skip Tang with immediate effect. The Company is also taking steps to remove Ms. Jismyl Teo from her respective posts within the Company and the Group, including her position as the Executive Director of the Company.

As stated in the 9 Feb Announcement, the Board had at the time of Ms. Jismyl Teo and Mr. Skip Tang's suspension appointed Mr. Iwao Oishi, Executive Director and Vice Chairman, and Ms. Astor Cheung Wai Yin, Finance Manager, to oversee the portfolios of the Chief Executive Officer and the Chief Financial Officer respectively.

**Shareholders are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.**

BY ORDER OF THE BOARD

Iwao Oishi  
Vice Chairman and Acting Chief Executive Officer  
Date: 4 September 2015