



GENTING
SINGAPORE

Genting Singapore PLC

(Incorporated in the Isle of Man No. 003846V)

COMPLETION OF INVESTMENT IN AN INTEGRATED RESORT IN JEJU, KOREA

Where capitalized terms are used in this announcement and not otherwise defined, such capitalized terms shall bear the same meanings as ascribed to them in the Announcement No. 00134 dated 7 February 2014, relating to the proposed investment in an integrated resort in Jeju, Korea.

The Board of Directors (the “**Board**”) of Genting Singapore PLC (“**GENS**” or “**the Company**”) refers to the announcement made by the Company on 7 February 2014 (“**Announcement**”).

The Board is pleased to announce that, on 26 March 2014, all the conditions precedent under the SHA entered into on 7 February 2014 between Happy Bay, LIDL and LJDC have been satisfied. Happy Bay has completed its GENS Investment in LJDC on 27 March 2014 and accordingly Happy Bay and LIDL each own 50 per cent. equity interest in LJDC.

In connection with the GENS Investment, the Board is pleased to announce:

- (i) the formation of Autumnglow Pte. Ltd. (“**APL**”), a joint venture between Genting International Resorts Management Limited (“**GIRML**”), an indirect wholly-owned subsidiary of the Company, and Landing Singapore Limited (“**LSL**”), a direct wholly-owned subsidiary of LIDL (the “**Hotel Joint Venture**”). GIRML and LSL each own 50 per cent. of the share capital of APL. APL has an issued share capital of S\$2.00 divided into 2 ordinary shares of S\$1.00 each. The purpose of the Hotel Joint Venture is to provide hotel management and operation services to the Integrated Resort’s hotels; and
- (ii) the issued and paid-up share capital of GENS’s wholly-owned subsidiary, namely, Algona Pte. Ltd., and indirect wholly-owned subsidiaries, namely, Callisto Business Limited and Happy Bay have been increased to S\$97,472,000, US\$76,470,000 and S\$97,472,000 respectively.

Neither the GENS Investment nor the Hotel Joint Venture is expected to have any material impact on the earnings per share and consolidated net tangible assets per share of the GENS group for the current financial year ending 31 December 2014.

None of the Directors, substantial shareholders or controlling shareholders of the Company have any interest, direct or indirect, in the GENS Investment and or the Hotel Joint Venture.

For and on behalf of the Board
Genting Singapore PLC

Tan Hee Teck
Director / President and Chief Operating Officer

27 March 2014