



**TA CORPORATION LTD**

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

**ANNOUNCEMENT**

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**ISSUE OF S\$75,000,000 5.25 PER CENT. NOTES DUE 2016 UNDER THE S\$150,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF TA CORPORATION LTD.**

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Further to its announcement dated 15 April 2014, TA Corporation Ltd. (the “**Company**”) is pleased to announce that it has today issued S\$75,000,000 5.25 per cent. notes due 2016 (the “**Series 1 Notes**”) under its S\$150,000,000 multicurrency medium term note programme (the “**MTN Programme**”).

The Hongkong and Shanghai Banking Corporation Limited and United Overseas Bank Limited acted as the joint lead managers in relation to the Series 1 Notes.

The Series 1 Notes will bear interest at a fixed rate of 5.25 per cent. per annum and will mature on 24 October 2016.

The net proceeds arising from the issue of the Series 1 Notes (after deducting issue expenses) will be used for corporate funding (including financing of working capital and refinancing of existing borrowings), investments (including mergers and acquisitions) and/or the capital expenditure requirements of the Company and its subsidiaries.

Pursuant to Condition 5(e)(ii) of the Notes, a “Change of Shareholding Event” will occur when Liong Kiam Teck, Neo Tiam Poon @ Neo Thiam Poon, Neo Tiam Boon and Neo Thiam An and their respective Immediate Family Members cease to own in aggregate (whether directly or indirectly) at least 50.1 per cent. of the issued share capital of the Company. Upon the occurrence of a “Change of Shareholding Event”, each holder of the Series 1 Notes has an option to require the Company to redeem the Series 1 Notes of such holder (subject to the Terms and Conditions of the Notes).

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 1 Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of any Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the MTN Programme or the Series 1 Notes. The Series 1 Notes are expected to be listed on the SGX-ST on 25 April 2014.

Terms defined in the information memorandum dated 28 August 2013 in relation to the MTN Programme shall have the same meaning in this announcement unless otherwise defined herein.

BY ORDER OF THE BOARD

Yap Ming Choo  
Company Secretary

Date: 24 April 2014