

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Registration No.: 34074)

USE OF PROCEEDS FROM THE GLOBAL OFFERING

The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to the allotment of 103,970,000 ordinary shares with par value of HK\$1.00 each at an offer price pursuant to the global offering which was completed on 8 May 2019, which raised gross proceeds of HK\$310.87 million in total. The net proceeds from the global offering amounted to approximately HK\$248.61 million (the “**Net Proceeds**”) after deduction of related expenses of approximately HK\$62.26 million.

The Board wishes to announce that the Net Proceeds have been fully utilized and there is no deviation from the intended use of the Net Proceeds, as disclosed in the prospectus of the Company dated 24 April 2019 issued in connection with the global offering.

By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

An Xuesong

Executive Director and Chief Executive Officer

Date: 21 February 2020