



**TEE INTERNATIONAL LIMITED**

(Incorporated in Singapore with limited liability)

(Company registration number 200007107D)

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**STRATEGIC REVIEW IN RELATION TO TEE LAND LIMITED**

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The Company is currently undertaking a strategic review in relation to its subsidiary, TEE Land Limited ("**TEE Land**"), to evaluate opportunities and positioning, with a view to maximising potential value for stakeholders ("**Strategic Review**").

TEE Land is a boutique property developer with an established track record of delivering quality and well-designed living and working spaces that harmonise societies, businesses and people. It undertakes residential, commercial and industrial property development projects in Singapore and Malaysia, as well as invests in income-generating properties, including a hotel in Australia and short-term accommodation premises in New Zealand. TEE Land has been listed on the Main Board of the Singapore Exchange Securities Trading Limited since 2013.

Shareholders should note that there is no assurance that any transaction will materialise from the Strategic Review or that any definitive or binding agreement will be reached. If and when there are any material developments which warrant disclosure, the Company and TEE Land will, in compliance with applicable rules, make further announcements as appropriate. Shareholders are advised to exercise caution when dealing in the shares of the Company and TEE Land and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company or TEE Land, they should seek their own professional advice and consult with their own stockbrokers.

By Order of the Board

Yeo Ai Mei  
Company Secretary

17 December 2018