

ISDN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200416788Z)

101 Defu Lane 10
Singapore 539222
Tel: 6844 0288 Fax: 6844 0070
Web: www.isdnholdings.com

ALLOTMENT AND ISSUE OF NEW SHARES

The Board of Directors (the “**Board**”) of ISDN Holdings Limited, together with its subsidiaries (collectively “**ISDN**” or the “**Company**” or the “**Group**”) refers to (a) the Company’s announcements dated 28 February 2024; (b) the shareholders’ approval obtained at the Company’s annual general meeting held on 30 April 2024 in relation to, *inter alia*, a first and final tax-exempt (one-tier) dividend of 0.28 Singapore cents (equivalent to 1.63 Hong Kong cents) per ordinary share for the financial year ended 31 December 2023; (c) the Company’s announcements dated 21 May 2024, 9 July 2024 and 15 July 2024 in relation to the application of the ISDN Holdings Limited Scrip Dividend Scheme (the “**Scrip Dividend Scheme**”) to the first and final tax-exempt (one-tier) dividend of 0.28 Singapore cents (equivalent to 1.63 Hong Kong cents) per ordinary share (“**Share**”) for the financial year ended 31 December 2023 (the “**Proposed Dividend**”); and (d) the Company’s announcement dated 21 June 2024 in relation to change of book closure period and latest time and date of transfer for Hong Kong shareholders (collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that 2,589,916 new ordinary shares in the capital of the Company (“**New Shares**”) have been allotted and issued to the Eligible Shareholders of the Company who have elected to participate (“**Participating Shareholders**”) in the Scrip Dividend Scheme in respect of the Proposed Dividend. The 2,589,916 New Shares comprises 1,161,899 New Shares allotted and issued to Singapore Shareholders and 1,428,017 New Shares allotted and issued to Hong Kong Shareholders.

The New Shares, credited as fully paid-up, have been allotted and issued at an issue price of S\$0.275 (for Singapore Shareholders) and HK\$1.592 (for Hong Kong Shareholders), based on the exchange rate of S\$0.1727 : HK\$1 as at the Record Date on 8 July 2024.

The New Shares were allotted and issued on 23 August 2024. The New Shares will rank *pari passu* in all respects with the existing Shares (as defined in the Scrip Dividend Scheme) save for the participation in the Proposed Dividend or any other dividends, rights, allotments or other distributions, the record date for which falls before 23 August 2024.

Following the allotment and issuance of the New Shares, the number of issued Shares of the Company has increased from 446,000,209 to 448,590,125 Shares (excluding nil treasury shares and nil subsidiary holdings).

For the Singapore Shareholders, the New Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited from 9.00 a.m. on or around 26 August 2024. For the Hong Kong Shareholders, the New Shares are expected to be listed on The Stock Exchange of Hong Kong Limited from 9.00 a.m. on or around 26 August 2024.

For Singapore Shareholders, Eligible Shareholders who did not elect to participate in the Scrip Dividend Scheme and Shareholders with registered addresses outside Singapore, and who had not provided registered addresses in Singapore to the Company’s Share Registrar or The Central Depository (Pte) Limited (the “**CDP**”), as the case may be, will be paid the Proposed Dividend in cash on 26 August 2024.

For Hong Kong Shareholders, Eligible Shareholders who did not elect to participate in the Scrip Dividend Scheme will be paid the Proposed Dividend in cash on 26 August 2024.

By Order of the Board
ISDN Holdings Limited

Teo Cher Koon
President and Managing Director

23 August 2024