

ISDN HOLDINGS LIMITED

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ALLOTMENT AND ISSUE OF 485 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE EXERCISE OF 485 WARRANTS ISSUED ON 11 NOVEMBER 2013

Unless otherwise defined, capitalised terms herein shall have the same meanings as ascribed to them in the Company's announcements dated 20 June 2013, 10 September 2013, 25 September 2013, 14 October 2013, 19 October 2013, 5 November 2013, 12 November 2013 and 9 October 2018 (the "Announcements"), the Company's circular to shareholders dated 10 September 2013 (the "Circular"), and the Company's offer information statement dated 14 October 2013 (the "Offer Information Statement"), in relation to the Warrants Issue.

The Board of Directors of ISDN Holdings Limited (the "**Company**") refers to the Announcements, the Circular and the Offer Information Statement and wishes to announce that the number of ordinary shares in the capital of the Company ("**Shares**") has increased from 394,688,701 to 394,689,186 Shares after the allotment and issue of 485 new Shares ("**New Shares**") at the exercise price of S\$0.60 for each New Share on 9 November 2018 pursuant to the exercise of the warrants issued on 11 November 2013 pursuant to the Warrant Issue (the "**Warrants**").

The New Shares shall rank *pari passu* in all respects with the existing Shares of the Company, save for any dividends, rights, allotments or other distributions, the record date for which falls on or before the relevant exercise date of the Warrants.

The New Shares are expected to be listed and quoted on Main Board of the Singapore Exchange Securities Trading Limited on 16 November 2018 and trading of the New Shares will commence from 9.00 a.m. on the same date.

Pursuant to the allotment and issue of the New Shares as mentioned above, there were 179,968,239 outstanding Warrants which expired on 9 November 2018.

By Order of the Board
ISDN Holdings Limited

Teo Cher Koon
Managing Director and President
15 November 2018