

HOE LEONG CORPORATION LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number 199408433W)

ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE HOE LEONG CORPORATION PERFORMANCE SHARE PLAN

The board of directors (the “Board”) of Hoe Leong Corporation Ltd. (the “Company”) refers to the Company’s announcement dated 1 September 2022 in relation to the grant of share awards (“Awards”) pursuant to Hoe Leong Corporation Performance Share Plan.

In relation to the Awards, the Board is pleased to announce that the Company has allotted and issued an aggregate of 8,333,333 new ordinary shares (“New Shares”) on 4 September 2023 pursuant to the vesting of the Awards.

The New Shares issued shall rank *pari passu* in all respect with the existing issued shares of the Company. The New Shares are expected to be listed and quoted on the SGX-ST on or around 6 September 2023, and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

Following the allotment and issuance of New Shares, the total number of issued shares of the Company has increased from 15,062,541,389 shares (excluding 470,000 treasury shares) to 15,070,874,722 shares.

BY ORDER OF THE BOARD

Yeo Puay Hin
Executive Director and CEO
4 September 2023