

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		05/31/2019	0.00000 %	24,535,214,071.76	0.00	247,948,457.70	0.00	24,287,265,614.07	247,948,457.70	0.00
2M-1	30711XLS1	06/24/2019	3.27975 %	150,324,077.07	383,464.19	10,477,036.51	0.00	139,847,040.55	10,860,500.70	0.00
2M-1H		05/31/2019	0.00000 %	7,912,047.23	0.00	551,440.66	0.00	7,360,606.57	551,440.66	0.00
2M-2A	30711XLV4	06/24/2019	5.27975 %	200,522,000.00	823,438.02	0.00	0.00	200,522,000.00	823,438.02	0.00
2M-AH		05/31/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	06/24/2019	5.27975 %	200,522,000.00	823,438.02	0.00	0.00	200,522,000.00	823,438.02	0.00
2M-BH		05/31/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	06/24/2019	5.27975 %	200,522,000.00	823,438.02	0.00	0.00	200,522,000.00	823,438.02	0.00
2M-CH		05/31/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	06/24/2019	5.27975 %	601,566,000.00	2,470,314.07	0.00	0.00	601,566,000.00	2,470,314.07	0.00
SM-2H		05/31/2019	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	06/24/2019	7.47975 %	143,230,000.00	833,252.46	0.00	0.00	143,230,000.00	833,252.46	0.00
2B-1H		05/31/2019	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		05/31/2019	0.00000 %	150,527,714.35	0.00	0.00	95,170.80	150,432,543.55	0.00	336,119.45
2A-I1	30711XLZ5	06/24/2019	2.25000 %	0.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00
2A-I2	30711XMB7	06/24/2019	1.75000 %	0.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00
2A-I3	30711XMD3	06/24/2019	1.25000 %	0.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00
2A-I4	30711XMF8	06/24/2019	0.75000 %	0.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00
2B-I1	30711XMH4	06/24/2019	2.25000 %	0.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00
2B-I2	30711XMK7	06/24/2019	1.75000 %	0.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00
2B-I3	30711XMM3	06/24/2019	1.25000 %	0.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00
2B-I4	30711XMP6	06/24/2019	0.75000 %	0.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00
2C-I1	30711XMR2	06/24/2019	2.25000 %	0.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00
2C-I2	30711XMT8	06/24/2019	1.75000 %	0.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00
2C-I3	30711XMV3	06/24/2019	1.25000 %	0.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00
2C-I4	30711XMX9	06/24/2019	0.75000 %	0.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00
2E-A1	30711XLY8	06/24/2019	3.02975 %	200,522,000.00	472,524.52	0.00	0.00	200,522,000.00	472,524.52	0.00
2E-A2	30711XMA9	06/24/2019	3.52975 %	200,522,000.00	550,505.30	0.00	0.00	200,522,000.00	550,505.30	0.00
2E-A3	30711XMC5	06/24/2019	4.02975 %	200,522,000.00	628,486.08	0.00	0.00	200,522,000.00	628,486.08	0.00
2E-A4	30711XME1	06/24/2019	4.52975 %	200,522,000.00	706,466.86	0.00	0.00	200,522,000.00	706,466.86	0.00
2E-B1	30711XMG6	06/24/2019	3.02975 %	200,522,000.00	472,524.52	0.00	0.00	200,522,000.00	472,524.52	0.00
2E-B2	30711XMJ0	06/24/2019	3.52975 %	200,522,000.00	550,505.30	0.00	0.00	200,522,000.00	550,505.30	0.00
2E-B3	30711XML5	06/24/2019	4.02975 %	200,522,000.00	628,486.08	0.00	0.00	200,522,000.00	628,486.08	0.00
2E-B4	30711XMN1	06/24/2019	4.52975 %	200,522,000.00	706,466.86	0.00	0.00	200,522,000.00	706,466.86	0.00
2E-C1	30711XMQ4	06/24/2019	3.02975 %	200,522,000.00	472,524.52	0.00	0.00	200,522,000.00	472,524.52	0.00
2E-C2	30711XMS0	06/24/2019	3.52975 %	200,522,000.00	550,505.30	0.00	0.00	200,522,000.00	550,505.30	0.00
2E-C3	30711XMU5	06/24/2019	4.02975 %	200,522,000.00	628,486.08	0.00	0.00	200,522,000.00	628,486.08	0.00
2E-C4	30711XMW1	06/24/2019	4.52975 %	200,522,000.00	706,466.86	0.00	0.00	200,522,000.00	706,466.86	0.00
2E-D1	30711XMY7	06/24/2019	3.02975 %	401,044,000.00	945,049.05	0.00	0.00	401,044,000.00	945,049.05	0.00
2E-D2	30711XMZ4	06/24/2019	3.52975 %	401,044,000.00	1,101,010.60	0.00	0.00	401,044,000.00	1,101,010.60	0.00
2E-D3	30711XNA8	06/24/2019	4.02975 %	401,044,000.00	1,256,972.16	0.00	0.00	401,044,000.00	1,256,972.16	0.00
2E-D4	30711XNB6	06/24/2019	4.52975 %	401,044,000.00	1,412,933.71	0.00	0.00	401,044,000.00	1,412,933.71	0.00
2E-D5	30711XNC4	06/24/2019	5.27975 %	401,044,000.00	1,646,876.05	0.00	0.00	401,044,000.00	1,646,876.05	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2019

**Connecticut Avenue Securities
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Series 2017-C04**

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2E-F1	30711XND2	06/24/2019	3.02975 %	401,044,000.00	945,049.05	0.00	0.00	401,044,000.00	945,049.05	0.00
2E-F2	30711XNE0	06/24/2019	3.52975 %	401,044,000.00	1,101,010.60	0.00	0.00	401,044,000.00	1,101,010.60	0.00
2E-F3	30711XNF7	06/24/2019	4.02975 %	401,044,000.00	1,256,972.16	0.00	0.00	401,044,000.00	1,256,972.16	0.00
2E-F4	30711XNG5	06/24/2019	4.52975 %	401,044,000.00	1,412,933.71	0.00	0.00	401,044,000.00	1,412,933.71	0.00
2E-F5	30711XNH3	06/24/2019	5.27975 %	401,044,000.00	1,646,876.05	0.00	0.00	401,044,000.00	1,646,876.05	0.00
2X-1	30711XNJ9	06/24/2019	2.25000 %	0.00	701,827.00	0.00	0.00	0.00	701,827.00	0.00
2X-2	30711XNK6	06/24/2019	1.75000 %	0.00	545,865.44	0.00	0.00	0.00	545,865.44	0.00
2X-3	30711XNL4	06/24/2019	1.25000 %	0.00	389,903.89	0.00	0.00	0.00	389,903.89	0.00
2X-4	30711XNM2	06/24/2019	0.75000 %	0.00	233,942.33	0.00	0.00	0.00	233,942.33	0.00
2Y-1	30711XNN0	06/24/2019	2.25000 %	0.00	701,827.00	0.00	0.00	0.00	701,827.00	0.00
2Y-2	30711XNP5	06/24/2019	1.75000 %	0.00	545,865.44	0.00	0.00	0.00	545,865.44	0.00
2Y-3	30711XNQ3	06/24/2019	1.25000 %	0.00	389,903.89	0.00	0.00	0.00	389,903.89	0.00
2Y-4	30711XNR1	06/24/2019	0.75000 %	0.00	233,942.33	0.00	0.00	0.00	233,942.33	0.00
Totals				32,677,907,341.41	32,507,361.51	258,976,934.87	95,170.80	32,418,835,235.74	291,484,296.38	336,119.45

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	24,535,214,071.76	43,873,945.38	204,074,512.32	0.00	0.00	247,948,457.70	24,287,265,614.07	0.83900840	247,948,457.70
2M-1	257,814,000.00	150,324,077.07	1,856,371.49	8,620,665.03	0.00	0.00	10,477,036.51	139,847,040.55	0.54243385	10,477,036.51
2M-1H	13,569,593.00	7,912,047.23	97,706.90	453,733.76	0.00	0.00	551,440.66	7,360,606.57	0.54243385	551,440.66
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,527,714.35	0.00	0.00	0.00	95,170.80	95,170.80	150,432,543.55	0.99777063	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	32,677,907,341.41	45,828,023.77	213,148,911.11	0.00	95,170.80	259,072,105.67	32,418,835,235.74	0.87138822	258,976,934.87

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	847.57383165	1.51563414	7.04979446	0.00000000	0.00000000	8.56542860	839.00840305	0.83900840	8.56542860
2M-1	257,814,000.00	583.07181561	7.20042934	33.43753648	0.00000000	0.00000000	40.63796578	542.43384979	0.54243385	40.63796578
2M-1H	13,569,593.00	583.07181579	7.20042967	33.43753641	0.00000000	0.00000000	40.63796608	542.43384971	0.54243385	40.63796608
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	998.40186518	0.00000000	0.00000000	0.00000000	0.63123728	0.63123728	997.77062791	0.99777063	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	24,535,214,071.76	0.00	0.00	0.00	0.00	0.00	0.00	24,287,265,614.07
2M-1	05/28/19 - 06/24/19	28	3.27975 %	150,324,077.07	383,464.19	0.00	0.00	0.00	383,464.19	0.00	139,847,040.55
2M-1H	N/A	N/A	0.00000 %	7,912,047.23	0.00	0.00	0.00	0.00	0.00	0.00	7,360,606.57
2M-2A	05/28/19 - 06/24/19	28	5.27975 %	200,522,000.00	823,438.02	0.00	0.00	0.00	823,438.02	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	05/28/19 - 06/24/19	28	5.27975 %	200,522,000.00	823,438.02	0.00	0.00	0.00	823,438.02	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	05/28/19 - 06/24/19	28	5.27975 %	200,522,000.00	823,438.02	0.00	0.00	0.00	823,438.02	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	05/28/19 - 06/24/19	28	5.27975 %	601,566,000.00	2,470,314.07	0.00	0.00	0.00	2,470,314.07	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	05/28/19 - 06/24/19	28	7.47975 %	143,230,000.00	833,252.46	0.00	0.00	0.00	833,252.46	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,527,714.35	0.00	0.00	0.00	0.00	0.00	0.00	150,432,543.55
2A-I1	05/28/19 - 06/24/19	28	2.25000 %	200,522,000.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00	200,522,000.00
2A-I2	05/28/19 - 06/24/19	28	1.75000 %	200,522,000.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00	200,522,000.00
2A-I3	05/28/19 - 06/24/19	28	1.25000 %	200,522,000.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00	200,522,000.00
2A-I4	05/28/19 - 06/24/19	28	0.75000 %	200,522,000.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00	200,522,000.00
2B-I1	05/28/19 - 06/24/19	28	2.25000 %	200,522,000.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00	200,522,000.00
2B-I2	05/28/19 - 06/24/19	28	1.75000 %	200,522,000.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00	200,522,000.00
2B-I3	05/28/19 - 06/24/19	28	1.25000 %	200,522,000.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00	200,522,000.00
2B-I4	05/28/19 - 06/24/19	28	0.75000 %	200,522,000.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00	200,522,000.00
2C-I1	05/28/19 - 06/24/19	28	2.25000 %	200,522,000.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00	200,522,000.00
2C-I2	05/28/19 - 06/24/19	28	1.75000 %	200,522,000.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00	200,522,000.00
2C-I3	05/28/19 - 06/24/19	28	1.25000 %	200,522,000.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00	200,522,000.00
2C-I4	05/28/19 - 06/24/19	28	0.75000 %	200,522,000.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00	200,522,000.00
2E-A1	05/28/19 - 06/24/19	28	3.02975 %	200,522,000.00	472,524.52	0.00	0.00	0.00	472,524.52	0.00	200,522,000.00
2E-A2	05/28/19 - 06/24/19	28	3.52975 %	200,522,000.00	550,505.30	0.00	0.00	0.00	550,505.30	0.00	200,522,000.00
2E-A3	05/28/19 - 06/24/19	28	4.02975 %	200,522,000.00	628,486.08	0.00	0.00	0.00	628,486.08	0.00	200,522,000.00
2E-A4	05/28/19 - 06/24/19	28	4.52975 %	200,522,000.00	706,466.86	0.00	0.00	0.00	706,466.86	0.00	200,522,000.00
2E-B1	05/28/19 - 06/24/19	28	3.02975 %	200,522,000.00	472,524.52	0.00	0.00	0.00	472,524.52	0.00	200,522,000.00
2E-B2	05/28/19 - 06/24/19	28	3.52975 %	200,522,000.00	550,505.30	0.00	0.00	0.00	550,505.30	0.00	200,522,000.00
2E-B3	05/28/19 - 06/24/19	28	4.02975 %	200,522,000.00	628,486.08	0.00	0.00	0.00	628,486.08	0.00	200,522,000.00
2E-B4	05/28/19 - 06/24/19	28	4.52975 %	200,522,000.00	706,466.86	0.00	0.00	0.00	706,466.86	0.00	200,522,000.00
2E-C1	05/28/19 - 06/24/19	28	3.02975 %	200,522,000.00	472,524.52	0.00	0.00	0.00	472,524.52	0.00	200,522,000.00
2E-C2	05/28/19 - 06/24/19	28	3.52975 %	200,522,000.00	550,505.30	0.00	0.00	0.00	550,505.30	0.00	200,522,000.00
2E-C3	05/28/19 - 06/24/19	28	4.02975 %	200,522,000.00	628,486.08	0.00	0.00	0.00	628,486.08	0.00	200,522,000.00
2E-C4	05/28/19 - 06/24/19	28	4.52975 %	200,522,000.00	706,466.86	0.00	0.00	0.00	706,466.86	0.00	200,522,000.00
2E-D1	05/28/19 - 06/24/19	28	3.02975 %	401,044,000.00	945,049.05	0.00	0.00	0.00	945,049.05	0.00	401,044,000.00
2E-D2	05/28/19 - 06/24/19	28	3.52975 %	401,044,000.00	1,101,010.60	0.00	0.00	0.00	1,101,010.60	0.00	401,044,000.00
2E-D3	05/28/19 - 06/24/19	28	4.02975 %	401,044,000.00	1,256,972.16	0.00	0.00	0.00	1,256,972.16	0.00	401,044,000.00
2E-D4	05/28/19 - 06/24/19	28	4.52975 %	401,044,000.00	1,412,933.71	0.00	0.00	0.00	1,412,933.71	0.00	401,044,000.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	05/28/19 - 06/24/19	28	5.27975 %	401,044,000.00	1,646,876.05	0.00	0.00	0.00	1,646,876.05	0.00	401,044,000.00
2E-F1	05/28/19 - 06/24/19	28	3.02975 %	401,044,000.00	945,049.05	0.00	0.00	0.00	945,049.05	0.00	401,044,000.00
2E-F2	05/28/19 - 06/24/19	28	3.52975 %	401,044,000.00	1,101,010.60	0.00	0.00	0.00	1,101,010.60	0.00	401,044,000.00
2E-F3	05/28/19 - 06/24/19	28	4.02975 %	401,044,000.00	1,256,972.16	0.00	0.00	0.00	1,256,972.16	0.00	401,044,000.00
2E-F4	05/28/19 - 06/24/19	28	4.52975 %	401,044,000.00	1,412,933.71	0.00	0.00	0.00	1,412,933.71	0.00	401,044,000.00
2E-F5	05/28/19 - 06/24/19	28	5.27975 %	401,044,000.00	1,646,876.05	0.00	0.00	0.00	1,646,876.05	0.00	401,044,000.00
2X-1	05/28/19 - 06/24/19	28	2.25000 %	401,044,000.00	701,827.00	0.00	0.00	0.00	701,827.00	0.00	401,044,000.00
2X-2	05/28/19 - 06/24/19	28	1.75000 %	401,044,000.00	545,865.44	0.00	0.00	0.00	545,865.44	0.00	401,044,000.00
2X-3	05/28/19 - 06/24/19	28	1.25000 %	401,044,000.00	389,903.89	0.00	0.00	0.00	389,903.89	0.00	401,044,000.00
2X-4	05/28/19 - 06/24/19	28	0.75000 %	401,044,000.00	233,942.33	0.00	0.00	0.00	233,942.33	0.00	401,044,000.00
2Y-1	05/28/19 - 06/24/19	28	2.25000 %	401,044,000.00	701,827.00	0.00	0.00	0.00	701,827.00	0.00	401,044,000.00
2Y-2	05/28/19 - 06/24/19	28	1.75000 %	401,044,000.00	545,865.44	0.00	0.00	0.00	545,865.44	0.00	401,044,000.00
2Y-3	05/28/19 - 06/24/19	28	1.25000 %	401,044,000.00	389,903.89	0.00	0.00	0.00	389,903.89	0.00	401,044,000.00
2Y-4	05/28/19 - 06/24/19	28	0.75000 %	401,044,000.00	233,942.33	0.00	0.00	0.00	233,942.33	0.00	401,044,000.00
Totals					32,507,361.51	0.00	0.00	0.00	32,507,361.51	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	847.57383165	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	839.00840305
2M-1	257,814,000.00	3.27975 %	583.07181561	1.48736760	0.00000000	0.00000000	0.00000000	1.48736760	0.00000000	542.43384979
2M-1H	13,569,593.00	0.00000 %	583.07181579	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	542.43384971
2M-2A	200,522,000.00	5.27975 %	1000.00000000	4.10647221	0.00000000	0.00000000	0.00000000	4.10647221	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	5.27975 %	1000.00000000	4.10647221	0.00000000	0.00000000	0.00000000	4.10647221	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	5.27975 %	1000.00000000	4.10647221	0.00000000	0.00000000	0.00000000	4.10647221	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	5.27975 %	1000.00000000	4.10647222	0.00000000	0.00000000	0.00000000	4.10647222	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	7.47975 %	1000.00000000	5.81758333	0.00000000	0.00000000	0.00000000	5.81758333	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	998.40186518	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	997.77062791
2A-I1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	0.97222220	0.00000000	0.00000000	0.00000000	0.97222220	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.58333335	0.00000000	0.00000000	0.00000000	0.58333335	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	0.97222220	0.00000000	0.00000000	0.00000000	0.97222220	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.58333335	0.00000000	0.00000000	0.00000000	0.58333335	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	0.97222220	0.00000000	0.00000000	0.00000000	0.97222220	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.58333335	0.00000000	0.00000000	0.00000000	0.58333335	0.00000000	1000.00000000
2E-A1	200,522,000.00	3.02975 %	1000.00000000	2.35647221	0.00000000	0.00000000	0.00000000	2.35647221	0.00000000	1000.00000000
2E-A2	200,522,000.00	3.52975 %	1000.00000000	2.74536111	0.00000000	0.00000000	0.00000000	2.74536111	0.00000000	1000.00000000
2E-A3	200,522,000.00	4.02975 %	1000.00000000	3.13425001	0.00000000	0.00000000	0.00000000	3.13425001	0.00000000	1000.00000000
2E-A4	200,522,000.00	4.52975 %	1000.00000000	3.52313891	0.00000000	0.00000000	0.00000000	3.52313891	0.00000000	1000.00000000
2E-B1	200,522,000.00	3.02975 %	1000.00000000	2.35647221	0.00000000	0.00000000	0.00000000	2.35647221	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.52975 %	1000.00000000	2.74536111	0.00000000	0.00000000	0.00000000	2.74536111	0.00000000	1000.00000000
2E-B3	200,522,000.00	4.02975 %	1000.00000000	3.13425001	0.00000000	0.00000000	0.00000000	3.13425001	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.52975 %	1000.00000000	3.52313891	0.00000000	0.00000000	0.00000000	3.52313891	0.00000000	1000.00000000
2E-C1	200,522,000.00	3.02975 %	1000.00000000	2.35647221	0.00000000	0.00000000	0.00000000	2.35647221	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.52975 %	1000.00000000	2.74536111	0.00000000	0.00000000	0.00000000	2.74536111	0.00000000	1000.00000000
2E-C3	200,522,000.00	4.02975 %	1000.00000000	3.13425001	0.00000000	0.00000000	0.00000000	3.13425001	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.52975 %	1000.00000000	3.52313891	0.00000000	0.00000000	0.00000000	3.52313891	0.00000000	1000.00000000
2E-D1	401,044,000.00	3.02975 %	1000.00000000	2.35647223	0.00000000	0.00000000	0.00000000	2.35647223	0.00000000	1000.00000000
2E-D2	401,044,000.00	3.52975 %	1000.00000000	2.74536111	0.00000000	0.00000000	0.00000000	2.74536111	0.00000000	1000.00000000
2E-D3	401,044,000.00	4.02975 %	1000.00000000	3.13425001	0.00000000	0.00000000	0.00000000	3.13425001	0.00000000	1000.00000000
2E-D4	401,044,000.00	4.52975 %	1000.00000000	3.52313888	0.00000000	0.00000000	0.00000000	3.52313888	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	5.27975 %	1000.00000000	4.10647223	0.00000000	0.00000000	0.00000000	4.10647223	0.00000000	1000.00000000
2E-F1	401,044,000.00	3.02975 %	1000.00000000	2.35647223	0.00000000	0.00000000	0.00000000	2.35647223	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.52975 %	1000.00000000	2.74536111	0.00000000	0.00000000	0.00000000	2.74536111	0.00000000	1000.00000000
2E-F3	401,044,000.00	4.02975 %	1000.00000000	3.13425001	0.00000000	0.00000000	0.00000000	3.13425001	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.52975 %	1000.00000000	3.52313888	0.00000000	0.00000000	0.00000000	3.52313888	0.00000000	1000.00000000
2E-F5	401,044,000.00	5.27975 %	1000.00000000	4.10647223	0.00000000	0.00000000	0.00000000	4.10647223	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	0.97222222	0.00000000	0.00000000	0.00000000	0.97222222	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.58333333	0.00000000	0.00000000	0.00000000	0.58333333	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	0.97222222	0.00000000	0.00000000	0.00000000	0.97222222	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.58333333	0.00000000	0.00000000	0.00000000	0.58333333	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	14,278,404.69
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(95,170.80)
Total Deposits	<u>14,183,233.89</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	14,164,067.23
Total Withdrawals (Pool Distribution Amount)	<u>14,183,233.89</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	259,072,105.67
Total Principal Reduction Cumulative	4,784,829,724.32
Scheduled Principal Current	45,828,023.76
Scheduled Principal Cumulative	1,155,437,427.28
Unscheduled Principal Current	213,148,911.11
Unscheduled Principal Cumulative	3,629,056,177.59
Senior Reduction Amount	247,948,457.70
Subordinate Reduction Amount	11,028,477.17
Calculated Tranche Write-down Amount	95,170.80
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	15,478.64
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	111848
Period Reference Pool Removal Loan Count	901
Period Ending Loan Count	110947
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	25,368,902,852.62
Period PIF Loan Count Current	899
PIF Loan Count Cumulative	14510
Period PIF Loan UPB Current	203,522,524.21
PIF Loan UPB Cumulative	3,379,978,713.68
Period Partial Prepayment Amount	9,814,017.22
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	91
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	21,383,296.02
Credit Event Amount Current	426,742.14
Credit Event Amount Cumulative	4,420,441.52
Total Active Modified Loan Count	549
Total Active Modified Loan UPB	134,606,934.70
Libor Rate	2.429750%
Structural Reporting	
Overcollateralization	0

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.736062%
Subordinate Percentage	4.263938%
Minimum Credit Enhancement Test Pass?	YES

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Reference Tranche Performance					
Tranche			Credit Support		
Class	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.260000%	4.260000%
2M-1	0.00	0.00	3.100000%	3.650000%	3.680000%
2M-1H	0.00	0.00	3.100000%	3.650000%	3.680000%
2M-2	0.00	0.00	1.000000%	1.180000%	1.190000%
2M-2H	0.00	0.00	1.000000%	1.180000%	1.190000%
2B-1	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-1H	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-2H	95,170.80	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	786	173,969,973.21	0.708446%	0.685761%
60 Days	161	35,875,738.85	0.145114%	0.141416%
90 Days	85	16,456,024.97	0.076613%	0.064867%
120 Days	64	15,078,768.36	0.057685%	0.059438%
150 Days	52	12,284,399.69	0.046869%	0.048423%
180+ Days	154	35,474,856.28	0.138805%	0.139836%
	1302	289,139,761.36	1.173533%	1.139741%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.002%
3 Month Average	0.002%
12 Month Average	0.001%

SDA

Current Month	0.033%
3 Month Average	0.041%
12 Month Average	0.031%

CDR

Current Month	0.020%
3 Month Average	0.024%
12 Month Average	0.015%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
227	57,633,364.66	15,478.64	0.027	57,633,364.66	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41342634	124,159.21	1.58	0.001	1.58	0.00
41310658	172,774.76	2.88	0.002	2.88	0.00
41352773	303,192.88	67.64	0.022	67.64	0.00
41352208	108,541.30	22.61	0.021	22.61	0.00
41352020	395,286.03	169.93	0.043	169.93	0.00
41350619	94,878.16	34.07	0.036	34.07	0.00
41350529	404,910.87	100.10	0.025	100.10	0.00
41349391	293,579.49	84.45	0.029	84.45	0.00
41348730	240,056.94	33.16	0.014	33.16	0.00
41345409	59,180.42	11.88	0.02	11.88	0.00
41345380	85,227.49	36.46	0.043	36.46	0.00
41345119	169,656.97	27.79	0.016	27.79	0.00
41354229	141,457.80	73.68	0.052	73.68	0.00
41343603	314,064.52	49.03	0.016	49.03	0.00
41354230	146,384.14	59.89	0.041	59.89	0.00
41342069	252,056.52	23.29	0.009	23.29	0.00
41342042	229,992.48	69.56	0.03	69.56	0.00
41341803	376,193.72	103.36	0.027	103.36	0.00
41341615	232,170.34	66.09	0.028	66.09	0.00
41341459	171,278.08	107.05	0.062	107.05	0.00
41341246	120,779.00	17.81	0.015	17.81	0.00
41338846	190,434.85	138.86	0.073	138.86	0.00
41338633	177,218.39	1.17	0.001	1.17	0.00
41336997	341,929.49	45.07	0.013	45.07	0.00
41335099	321,463.41	66.97	0.021	66.97	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41334436	368,754.38	69.38	0.019	69.38	0.00
41333862	258,514.66	113.71	0.044	113.71	0.00
41344320	128,496.36	6.07	0.005	6.07	0.00
41357997	328,465.97	68.43	0.021	68.43	0.00
41362625	376,718.95	77.19	0.02	77.19	0.00
41362294	293,357.15	154.62	0.053	154.62	0.00
41362135	104,481.80	29.37	0.028	29.37	0.00
41361992	607,818.07	236.61	0.039	236.61	0.00
41361973	181,361.74	37.78	0.021	37.78	0.00
41361389	349,462.74	138.37	0.04	138.37	0.00
41361332	174,086.56	85.11	0.049	85.11	0.00
41361098	106,467.17	35.06	0.033	35.06	0.00
41360721	304,827.17	81.29	0.027	81.29	0.00
41360112	168,453.17	7.31	0.004	7.31	0.00
41359742	391,025.93	124.00	0.032	124.00	0.00
41354123	158,989.64	54.51	0.034	54.51	0.00
41358748	376,223.57	57.48	0.015	57.48	0.00
41332491	152,942.66	127.45	0.083	127.45	0.00
41357995	417,504.26	130.47	0.031	130.47	0.00
41357918	216,292.72	3.11	0.001	3.11	0.00
41356478	340,528.63	106.42	0.031	106.42	0.00
41356295	385,760.77	133.55	0.035	133.55	0.00
41356256	397,879.10	41.45	0.01	41.45	0.00
41355884	205,670.13	52.29	0.025	52.29	0.00
41355761	386,275.43	64.00	0.017	64.00	0.00
41355538	262,114.17	98.86	0.038	98.86	0.00
41355197	226,906.72	28.94	0.013	28.94	0.00
41354792	374,790.09	74.65	0.02	74.65	0.00
41354629	412,726.92	214.96	0.052	214.96	0.00
41354547	272,753.13	66.71	0.024	66.71	0.00
41359238	118,835.31	19.56	0.016	19.56	0.00
41315940	172,991.66	39.39	0.023	39.39	0.00
41321913	380,622.97	24.72	0.006	24.72	0.00

CONNECTICUT AVENUE SECURITIES

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41321666	310,963.03	356.31	0.115	356.31	0.00
41321190	359,600.77	54.44	0.015	54.44	0.00
41320950	256,431.12	53.93	0.021	53.93	0.00
41320856	57,378.26	23.70	0.041	23.70	0.00
41320396	84,840.08	3.13	0.004	3.13	0.00
41319424	399,706.61	98.54	0.025	98.54	0.00
41319230	326,042.20	63.01	0.019	63.01	0.00
41319106	248,846.92	49.94	0.02	49.94	0.00
41319081	200,274.60	2.89	0.001	2.89	0.00
41318809	128,427.33	24.16	0.019	24.16	0.00
41333517	275,760.30	20.74	0.008	20.74	0.00
41316529	289,220.06	58.03	0.02	58.03	0.00
41322567	87,138.41	32.54	0.037	32.54	0.00
41314587	150,065.73	29.22	0.019	29.22	0.00
41313816	342,880.26	113.20	0.033	113.20	0.00
41313657	280,344.20	56.95	0.02	56.95	0.00
41312890	163,372.32	34.04	0.021	34.04	0.00
41312782	238,715.42	105.52	0.044	105.52	0.00
41311964	258,913.07	76.27	0.029	76.27	0.00
41311810	273,844.20	14.37	0.005	14.37	0.00
41311379	296,548.65	30.89	0.01	30.89	0.00
41311377	254,994.91	79.69	0.031	79.69	0.00
41311308	220,433.93	10.93	0.005	10.93	0.00
41311305	362,334.85	113.23	0.031	113.23	0.00
41311302	195,395.98	47.21	0.024	47.21	0.00
41318301	230,134.04	131.78	0.057	131.78	0.00
41328374	150,883.33	39.52	0.026	39.52	0.00
41364255	164,619.01	46.98	0.029	46.98	0.00
41332005	96,560.95	4.60	0.005	4.60	0.00
41331186	280,457.78	78.60	0.028	78.60	0.00
41331184	185,984.11	43.61	0.023	43.61	0.00
41331163	227,295.00	47.35	0.021	47.35	0.00
41331152	347,702.71	11.45	0.003	11.45	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jun-2019

6/10/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41331133	258,557.86	7.76	0.003	7.76	0.00
41331128	156,261.68	22.75	0.015	22.75	0.00
41331110	321,251.03	4.79	0.001	4.79	0.00
41330732	202,762.14	114.69	0.057	114.69	0.00
41329971	318,735.25	4.22	0.001	4.22	0.00
41329107	350,521.31	82.20	0.023	82.20	0.00
41322045	224,136.87	46.70	0.021	46.70	0.00
41328393	187,744.78	52.78	0.028	52.78	0.00
41322298	143,164.58	29.05	0.02	29.05	0.00
41328356	136,978.27	24.56	0.018	24.56	0.00
41328059	258,512.40	38.48	0.015	38.48	0.00
41328004	125,891.81	52.72	0.042	52.72	0.00
41327825	236,861.58	89.74	0.038	89.74	0.00
41326922	400,707.65	90.41	0.023	90.41	0.00
41326871	169,789.24	5.49	0.003	5.49	0.00
41325604	248,251.21	57.91	0.023	57.91	0.00
41325311	249,546.02	35.13	0.014	35.13	0.00
41325303	292,455.73	59.38	0.02	59.38	0.00
41324490	276,689.53	70.93	0.026	70.93	0.00
41322584	88,395.84	50.30	0.057	50.30	0.00
41333473	315,619.57	112.13	0.036	112.13	0.00
41328417	318,452.94	30.52	0.01	30.52	0.00
41409796	146,864.39	38.11	0.026	38.11	0.00
41418139	218,903.01	36.79	0.017	36.79	0.00
41417895	124,857.53	42.66	0.034	42.66	0.00
41417479	164,394.27	2.52	0.002	2.52	0.00
41417293	211,719.31	190.42	0.09	190.42	0.00
41417246	303,671.95	26.58	0.009	26.58	0.00
41416867	267,914.26	35.12	0.013	35.12	0.00
41416482	264,070.98	82.52	0.031	82.52	0.00
41415748	349,258.24	80.98	0.023	80.98	0.00
41414303	432,917.47	11.77	0.003	11.77	0.00
41412822	186,618.93	38.88	0.021	38.88	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jun-2019

6/10/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41412434	316,913.54	46.47	0.015	46.47	0.00
41403527	223,027.72	15.49	0.007	15.49	0.00
41410407	358,082.52	74.60	0.021	74.60	0.00
41420182	445,661.71	338.48	0.076	338.48	0.00
41409777	350,554.20	52.70	0.015	52.70	0.00
41409573	221,615.98	69.66	0.031	69.66	0.00
41409362	295,955.37	71.67	0.024	71.67	0.00
41409123	407,909.57	42.49	0.01	42.49	0.00
41408525	166,297.80	24.89	0.015	24.89	0.00
41407847	380,369.25	39.62	0.01	39.62	0.00
41407016	141,723.41	16.26	0.011	16.26	0.00
41406077	343,871.00	80.89	0.024	80.89	0.00
41405177	208,287.67	51.17	0.025	51.17	0.00
41404931	150,959.50	39.16	0.026	39.16	0.00
41404716	52,509.57	12.40	0.024	12.40	0.00
41363187	255,202.26	132.92	0.052	132.92	0.00
41410726	286,548.10	111.78	0.039	111.78	0.00
41426746	90,099.24	9.39	0.01	9.39	0.00
41434890	199,542.79	197.53	0.099	197.53	0.00
41434169	342,214.95	75.09	0.022	75.09	0.00
41434149	99,530.10	62.21	0.062	62.21	0.00
41433409	328,912.82	127.55	0.039	127.55	0.00
41432521	379,066.38	143.17	0.038	143.17	0.00
41432060	542,245.98	138.59	0.026	138.59	0.00
41431366	337,361.34	241.84	0.072	241.84	0.00
41430858	388,290.86	40.45	0.01	40.45	0.00
41430333	262,434.55	79.03	0.03	79.03	0.00
41429322	349,052.84	81.60	0.023	81.60	0.00
41428864	214,746.97	2.62	0.001	2.62	0.00
41428582	286,832.68	2.21	0.001	2.21	0.00
41419616	421,233.29	266.39	0.063	266.39	0.00
41427099	131,228.40	40.41	0.031	40.41	0.00
41419858	392,637.53	134.33	0.034	134.33	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jun-2019

6/10/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41426280	382,065.56	121.28	0.032	121.28	0.00
41425814	125,612.06	21.99	0.018	21.99	0.00
41425767	292,380.05	115.89	0.04	115.89	0.00
41425703	160,422.87	40.60	0.025	40.60	0.00
41425221	176,122.73	55.04	0.031	55.04	0.00
41422918	159,107.13	24.83	0.016	24.83	0.00
41422729	350,636.55	182.75	0.052	182.75	0.00
41422531	161,469.60	45.03	0.028	45.03	0.00
41422165	115,164.45	11.78	0.01	11.78	0.00
41421808	246,492.63	51.20	0.021	51.20	0.00
41421021	101,035.89	57.68	0.057	57.68	0.00
41403085	253,658.10	128.37	0.051	128.37	0.00
41427828	298,359.81	19.77	0.007	19.77	0.00
41372043	368,534.22	83.64	0.023	83.64	0.00
41379055	367,165.30	83.64	0.023	83.64	0.00
41378962	278,357.29	58.36	0.021	58.36	0.00
41378955	293,933.31	92.08	0.031	92.08	0.00
41376403	261,542.51	28.41	0.011	28.41	0.00
41375912	348,599.17	100.20	0.029	100.20	0.00
41375807	434,416.11	124.21	0.029	124.21	0.00
41375328	112,288.82	56.07	0.05	56.07	0.00
41375171	175,480.03	55.83	0.032	55.83	0.00
41374460	181,472.74	29.59	0.016	29.59	0.00
41372921	404,489.97	97.48	0.024	97.48	0.00
41372484	269,196.52	52.36	0.019	52.36	0.00
41403896	292,633.21	55.67	0.019	55.67	0.00
41372158	248,483.22	54.58	0.022	54.58	0.00
41379413	364,870.31	141.64	0.039	141.64	0.00
41371931	279,920.90	45.11	0.016	45.11	0.00
41371225	277,863.43	32.64	0.012	32.64	0.00
41371173	338,012.15	114.30	0.034	114.30	0.00
41371168	306,481.46	159.63	0.052	159.63	0.00
41370239	65,354.76	100.79	0.154	100.79	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jun-2019

6/10/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41369509	120,687.83	38.31	0.032	38.31	0.00
41366789	411,613.24	45.31	0.011	45.31	0.00
41366647	329,619.75	83.42	0.025	83.42	0.00
41365581	410,642.28	104.53	0.025	104.53	0.00
41365504	242,976.57	5.70	0.002	5.70	0.00
41364656	171,686.73	52.46	0.031	52.46	0.00
41435155	131,760.01	15.56	0.012	15.56	0.00
41372272	521,281.75	292.10	0.056	292.10	0.00
41387461	124,562.22	33.94	0.027	33.94	0.00
41402902	168,659.73	43.30	0.026	43.30	0.00
41402265	359,536.12	77.88	0.022	77.88	0.00
41399986	316,617.16	197.89	0.062	197.89	0.00
41399153	357,455.80	89.33	0.025	89.33	0.00
41398830	235,555.33	49.07	0.021	49.07	0.00
41398182	187,931.92	38.55	0.021	38.55	0.00
41396774	216,460.42	121.68	0.056	121.68	0.00
41396539	255,283.06	45.70	0.018	45.70	0.00
41394935	110,009.58	27.42	0.025	27.42	0.00
41394095	181,426.66	50.62	0.028	50.62	0.00
41391463	176,916.79	37.62	0.021	37.62	0.00
41391028	157,647.30	39.79	0.025	39.79	0.00
41379340	321,507.20	33.49	0.01	33.49	0.00
41389490	270,400.05	30.37	0.011	30.37	0.00
41379348	247,863.07	68.92	0.028	68.92	0.00
41386738	319,302.72	183.12	0.057	183.12	0.00
41384031	147,116.37	15.32	0.01	15.32	0.00
41383049	169,429.16	81.18	0.048	81.18	0.00
41382230	343,798.53	71.62	0.021	71.62	0.00
41381871	414,546.03	103.51	0.025	103.51	0.00
41381745	233,809.73	57.63	0.025	57.63	0.00
41381585	158,886.17	50.66	0.032	50.66	0.00
41380927	153,098.06	79.74	0.052	79.74	0.00
41380785	183,050.70	57.20	0.031	57.20	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jun-2019

6/10/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41380450	165,911.77	5.62	0.003	5.62	0.00
41380303	198,999.78	77.32	0.039	77.32	0.00
41363994	557,973.94	97.09	0.017	97.09	0.00
41390139	129,243.65	27.23	0.021	27.23	0.00

CONNECTICUT AVENUE SECURITIES

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	426,742.14	95,554.96	22.392

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
3	450,911.76	(384.16)	43,802.50

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41357635	181,513.88	9,345.62	5.149
41408376	132,430.48	4,028.89	3.042
41415488	112,797.78	82,180.45	72.856

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
41403051	182,678.25	38.00	23,450.04
41402727	153,629.15	26.00	17,935.62
41420926	114,604.36	(448.16)	2,416.84

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
25	4,420,441.52	336,119.45	7.604

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41320511	162,948.66	5,608.12	3.442
41325704	224,364.33	6,528.43	2.910
41326681	102,187.96	38,076.02	37.261
41331650	311,209.19	65,339.78	20.995
41334108	67,811.51	(6,682.96)	(9.855)
41339887	179,653.75	410.79	0.229
41340841	124,432.56	1,258.14	1.011
41342926	94,531.15	18,347.53	19.409
41345971	204,189.45	1,651.14	0.809
41349458	340,912.62	2,137.69	0.627
41351904	366,422.53	(3,987.31)	(1.088)
41352804	285,701.53	5,281.87	1.849
41357635	181,513.88	9,345.62	5.149
41364506	83,491.83	11,923.57	14.281
41365680	85,652.29	31,027.83	36.225
41399148	351,822.77	(2,413.00)	(0.686)
41402026	307,190.71	2,279.89	0.742
41402727	153,629.15	17,935.62	11.675
41403051	182,678.25	23,450.04	12.837
41404265	58,550.24	26,169.64	44.696
41405233	144,622.43	1,151.10	0.796
41408376	132,430.48	4,028.89	3.042
41409115	47,092.11	(7,346.28)	(15.600)
41415488	112,797.78	82,180.45	72.856
41420926	114,604.36	2,416.84	2.109

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	6	152,724.19	95,170.80	0.000 %	0	0.00	0.00	0.000 %	6	152,724.19	95,170.80	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041357635	185,000.00	3.625 %	TX	91.00	360	9,345.62	05/31/2019	9,345.62	9,345.62
Summary	0041402727	157,000.00	4.625 %	NC	95.00	300	17,406.62	03/31/2019	26.00	17,935.62
Summary	0041403051	187,000.00	3.625 %	LA	95.00	360	36,909.61	06/30/2018	38.00	23,450.04
Summary	0041408376	136,000.00	4.000 %	TX	97.00	360	4,028.89	05/31/2019	4,028.89	4,028.89
Summary	0041415488	115,000.00	4.250 %	IL	88.00	360	82,180.45	05/31/2019	82,180.45	82,180.45
Summary	0041420926	116,000.00	4.250 %	AZ	97.00	360	2,853.00	03/31/2019	(448.16)	2,416.84

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

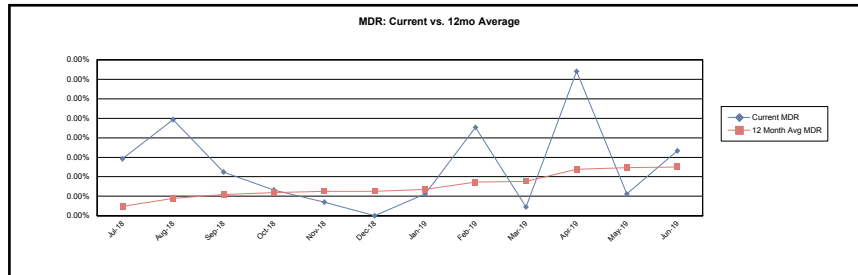
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Realized Loss Report - Collateral

Summary

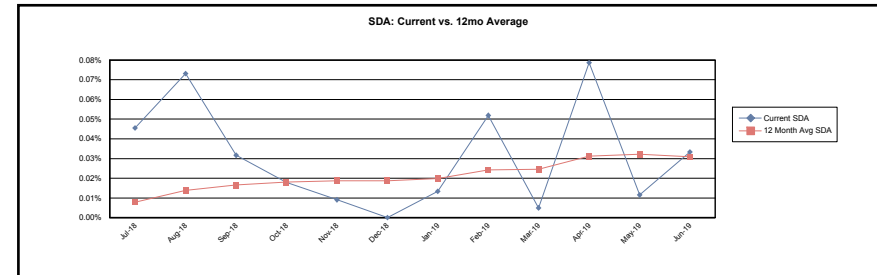
MDR

Current Month 0.002 %
3 Month Average 0.002 %
12 Month Average 0.001 %



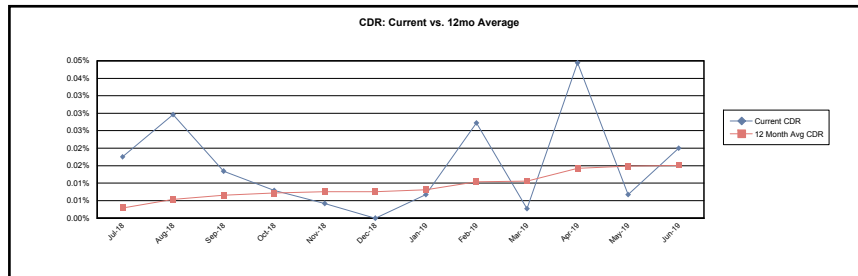
SDA

Current Month 0.033 %
3 Month Average 0.041 %
12 Month Average 0.031 %



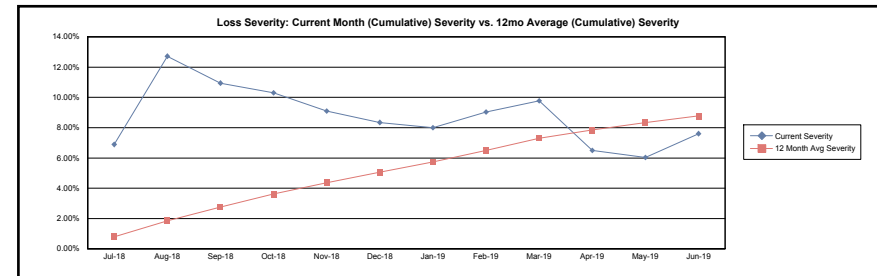
CDR

Current Month 0.020 %
3 Month Average 0.024 %
12 Month Average 0.015 %



Loss Severity

Current Month (Cumulative) 7.604 %
3 Month Average (Cumulative) 6.712 %
12 Month Average (Cumulative) 8.771 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 0.834 %
3 Month Average 0.667 %
12 Month Average 0.612 %

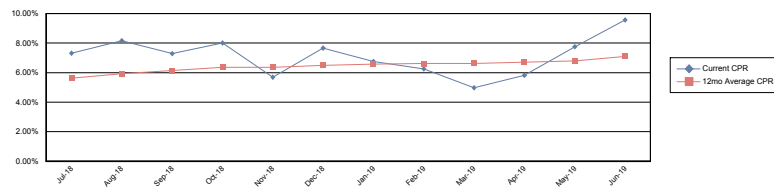
CPR

Current Month 9.557 %
3 Month Average 7.710 %
12 Month Average 7.098 %

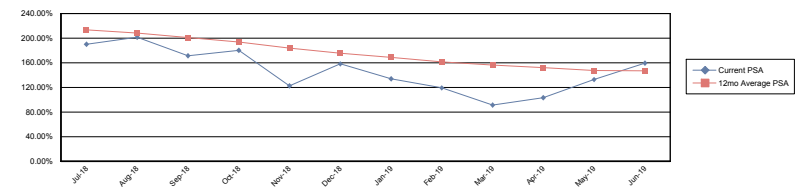
PSA

Current Month 159.278 %
3 Month Average 131.652 %
12 Month Average 146.851 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities
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Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.