SHANAYA LIMITED

(Company Registration Number: 199804583E) (Incorporated in the Republic of Singapore)

CORRIGENDUM TO THE COMPANY'S ANNOUNCEMENT DATED 30 DECEMBER 2023

Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meaning ascribed to them in the Company's announcement dated 30 December 2023 (the "Announcement").

The Board refers to the Announcement's cover and wishes to clarify that due to an inadvertent typographical error, the details stated under the header "Renounceable Conditions – Allow Over Subscription" was incorrect and should be corrected as follows:

Renounceable Conditions

Allow Over Subscription

No Yes

Save for the amendment above, all other details set out in the Announcement remain unchanged.

BY ORDER OF THE BOARD SHANAYA LIMITED

Mohamed Gani Mohamed Ansari Executive Director and Chief Executive Officer 17 January 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay #10-00, Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.