

RAFFLES INFRASTRUCTURE HOLDINGS LIMITED

(Incorporated in Bermuda)
(Company Registration Number 40381)

ANNUAL GENERAL MEETING – DEPOSITOR PROXY FORM

We, The Central Depository (Pte) Limited (“CDP”), being a member of **RAFFLES INFRASTRUCTURE HOLDINGS LIMITED** (the “Company”), pursuant to a proxy form lodged or to be lodged by us with the Company (the “CDP Proxy Form”) have appointed, or will be appointing the person whose name and particulars are set out in Part I below (“Depositor(s)”), in respect of such number of shares (the “Depositor(s) Shares”) set out against his/her/its name in the Depository Register maintained by CDP as at 28 October 2022 at 2.00 p.m. (the “Cut Off Time”), as our proxy to vote for us on our behalf at the Annual General Meeting of the Company to be held via electronic means, on Monday, 31 October 2022 at 2.00 p.m. and at any adjournment thereof (the “Annual General Meeting”).

I.		No. of shares held
		NRIC / Passport / Registration No.

OR, in the event the Company receives this Depositor Proxy Form which is:

- (i) duly completed and signed/executed by the Depositor(s); and
- (ii) submitted by the requisite time and date, and to the requisite office as indicated overleaf.

we hereby appoint the person or persons (the “Appointee(s)”) whose details are given in Part II(a) and/or (b), provided that such details have been verified in Part V by the affixing of the common seal or the signature of or on behalf of the person or person(s) named in Part I, and on the basis that such person or persons are authorised to vote in respect of the proportion of the shareholdings referred to in Part II or, if no proportions are so reflected, in respect of the whole of the said shareholdings:-

II.	Name	Address	Email Address	NRIC/ Passport Number	Proportion of Shareholdings	
					No. of Shares	(%)
(a)						

*and/or (delete as appropriate)

(b)						
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the Chairman of the AGM, as *my/our *proxy/proxies to attend and vote for *me/us on *my/our behalf at the Annual General Meeting. The Appointee(s) *is/are hereby directed to vote for or against or abstain from voting on the resolutions proposed at the Annual General Meeting as indicated hereunder. If no specific direction as to voting is given, the appointment of the Chairman of the Annual General Meeting as proxy for that resolution will be treated as invalid at the Annual General Meeting and at any adjournment thereof.

We further hereby authorise and direct the Company to accept this Depositor Proxy Form(s) in substitution for the CDP Proxy Form in respect of the Depositor(s) Shares and the CDP Proxy Form, to the extent it relates to the appointment of the said Depositor(s) as our proxy in respect of the Depositor(s) Shares, shall be of no force or effect whatsoever.

*Delete accordingly

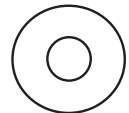
III.	No.	Ordinary Resolutions	For	Against	Abstain
	1.	Directors' Statement and Audited Financial Statements of the Company for the financial year ended 30 June 2022 together with the Independent Auditors' Report thereon.			
	2.	Approval of Directors' fees amounting to S\$180,000 for the financial year ending 30 June 2023. (2022: S\$240,000.00)			
	3.	Re-election of Mr Chay Yowmin as Director of the Company.			
	4.	Re-election of Ms Yuanita Tjia as Director of the Company.			
	5.	Re-election of Ms Chen Meiyun, Agnes as Director of the Company.			
	6.	Re-election of Mr Ryan Chiu Tzong Min as Director of the Company.			
	7.	Re-appointment of Messrs RT LLP as Auditors and to authorise the Directors to fix their remuneration.			
	8.	Authority to allot and issue shares in the capital of the Company – Share Issue Mandate.			

Dated this _____ day of _____, 2022

IV. The Central Depository (Pte) Limited



Signature of Director

V. TO BE COMPLETED BY DEPOSITOR(S) IF HE/SHE/IT WISHES TO NOMINATE A PROXY/PROXIES UNDER PART II			
For Individuals:	For Corporations:		
			
Signature of Direct Account Holder	Signature of Director	Signature of Director/Secretary	Common Seal

IMPORTANT:- PLEASE READ NOTES OVERLEAF

IMPORTANT: - PLEASE READ NOTES BELOW

Part II If a Depositor(s) wishes to exercise his/her/its voting rights at the Annual General Meeting, he/she/it may nominate not more than two Appointees who shall be natural persons, to attend and vote in his/her/its place as proxy for CDP in respect of the number of the Depositor(s) Shares by completing Part II(a) and/or (b) or may appoint the Chairman of the Annual General Meeting (the "Chairman") as his/her/its proxy.

Where a Depositor(s) is a corporation and wishes to be represented at the Annual General Meeting, it must nominate an Appointee(s) to attend and vote as proxy for CDP at the Annual General Meeting in respect of the number of the Depositor(s) Shares, by executing and depositing this Depository Proxy Form in accordance with the instructions stated herein.

A Depositor(s) who wishes to nominate more than one (1) Appointee(s) must specify the proportion of the number of the Depositor(s) Shares (expressed as a percentage of the whole) to be represented by each Appointee(s). If no proportion of the number of the Depositor(s) Shares is specified, the Appointee whose name appears first shall be deemed to carry one-hundred per cent (100%) of the number of the Depositor(s) Shares of his/her appointer and the Appointee whose name appears second shall be deemed to be nominated in the alternate.

Part III Please indicate with an "X" in the appropriate box against each resolution how you wish the Appointee(s) to vote. Depositor(s) should specifically direct the Appointee on how they wish to vote for or vote against (or abstain from voting on) the resolutions in Part III of this Depositor Proxy Form. If this Depositor Proxy Form is deposited without any indication as to how the Appointee(s) shall vote, the Appointee(s) (other than the Chairman of the Annual General Meeting) may vote or abstain from voting at his/her discretion. If a Depositor(s) marks the abstain box for a particular resolution, he/she/it is directing the Appointee(s) not to vote on that resolution and the votes will not be counted in computing the required majority on a poll.

Part V If a Depositor(s) wishes to nominate an Appointee(s), this Depositor Proxy Form must be signed by the Depositor(s) or his/her/its attorney duly authorised in writing. In the case of joint Depositor(s), all joint Depositor(s) must sign this Depositor Proxy Form. If the Depositor(s) is a corporation, this Depositor Proxy Form must be executed under its common seal or under the hand of an officer or its attorney duly authorised in writing. **The power of attorney appointing the attorney or other authority, or a notarially certified copy thereof, if any, under which this Depositor Proxy Form is signed, must be attached to this Depositor Proxy Form.**

This Depositor Proxy Form, duly completed, together with the abovementioned power of attorney appointing the attorney or other authority, or a notarially certified copy thereof, if applicable, **must be (a) deposited by the Depositor(s) at the office of the Company's Singapore Share Transfer Agent in Singapore, In.Corp Corporate Services Pte. Ltd. at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712, or (b) submitted via email to shareregistry@incorp.asia, in either case, by no later than 2.00 p.m. on 29 October 2022 in accordance with the instructions stated herein and in the Notice of Annual General Meeting.**

GENERAL

- 1) Annual General Meeting will be held by way of electronic means, Depositors will not be able to attend the Annual General Meeting in person. Alternative arrangements relating to, among other things, attendance at, submission of questions in advance of or live at the Annual General Meeting and voting live via electronic means at the Annual General Meeting, or appoint a proxy (other than the Chairman of the Annual General Meeting) or appoint the Chairman of the Annual General Meeting, as his/her/its proxy to vote on his/her/its behalf at the Annual General Meeting are set out in the Notice of Annual General Meeting dated 14 October 2022.
- 2) The Company shall be entitled to, at its discretion, reject any Depositor Proxy Form, which is incomplete, improperly completed or illegible or where the true intentions of the Depositor(s) are not ascertainable from the instructions of the Depositor(s) specified on any Depositor Proxy Form. It is the Depositor(s)' responsibility to ensure that this Depositor Proxy Form is properly completed. Any decision to reject this Depositor Proxy Form on the grounds that it is incomplete, improperly completed or illegible will be final and binding; and neither the Company, CDP nor In.Corp Corporate Services Pte. Ltd. Accepts any responsibility for the consequences of such a decision. In addition, the Company may, at its discretion, reject any Depositor Proxy Form lodged if a Depositor(s), being the appointer, is not shown to have shares entered against his/her/its name in the Depository Register, as supplied by CDP to the Company, as at seventy-two (72) hours before the time appointed for holding the Annual General Meeting.

PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy, the depositor accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 14 October 2022.