



**ROWSLEY LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199908381D)

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## ADDENDUM TO ANNUAL REPORT 2017

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The board of directors (the “**Board**”) of Rowsley Ltd. (the “**Company**”) refers to its Annual Report 2017 which was uploaded on SGXNet on 9 April 2018.

The Board wishes to add that the Company had issued an aggregate of 1,978,602,530 bonus warrants on 4 October 2013 pursuant to a bonus issue approved at an extraordinary general meeting of the Company on 5 September 2013 on the basis of two warrants for every one existing ordinary share in the capital of the Company held by the shareholders of the Company. The warrants can be exercised at the exercise price of S\$0.18 per warrant within the period from 11 April 2014 to 3 October 2016.

A total of 1,971,326,530 outstanding bonus warrants were lapsed after the expiry of the exercise period and a total of 7,276,000 warrants were converted to ordinary shares at the exercise price of S\$0.18 per warrant resulting in proceeds of S\$1,309,680. S\$1,000,000 of such proceeds had been used towards the cash payment to the vendors in relation to the acquisition of the entire issued and paid-up capital of Ariva Pte. Ltd. on 28 February 2017. This is in accordance with the stated uses of the proceeds arising from the exercise of the bonus warrants of, amongst other things, future working capital of the Company.

The Company has since fully utilised the remaining proceeds of S\$309,680 for general corporate purposes of the Company and its subsidiaries, including, but not limited to, financing investments, acquisitions and expansion, repayment of borrowings, general working capital and capital expenditure requirements of the Company and/or its subsidiaries.

### **BY ORDER OF THE BOARD**

HASAN MALIK  
Company Secretary

12 April 2018