

DBS TRUSTEE LIMITED
(IN ITS CAPACITY AS TRUSTEE OF SOILBUILD BUSINESS SPACE REIT)
(UEN/Company Registration No. 197502043G)
(Incorporated in the Republic of Singapore)

Notice to holders of the outstanding
S\$65,000,000 6.00 Per Cent. Subordinated Perpetual Securities (ISIN: SGXF62469840)
(the “Securities”)
of DBS Trustee Limited (in its capacity as trustee of Soilbuild Business Space REIT)
(the “Issuer”)

NOTICE OF REDEMPTION

Reference is made to the Securities which are constituted by the Trust Deed dated 24 April 2015 made between (1) the Issuer, as issuer, and (2) DB International Trust (Singapore) Limited, as trustee for the holders of the Securities, and as amended, varied and supplemented by a supplemental trust deed dated 3 June 2016 made between the same parties.

Capitalised terms used but not defined herein shall have the meaning ascribed to them in the Securities.

NOTICE IS HEREBY GIVEN by the Issuer, pursuant to Condition 5(b) of the Securities, of its intention to redeem all of the Securities on 27 September 2024 (the “**Redemption Date**”) at 100 per cent. of the principal amount of the Securities, together with distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) to the Redemption Date.

The Issuer shall make or cause to be made payment of the redemption moneys in respect of the Securities in Singapore dollars to The Central Depository (Pte) Limited (the “**Depository**”) for the account of the holders of the Securities. Such redemption moneys will be paid to the persons who, as at the close of business on the date falling fifteen days before the Redemption Date, are shown in the records of the Depository as holders of a particular amount of the Securities, via the payment method as previously agreed between themselves and the Depository.

DBS Trustee Limited (in its capacity as trustee of Soilbuild Business Space REIT)
27 August 2024