EVER GLORY UNITED HOLDINGS LIMITED

(Company Registration No. 202144351H) (Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF GUTHRIE ENGINEERING (S) PTE LTD – EXTENSION OF COMPLETION DATE

The Board of Directors of Ever Glory United Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") (the "**Board**") refers to the announcements of the Company dated 26 February 2025, 2 April 2025 and 8 April 2025 (the "**Previous Announcements**") and the circular to shareholders of the Company dated 11 April 2025 (the "**Circular**") in relation to the proposed acquisition of 100% of the issued and paid-up share capital of Guthrie Engineering (S) Pte Ltd (the "**Proposed Acquisition**").

Unless otherwise defined, all capitalised terms shall have the meanings ascribed to them in the Previous Announcements and/or the Circular.

The Board wishes to announce that the Company and the Vendor have mutually agreed to extend the Completion Date from 2 June 2025 to 1 July 2025, to allow more time for the fulfilment of the conditions precedent under the SPA. Save for the foregoing, all other terms and conditions of the SPA remain unchanged.

The Company will make further announcements as is necessary to update on the development of the Proposed Acquisition. Shareholders and potential investors of the Company are advised to read this announcement and further announcements made by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing with the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of Directors of EVER GLORY UNITED HOLDINGS LIMITED

Xu Ruibing Executive Director and Chief Executive Officer

27 May 2025

This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.