



JASON HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

UPDATE ANNOUNCEMENT – PROPOSED PLACEMENT TO RADWELL PTE. LTD.

The board of directors (the “**Board**”) of Jason Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement by the Company on 13 March 2015 in relation to the Company’s response to queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 13 March 2015 regarding trading activity (“**13 March Announcement**”). Unless otherwise defined, all capitalised terms shall have the same meaning as ascribed to them in the 13 March Announcement.

In the 13 March Announcement, the Company had announced that it was in advanced discussions with its substantial shareholder, Radwell Pte. Ltd. (“**Radwell**”), to allot and issue new shares in the capital of the Company to Radwell (the “**Proposed Placement**”) for the purpose of repayment of a shareholder’s loan granted by Radwell to the Company (“**Shareholder’s Loan**”). The Board wishes to announce that the Proposed Placement will not be proceeded with, and that the Company intends to explore alternative sources of financing and/or fund raising to repay the Shareholder’s Loan. The Company will make the necessary announcement in due course.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on the various corporate actions previously announced. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Jason Sim Chon Ang
Executive Chairman and CEO

19 May 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

JASON HOLDINGS LIMITED

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