



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia
Company Registration No. LL07968

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Directors**”) of ZICO Holdings Inc. (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), on a poll vote, all resolutions set out in the Notice of the Annual General Meeting (“**AGM**”) dated 5 April 2019 were duly approved and passed by the shareholders of the Company at the AGM held on 22 April 2019.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
1.	Adoption of Directors’ Report and the Audited Financial Statements of the Company for the year ended 31 December 2018.	73,882,137	73,882,137	100	0	0
2.	Re-election of Datuk Ng Hock Heng as a Director of the Company pursuant to Article 97 of the Company’s Articles of Association.	73,882,137	73,882,137	100	0	0
3.	Re-election Mr Chew Liong Kim as a Director of the Company pursuant to Article 97 of the Company’s Articles of Association.	73,882,137	73,882,137	100	0	0

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
4.	Re-election Mr Stephen Arthur Maloy as a Director of the Company pursuant to Article 97 of the Company's Articles of Association.	73,882,137	73,882,137	100	0	0
5.	Approval of payment of Directors' Fees of S\$375,000 for the financial year ending 31 December 2019, to be paid quarterly in arrears.	73,882,137	73,882,137	100	0	0
6.	Re-appointment of PricewaterhouseCoopers LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.	73,882,137	73,882,137	100	0	0
7.	Authority to allot and issue shares pursuant to the share issue mandate.	73,882,137	73,882,137	100	0	0
8A.	Authority to allot and issue shares pursuant to the ZICO Holdings Performance Share Plan.	42,049,900	42,049,900	100	0	0

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			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
8B.	Authority to allot and issue shares pursuant to the ZICO Holdings Employee Share Option Scheme.	42,049,900	42,049,900	100	0	0

In relation to Ordinary Resolution 3

Mr Chew Liong Kim, who is re-elected as a Director of the Company at the AGM, remains as an Independent Director of the Company, Chairman of the Remunerating Committee and a member of the Audit and Risk Committee and Nominating Committee. The Board considers Mr Chew Liong Kim to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Abstentions from voting

Details of parties who are required to abstain from voting on any resolution(s):

All shareholders who are eligible to participate in the Company's Employees' Share Option Scheme and the Performance Share Plan have abstained from voting on Ordinary Resolutions 8A and 8B. The aggregate number of shares from such shareholders that fall under the abstention is 31,832,237 for Ordinary Resolution 8A and 31,832,237 shares for Ordinary Resolution 8B.



Polling Agent and Scrutineer

B.A.C.S Private Limited and Associates Corporate Services Pte. Ltd. were the appointed polling agent and scrutineer respectively for the AGM.

BY ORDER OF THE BOARD

Chew Seng Kok
Managing Director
22 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin.
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