COSMOSTEEL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200515540Z)
(the "**Company**")

RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

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1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of the Company (and together with its subsidiaries, the "**Group**") wishes to announce certain upcoming changes to the Board.

The Company had today announced the cessation of Mr Shiro Kanaya as Non-Executive Non-Independent Director of the Company effective on 1 November 2023. Further details of his cessation can be found in the Company's announcements dated 27 October 2023 as prescribed under Rule 704(7) read with Appendix 7.4.2 of the Listing Manual.

The Company had also announced today the appointment of Mr Yasuhiko Watanabe, Non-Executive Non-Independent Director of the Company effective on 1 November 2023 to take over from Mr Shiro Kanaya. Further details of Mr Watanabe's appointment can be found in the Company's announcement dated 27 October 2023 as prescribed under Rule 704(7) read with Appendix 7.4.1 of the Listing Manual.

2. RECONSTITUTION OF THE REMUNERATION AND NOMINATING COMMITTEE

Following the aforesaid changes, the composition of the Board and the Board Committees shall be as follows:

Board of Directors

Chairman and Non-Executive Non-Independent Director	:	Tan Siok Chin
Chief Executive Officer and Executive Director	:	Jack Ong Tong Hai
Non-Executive and Non-Independent Director	:	Yasuhiko Watanabe
Lead Independent Director	:	Ong Tiew Siam
Independent Director	:	Hor Siew Fu
Independent Director	:	Lim Jun Xiong Steven
Independent Director	:	Loo Cheng Guan

Audit Committee

Chairman   :   Ong Tiew Siam

Member   :   Hor Siew Fu

Member   :   Tan Siok Chin

Remuneration Committee

Chairman   :   Loo Cheng Guan

Member   :   Lim Jun Xiong Steven

Member   :   Yasuhiko Watanabe

Nominating Committee

Chairman   :   Lim Jun Xiong Steven

Member   :   Ong Tiew Siam

Member   :   Yasuhiko Watanabe

BY ORDER OF THE BOARD

Ong Tong Hai
Chief Executive Officer and Executive Director
27 October 2023