

MAGNUS ENERGY GROUP LTD.
(Incorporated in Singapore)
(Company Registration No. 198301375M)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Results of the Extraordinary General Meeting

The Board of Directors of Magnus Energy Group Ltd. (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the ordinary resolution as set forth in the Notice of Extraordinary General Meeting dated 26 March 2015 was put to, and duly passed by way of poll at the Extraordinary General Meeting of the Company held on 10 April 2015.

The results of the poll are as follows:-

Ordinary Resolution	Total no. of Shares Represented by votes For and Against the resolution	FOR		AGAINST	
		No. of Shares	%	No. of Shares	%
The Proposed Share Consolidation	459,528,122	324,013,122	70.51	135,515,000	29.49

Messrs Tricor Barbinder Share Registration Services was the appointed scrutineer for this meeting.

BY ORDER OF THE BOARD

Magnus Energy Group Ltd.

Luke Ho Khee Yong
Company Secretary
10 April 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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