



MEDIA RELEASE

\$520 million development at Central Park receives the green light

*Final piece to complete the gateway to the southern Sydney CBD
DUO to be a significant project for Sydney*

Sydney, 6 October 2015 – Joint venture partners, Frasers Property Australia and Sekisui House Australia, have been given the green light on the next significant stage of development at the \$2 billion urban village, Central Park.

DA approval has been granted by the NSW Department of Planning & Environment for what is known as Block 1, one of a pair of buildings located on the corner of Broadway and Abercrombie Streets.

This next stage of Central Park, to be known as DUO, is a \$520 million, two tower, mixed-use project comprising of both Block 1 and Block 4N, which received DA approval last month.

Designed by one of the world's most awarded architecture practices, Foster + Partners, DUO will be Foster + Partners' second residential building in Australia and will complete Central Park's already impressive Broadway frontage.

The residential component of DUO will include a total of 313 residential apartments, offering a mix of one-bedroom suites, one bedroom + study apartments, two-bedroom apartments and three-bedroom dual-key apartments, the majority of which will be located in the eastern tower of DUO.

The limited range of 48 residential apartments located on levels 11-16 of the western tower will be DUO's premium offering – 'DUO Limited Edition' – with an elevated position that offers uninterrupted views.

DUO will also include a 300-room hotel, ground floor retail, 5,500 square metres of commercial space, a large childcare centre to accommodate up to 90 children and the refurbished Australian Hotel.

\$520 million is the estimated end value of DUO, comprising \$350 million in residential apartments, \$120 million 300-room hotel and \$50 million in retail, commercial and child care uses.

Central Park's Project Director, Mick Caddey, said the \$520 million project will not only be a significant development for the Central Park community, but also for the precinct of Sydney's southern CBD.

"Receiving DA approval for DUO is an important milestone for the joint venture team and we are delighted that the next significant stage of Central Park is on track. This brings the completion of this fantastic Central Park development into the near horizon" said Mr Caddey.



“The careful collaboration between Frasers Property, Sekisui House and Foster + Partners will see the delivery of two striking buildings that will further evolve Central Park’s award winning precinct, reinforcing the high benchmarks we have set in design and master planning” said Mr Caddey.

“DUO will offer the next opportunity to buy into the much sought after Central Park precinct. It will provide residents with a balance of high end lifestyle offerings, innovative design and luxury finishes. Resort style recreational facilities complete what will be an extension of this inner-city lifestyle,” added Mr Caddey.

DUO is set to be launched to the market in late November with registrations of interest currently being taken.

For further information on Central Park please visit the Central Park Sales Office which is located at Central Park Avenue (corner Carlton Street), open daily from 10am to 6pm. Alternatively please call 1300 857 057 or visit www.centralparksydney.com.

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About Frasers Property Australia

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australian division of Frasers Centrepoint Limited. Frasers Property Australia is one of Australia’s leading diversified property groups with activities across Australia covering the development of residential land, housing and apartments, commercial, retail and industrial properties, and property management. Driven by a highly experienced team of people committed to delivering real places for real people, the core values of the business are passionate, authentic, dynamic and respectful.

For more information about Frasers Property Australia, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets above S\$23 billion as at 30 June 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning more than 77 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Sekisui House Australia

Sekisui House is one of Japan’s largest home builders having built over 2 million homes since the company was established in 1960. Making its first foray outside of Japan in 2009 into the Australian marketplace, Sekisui House has rapidly diversified its business and now operates on a number of residential platforms. Entering the country



as essentially a home builder, Sekisui House has made significant investments in mid-rise apartment developments as well as house and land estates across Australia through a number of strategic acquisitions and joint ventures with a select number of like-minded Australian established developers.

Positioning itself as one of Australia's most aggressively expanding residential developers, Sekisui House now operates in the following specialist residential areas:

- Development and Communities
- Home Building
- Construction Services.

Since 2009, Sekisui House has acquired projects to a total value of AUD\$1.5billion. The company's current property portfolio in Australia alone is valued at AUD\$4.7billion.

Sekisui House is currently planning or developing an extensive diversified portfolio of residential properties. Current projects including 'The Hermitage', 'The Address' and 'Central Park' in Sydney, 'The Coolum Residences' and 'Ecco Ripley' in south-east Queensland and 'Serrata' in Melbourne.

Global operations

Since 2009, Sekisui House has also expanded into several new international markets. Besides Japan, it now operates in China, Singapore, United States and Australia. Sekisui House works in close cooperation with its partners in respective countries, including governmental agencies, developers and builders who understand and agree with its commitment to creating an ideal living environment.

Sekisui House's corporate philosophy of creating homes and communities that improve with time and last for generations, underpins all of its operations globally.

Sekisui House listed on the Tokyo Stock Exchange and the Osaka Securities Exchange in 1970. As at June 2014, the company's market capitalisation is valued at approximately \$9.2B AUD.

For more information on Sekisui House, please visit www.sekisuihouse.com.au