



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Deferment of Expansion of Hydrated Lime Plant

The Board of Directors of Lion Asiapac Limited (the “**Company**”) refers to the Company’s announcement on 22 June 2022 relating to the investment in a new hydrated lime plant in Banting, Selangor, Malaysia, by Compact Energy Sdn Bhd, a wholly-owned subsidiary of the Company.

In view of escalating costs and the uncertainties in the global outlook, market demand for hydrated lime has contracted. Consequently, the Board of Directors wishes to announce that the construction of the new hydrated plant be put on hold and deferred until such time the Directors consider it appropriate to re-commence.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Gan Chi Siew
Company Secretary

Singapore, 24 August 2022