

Sustainability Report

2018



Contents

Message from Executive Director and CEO	3
Governance and Statement of the Board	4
Organisation Profile.....	5
Our Sustainability Story.....	7
Ethics and Integrity.....	9
Stakeholder Engagement.....	10
Reporting Practice.....	11
Food Trading.....	12
Managing Our Suppliers	12
Marketing and Labelling	12
Property Business	13
Managing Our Suppliers and Service Providers	13
Financial Investments Services.....	14
Sustainable Investments	14
Our People, Our Assets	15
Workforce Diversity	15
Employee Retention	15
SGX Five Primary Components Index.....	16
GRI Standards Content Index	16

*This sustainability report has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”).*

This sustainability report has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this sustainability report, including the correctness of any of the statements or opinions made, or reports contained in this sustainability report. The accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this sustainability report is the sole responsibility of the Company’s board of directors and management.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.

Message from Executive Director and CEO

Dear Stakeholders,

I am pleased to present the inaugural Sustainability Report of OneApex Limited and its subsidiaries (the “**Company**” or collectively the “**Group**”), which provides information on the sustainability of our business and practices during the financial year ended 30 September 2018 (“**FY2018**”). As we seek to expand and diversify our business, we will endeavour to identify and prioritise sustainability aspects (environmental, social, economic and governance) that have a material impact on the Group, as well as integrate such sustainability features into our business operations.

We will also work towards incorporating environmental sustainability into our property business which comprises property investment, management and development, and to ensure compliance with local environmental and social regulations.

On behalf of the Board of Directors (the “**Board**”), I would like to express my gratitude to our clients, business partners and shareholders for their unwavering support. We look forward to your continual support as we strive to develop a more sustainable environment for all.

We welcome feedback from our stakeholders regarding this report to assist us in improving our sustainability practices. Feedback and comments may be sent to contactus@oneapex.com.sg.

Tan Pei Hong, Alex (Chen Peifeng)

Executive Director and Chief Executive Officer (“**CEO**”)

Governance and Statement of the Board

The Group's Board and senior management provide strategic direction and consider sustainability issues as part of our strategic formulation. To implement our sustainability efforts, a Sustainability Task Force (the "**Task Force**") comprising key management personnel and chaired by the Chief Financial Officer has been established to oversee the sustainability performance of the Group.

The Board approves the material economic, environmental, social and governance factors identified by the Task Force, and ensures that the factors identified are managed and monitored.

Please refer to the Corporate Governance Report in our Annual Report 2018 for more information on the Group's corporate governance practices, precautionary measures and risk management structure.

Organisation Profile

Following completion of the disposal of the entire issued and paid-up share capital of Chew's Agriculture Pte Ltd, Chew's Engineering Services Pte Ltd, Chew's Group Investment Pte Ltd, and Chew's Group Marketing Pte Ltd (collectively, the "**Disposed Entities**") on 20 April 2018, the Group has ceased its business of producing and selling generic and designer eggs, liquid eggs, trading of spent grains and food processing in Singapore.

On 31 January 2019, at an extraordinary general meeting held by the Company, the shareholders of the Company approved the Group to expand and diversify its core business to include the Property Business and the Financial Investments Services Business as and when appropriate opportunities arise. The Group believes that the diversification represents an opportunity to establish new business segments for the Group, which have the potential to provide the Group with new revenue streams.

At present, the Group's subsidiaries are (i) Chew's Food International Limited, whose core business is in the business of designer eggs and other food products in Hong Kong and (ii) OneApex Capital Pte Ltd (formerly known as OneWealth Development Pte Ltd), which the Company had acquired on 28 March 2019 to run the financial service business of the Group.

Property Business

The Property Business will consist of (i) investments into various properties for rental income and/or capital growth; (ii) management of various properties with a focus on hotels, hostels and food and beverage outlets; and (iii) property development activities including acquisition, development and/or sale of commercial, residential properties and hotels.

With its wide network of business associates, the Company intends to focus its Property Business efforts initially in Singapore to leverage in seeking out profitable opportunities in Singapore's property industry. The Company may subsequently venture overseas when suitable opportunities arise.

Through the Property Business, the Group may also be able to enhance its profitability, shareholder value and returns through the introduction of possible recurring rental income and/or management income, and capital gains from the Property Business.

Financial Investments Services

The Financial Investments Services Business consists of fund management, wealth management and family office advisory services.

The Financial Investments Services Business is expected to work synergistically with the Group's Property Business by allowing the Group to leverage and benefit from the access to additional avenues of both investment opportunities and capital for the Group to both invest and be invested in.

Our Sustainability Story

Sustainable Food Supply Chain

The Group aspires to benefit the environment and society through the development of a sustainable food supply chain. We are committed to protecting the health and safety of our consumers by distributing safe food products that are of good quality and nutritional value.

In addition to our focus on food health and safety, we endeavour to develop an environmentally responsible supply chain by procuring from suppliers that implement sustainable business practices and comply with environmental regulations.

Sustainable Property Business

The Group aspires to meet the current and upcoming expectations posed by sustainable development in the property industry. The evolution of the industry has brought about a strong emphasis on environmental and social considerations in property valuation, thereby requiring new ways of assessing property worth and value.

By incorporating key sustainability performance indicators, it creates a more robust assessment approach that will optimise our property business and provide more opportunities for synergies between sustainable design and property risk management.

Some features of a sustainable property business are as follows:

Sustainable Property Investment	Sustainable Property Management	Sustainable Property Development
<ul style="list-style-type: none">• Evaluate sustainability of properties during property appraisal• Effectively assess the impact of sustainability on property worth to optimise value of property portfolio and property strategy	<ul style="list-style-type: none">• Provide property related services that are environmentally friendly and which benefit the social community• Provide long-term, sustainable value for property owners as well as tenants	<ul style="list-style-type: none">• Develop, design and construct green, sustainable properties• Minimise negative environmental impacts and maximise sustainable use of resources in properties developed

Sustainable Financial Investments Services Business

In view of the growing trend of green financing, we are aware that investors will seek to invest in sustainable funds in the near future. As such, we will strive to create a sustainable fund management business that integrates social responsibility, positive environmental impacts and good corporate governance in our investment philosophy and approach.

Sustainability Targets

We are committed to ensuring the quality and safety standards of the food products we trade by performing stringent supplier screening and only procuring from licensed suppliers. We target to include environmental compliance of suppliers in our supplier evaluation to ensure a sustainable supply chain.

We also envisage to achieve sustainability in our property and financial management businesses. We will endeavour to establish a system that simultaneously considers the economic, environmental and social issues of properties we manage and invest in. We will also work towards developing sustainable properties for our development projects and strive to achieve zero health and safety incidents at our project sites.

We aim to create sustainable portfolios for the funds that we manage in the future by integrating environmental, social and government (“**ESG**”) risks and opportunities in the investment analysis.

Ethics and Integrity

Anti-corruption

GRI 205-1, 205-2, 205-3

The Group takes a strong stance against any form of misconduct, corruption and malpractice. All employees should not be involved in offering, paying, requesting or receiving bribes or participate in any fraudulent activities. Our stand against corruption and bribery is also clearly communicated to all our business partners before they commence dealings with our Group.

There was no reported incident of corruption in FY2018.

Whistle-blowing Policy

The Company's staff and any other persons may, in confidence, raise concerns about possible improprieties in matters of financial reporting or other matters by submitting a whistle blowing report to whistle_blowing@OneApex.com.sg.

Stakeholder Engagement

The Group understands that stakeholder engagement is the key to sustainable growth. We determine the material topics based on their materiality to our business and our stakeholders. Our stakeholders are groups that have a material impact on or are materially impacted by our operations.

The following table summarises our key stakeholders, engagement platforms and their key concerns:

Stakeholders	Engagement platforms	Issues of concern	Refer to Section(s)
Customers	<ul style="list-style-type: none"> Feedback 	<ul style="list-style-type: none"> Food safety and quality 	<ul style="list-style-type: none"> Food Trading
Employees	<ul style="list-style-type: none"> Performance appraisal system 	<ul style="list-style-type: none"> Remuneration and benefits 	<ul style="list-style-type: none"> Employee Retention
Suppliers	<ul style="list-style-type: none"> Supplier evaluation 	<ul style="list-style-type: none"> Environmental compliance 	<ul style="list-style-type: none"> Managing Our Suppliers
Government and regulators	<ul style="list-style-type: none"> SGX quarterly announcements Annual reports Ongoing dialogues 	<ul style="list-style-type: none"> Compliance with government agencies 	<ul style="list-style-type: none"> Property Business Financial Investments Services
Shareholders and investors	<ul style="list-style-type: none"> Annual reports Investor relations management 	<ul style="list-style-type: none"> Economic performance Anti-corruption 	<ul style="list-style-type: none"> Anti-corruption

Reporting Practice

The Group’s first sustainability report has been produced in accordance with the Global Reporting Initiatives (“**GRI**”) Standards: Core option covering our performance from 1 October 2017 to 30 September 2018. The GRI Standards represent the global best practices for reporting on economic, environmental and social topics.

We expect to develop our new business segments in the near financial year, where we will also develop appropriate quantitative targets to measure our sustainability performance. As this is our first sustainability report, no quantitative target has been set, which is in line with the phased implementation approach set out in the Sustainability Reporting Guide of Practice Note 7F of the Catalist Rules.

The report incorporates the primary components of describing sustainability practices as set out in Rule 711B and Practice Note 7F of the Catalist Rules on a “comply or explain” basis. Details of the primary components are outlined in the SGX Five Primary Components Index Section.

GRI does not require external assurance and our Task Force has assessed that external assurance is not required as the Group is laying the foundations for a sustainability reporting framework commencing from FY2018.

This report supplements the Group’s 2018 Annual Report which is available online at: <https://sginvestors.io/sgx/stock/5sy-oneapex/company-announcement>. Detailed section and page references in line with the GRI Standards can be found in the GRI Standards Content Index Section.

Our material topics are identified through our engagement with stakeholders via various engagement platforms and are based on the significance of their impact in relation to the key issues of concerns raised by our internal and external stakeholders, as outlined in the Stakeholder Engagement Section.

We also take reference from our enterprise risk management (“**ERM**”) framework to identify and assess ESG risks. This approach ensures that material ESG risks are considered in the context of the Group’s overall risk environment. Given our new business direction, we will consider the changes in business model and strategy when we assess the materiality of our ESG factors.

Material Topics	Applicable Segment
ECONOMIC	
GRI 203: Indirect Economic Impacts	Financial Investments Services
GRI 205: Anti-corruption	Applicable across the Group
ENVIRONMENTAL	
GRI 308: Supplier Environmental Assessment	Food Trading Property Development
SOCIAL	
GRI 401: Employment	Applicable across the Group

GRI 404: Training and Education	
GRI 405: Diversity and Equal Opportunity	
GRI 414: Supplier Social Assessment	Food Trading Property Business
GRI 416: Customer Health and Safety	Food Trading
GRI 417: Marketing and Labelling	
GRI 419: Socio-economic compliance	Applicable across the Group

Food Trading

The Group places utmost importance on ensuring food safety for all our products, and we are committed to distributing food products of premium quality and taste. We evaluate our suppliers on a regular basis to ensure that they meet regulatory standards in food safety and product labelling.

Managing Our Suppliers

GRI 308-1, 414-1, 414-2, 416-1, 416-2

The Group is committed to making the quality and safety of our food products our topmost priority. From the procurement to distribution of our products, we exercise extreme caution in evaluating the quality of our suppliers' products to ensure food safety along our supply chain.

We strictly comply with local food safety regulations, and we only engage with suppliers who possess the relevant certifications for food processing and food safety. This ensures that our products adhere to our highest food safety standards.

In FY2018, the Group and our suppliers did not have any reported incident of product health and safety.

Moving forward, we will endeavour to incorporate environmental criteria in the evaluation of our suppliers to achieve a sustainable food supply chain.

Marketing and Labelling

GRI 417-1, 417-2, 417-3

We comply with local regulations regarding marketing and labelling for all our products, as we strongly believe in being truthful towards our consumers to establish us as a reputable food supplier.

There was no incident of non-compliance with marketing and labelling regulations in FY2018.

Property Business

The Group endeavours to implement sustainable industry practices in the Property Business. With hospitality management business opportunities in the pipeline, we will engage suppliers and service providers who comply with environmental and social regulations.

Managing Our Suppliers and Service Providers

GRI 308-1, 414-1

The Group will seek to engage suppliers and service providers who strictly comply with environmental and social regulations. Existing suppliers and service providers will be required to have adequate environmental and occupational health and safety policies to ensure that the properties they supply to and service have minimal environmental impacts and workplace safety risks. The Group will also implement a due diligence process in relation to any material development of a new relationship with a supplier and/or service provider to ensure they meet the environmental and social criteria set by the Group.

Financial Investments Services

The Group aspires to develop sustainable investments and portfolios in our financial investments services where applicable.

Sustainable Investments

GRI 203-2, 419-1

We seek to add long-term value to our investors through sustainable, socially responsible and ethical investment strategies with considerations for economic returns as well as environmental and social good. We endeavour to bring about a positive change to our investors and the society by addressing social issues such as gender equality, quality education, clean water and sanitation through impact investing. We will strictly comply with all applicable laws and regulations in the social and economic area.

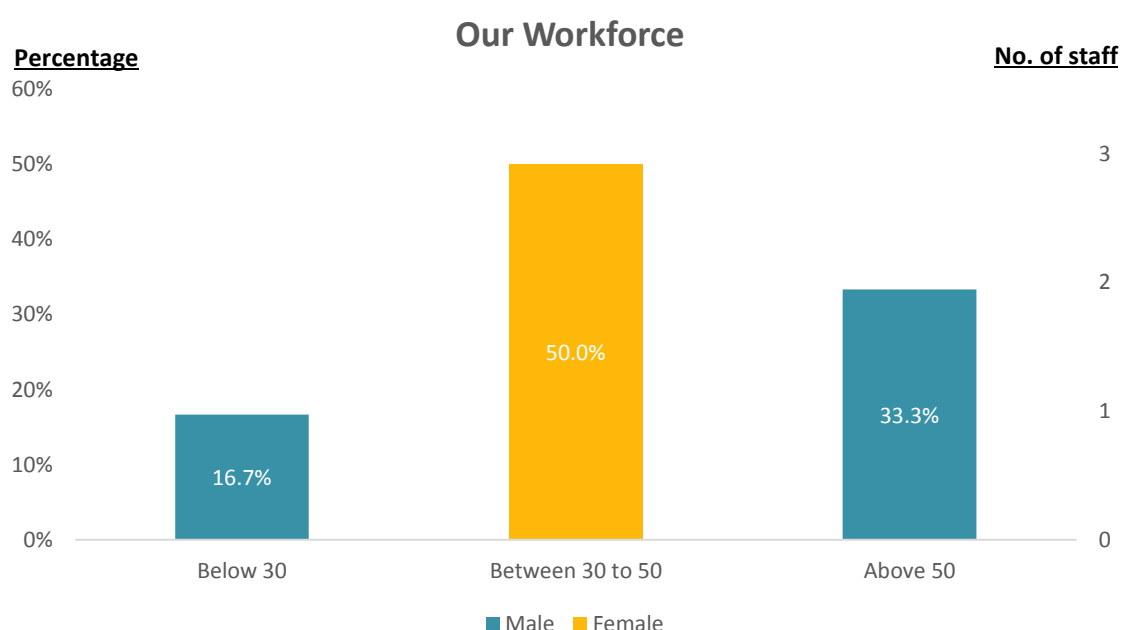
Our People, Our Assets

The Group endeavours to create an inclusive workplace environment, committed to mutual respect, fairness and equality for all our staff and workers.

Workforce Diversity

GRI 401-1, 405-1

We advocate fair employment and endeavour to achieve a balanced and diversified workforce. Following the disposal of the Disposed Entities, we have three (3) staff in Singapore and three (3) staff in Hong Kong at the end of FY2018, and we did not hire any new staff during the reporting period.



Employee Retention

GRI 401-2, 401-3, 404-3, 405-2

The Group recognises the valuable contribution of all employees. All employees are assessed regularly and remunerated fairly based on their experience, qualifications and performance, regardless of age or gender.

We prioritise the welfare of our employees by granting a range of employee benefits such as medical insurance, healthcare and parental leave. In FY2018, no employee took parental leave.

SGX Five Primary Components Index

S/N	Primary Component	Section Reference
1	Material Topics	<ul style="list-style-type: none"> ▪ Stakeholder Engagement ▪ Food Trading, Property Business, Financial Investments Services
2	Policies, Practices and Performance	<ul style="list-style-type: none"> ▪ Message from Executive Director and CEO ▪ Our Sustainability Story ▪ Food Trading, Property Business, Financial Investments Services
3	Board Statement	Governance & Statement of the Board
4	Targets	Our Sustainability Story
5	Sustainability Reporting Framework	Reporting Practice

GRI Standards Content Index

GRI Standard	Disclosure	Section Reference	Page Number
GRI 101: Foundation 2016			
General Disclosures			
GRI 102: General Disclosures 2016	102-1 Name of the organisation	Sustainability Report 2018 – Message from Executive Director and CEO	3
	102-2 Activities, brands, products, and services	Sustainability Report 2018 – Organisation Profile	5
	102-3 Location of headquarters	Annual Report 2018	11
	102-4 Location of operations	Annual Report 2018	11
	102-5 Ownership and legal form	Annual Report 2018	5
	102-6 Markets served	Annual Report 2018	5
	102-7 Scale of the organisation	Annual Report 2018	3
	102-8 Information on employees and other workers	Sustainability Report 2018 – Workforce Diversity	15
	102-9 Supply chain	Sustainability Report 2018 - Our Sustainability Story	7
	102-10 Significant changes to the organisation and its supply chain	Annual Report 2018	3,18
	102-11 Precautionary Principle or approach	Annual Report 2018	17
	102-14 Statement from senior decision-maker	Sustainability Report 2018 - Message from Executive Director and CEO	3
	102-15 Key impacts, risks, and opportunities	Sustainability Report 2018 - Message from Executive Director and CEO, Our Sustainability Story	3,7

GRI Standard	Disclosure	Section Reference	Page Number
GRI 103: Management Approach 2016	102-16 Values, principles, standards, and norms of behaviour	Sustainability Report 2018 - Ethics and Integrity	9
	102-17 Mechanisms for advice and concerns about ethics	Sustainability Report 2018 - Ethics and Integrity	9
	102-18 Governance structure	Sustainability Report 2018- Governance and Statement of the Board	4
	102-40 List of stakeholder groups	Sustainability Report 2018- Stakeholder Engagement	10
	102-42 Identifying and selecting stakeholders	Sustainability Report 2018- Stakeholder Engagement	10
	102-43 Approach to stakeholder engagement	Sustainability Report 2018- Stakeholder Engagement	10
	102-44 Key topics and concerns raised	Sustainability Report 2018- Stakeholder Engagement	10
	102-45 Entities included in the consolidated financial statements	Annual Report 2018	101
	102-46 Defining report content and topic boundaries	Sustainability Report 2018- Reporting Practice	11
	102-47 List of material topics	Sustainability Report 2018 – Reporting Practice	11
	102-50 Reporting period	Sustainability Report 2018 – Reporting Practice	11
	102-52 Reporting cycle	Sustainability Report 2018 – Reporting Practice	11
	102-53 Contact point for questions regarding the report	Sustainability Report 2018 – Message from Executive Director and CEO	3
	102-54 Claims of reporting in accordance with the GRI standards	Sustainability Report 2018 – Reporting Practice	11
	102-55 GRI content index	Sustainability Report 2018 – GRI Standards Content Index	16-19
	103-1 Explanation of the material topic and its Boundary	Sustainability Report 2018 – Reporting Practice	11

GRI Standard	Disclosure	Section Reference	Page Number
GRI 203: Indirect Economic Impacts 2016	103-2 The management approach and its components	Sustainability Report 2018 – Food Trading, Property Business, Financial Investments Services, Our People, Our Assets	12-15
	203-2 Significant indirect economic impacts	Sustainability Report 2018 - Sustainable Investments	14
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Sustainability Report 2018 - Anti-corruption	9
	205-2 Communication and training about anti-corruption policies and procedures	Sustainability Report 2018 - Anti-corruption	9
	205-3 Confirmed incidents of corruption and actions taken	Sustainability Report 2018 - Anti-corruption	9
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	Sustainability Report 2018 - Managing Our Suppliers, Managing Our Suppliers and Service Providers	12-13
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Sustainability Report 2018 - Workplace Diversity	15
	401-2 Benefits provided to full time employees that are not provided to temporary or part-time employees	Sustainability Report 2018 - Employee Retention	15
	401-3 Parental leave	Sustainability Report 2018 - Employee Retention	15
GRI 404: Training and Education 2016	404-3 Percentage of employees receiving regular performance and career development reviews	Sustainability Report 2018 - Employee Retention	15
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Sustainability Report 2018 - Workforce Diversity	15
	405-2 Ratio of basic salary and remuneration of women to men	Sustainability Report 2018 - Employee Retention	15
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	Sustainability Report 2018 - Managing Our Suppliers, Managing Our Suppliers and Service Providers	12-13
	414-2 Negative social impacts in the supply chain and actions taken	Sustainability Report 2018 - Managing Our Suppliers	12

GRI Standard	Disclosure	Section Reference	Page Number
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	Sustainability Report 2018 - Managing Our Suppliers	12
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	Sustainability Report 2018 - Managing Our Suppliers	12
GRI 417: Marketing and Labelling 2016	417-1 Requirements for product and service information and labelling	Sustainability Report 2018 - Marketing and Labelling	12
	417-2 Incidents of non-compliance concerning product and service information and labelling	Sustainability Report 2018 - Marketing and Labelling	12
	417-3 Incidents of non-compliance concerning marketing communications	Sustainability Report 2018 - Marketing and Labelling	12
GRI 419: Socioeconomic Compliance 2016	419-1 Non-compliance with laws and regulations in the social and economic area	Sustainability Report 2018 - Sustainable Investments	14