

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS UNDER THE REX INTERNATIONAL PERFORMANCE SHARE PLAN

Pursuant to Rule 704(32) of Section B: Rules of Catalist of the listing manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Rex International Holding Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following grant of awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the Rex International Performance Share Plan (“**Rex PSP**”) on 29 April 2016, the details of which are as follows:-

Date of grant	29 April 2016
Number of Shares which are the subject of Awards granted	Up to 11,407,100*
Closing market price of Shares on the date of grant	S\$ 0.096 per Share
Number of Shares granted to each director and controlling shareholders (and each of their associates), if any	Måns Lidgren Up to 7,909,600 Lina Berntsen Up to 1,748,700 Martin Lidgren Up to 874,400 Magnus Lidgren Up to 874,400
Vesting period of Awards granted	2 years

*The actual number of Shares to be delivered pursuant to the Awards granted under the Rex PSP will range from 0% to 100% and is contingent on the achievement of pre-determined benchmarks set over a two-year performance period.

The objective of the Rex PSP is to promote higher performance goals and recognise the achievements of employees by motivating and aligning their interests to the Group’s pre-determined goals. Performance targets set are based on short to medium-terms corporate objectives including market competitiveness, quality of returns, business growth and productivity growth.

The Rex PSP contemplates the award of fully-paid shares, free of charge, to participants after certain pre-determined benchmarks have been met. Awards granted under the Rex PSP may be time-based or performance-related.

Further details of the Rex PSP may be found in the circular to shareholders dated 8 April 2014.

BY ORDER OF THE BOARD OF

Rex International Holding Limited

Dan Broström

Executive Director and Chairman

29 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.