

KORI HOLDINGS LIMITED
 Company Registration No: 201212407R
 (Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report and appendix of the Company for the financial year ended 31 December 2018, despatched to shareholders of the Company on 15 April 2019.

The Board of Directors (the “**Board**”) of Kori Holdings Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held on 30 April 2019 (“**AGM**”), all ordinary resolutions relating to matters set out in the Notice of AGM dated 15 April 2019 were duly passed and approved by way of poll.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) is as follows:

The results of the poll on each of the ordinary resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1	Adoption of the Audited Financial Statements for the financial year ended 31 December 2018 and the Directors’ Statement together with the Auditors’ Report	34,724,200	34,724,200	100	0	0
2	Re-election of Mr Kuan Cheng Tuck as a Director of the Company	34,724,200	34,724,200	100	0	0
3	Re-election of Mr Lim Yeok Hua as a Director of the Company	34,724,200	34,724,200	100	0	0
4	Approval of Directors’ Fees of up to S\$145,000 for	34,724,200	34,724,200	100	0	0

	the financial year ending 31 December 2019, payable quarterly in arrears					
5	Re-appointment of Messrs BDO LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	34,724,200	34,724,200	100	0	0
Special Business						
6	Authority to allot and issue shares	34,724,200	34,724,200	100	0	0
7	Authority to allot and issue shares under the Kori Employee Share Option Scheme	870,000	870,000	100	0	0
8	Authority to allot and issue shares under the Kori Performance Share Plan	870,000	870,000	100	0	0
9	Proposed renewal of the Share Purchase Mandate	908,000	908,000	100	0	0

Following the conclusion of the AGM, the Board would like to announce the following:

- (a) Mr Kuan Cheng Tuck, having been re-elected as a Director of the Company, remains as the Lead Independent Director, the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.
- (b) Mr Lim Yeok Hua, having been re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Details of parties who are required to abstain from voting on any resolution(s)

Mr Hooi Yu Koh, who holds 33,816,200 ordinary shares, had abstained from voting on Ordinary Resolution 9, and had voluntarily abstained from voting on Ordinary Resolution 7 and 8.

Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board

Hooi Yu Koh
Executive Chairman and CEO
30 April 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
