

No. AIS-CP 011/2024

17 July 2024

Subject: Clarification regarding the Conditional Voluntary Tender Offer for all securities of Advanced Info Services Public Company Limited

To: President
The Stock Exchange of Thailand

Reference: 1. Notification to the Stock Exchange of Thailand from Gulf Energy Development Public Company Limited No. CS16/2024 Re: Notification of Resolutions of the Board of Directors Meeting in relation to the Restructuring Transaction and the Convening of the Extraordinary General Meeting of Shareholders No. 1/2024, dated 16 July 2024
2. Notification to the Stock Exchange of Thailand from Intouch Holdings Public Company Limited No. INTUCH-CPL 011/2024 Re: Notification of Resolutions of the Board of Directors Meeting in relation to the Restructuring Transaction and the Convening of the Extraordinary General Meeting of Shareholders No. 1/2024, dated 16 July 2024

Reference is made to notifications of Gulf Energy Development Public Company Limited (“GULF”) and Intouch Holdings Public Company Limited (“INTUCH”) to the Stock Exchange of Thailand (the “SET”) on 16 July 2024 regarding the resolution of the Board of Directors of each company, approving to propose to the Extraordinary General Meeting of Shareholders No. 1/2024 of each company to consider and approve the amalgamation for a purpose of restructuring of shareholding of GULF and INTUCH (the “Restructuring Transaction”), as detailed in the letters in reference 1 and 2, respectively.

The Restructuring Transaction comprises of various transactions, including the conditional voluntary tender offer for all shares of Advanced Info Services Public Company Limited (the “Company”) (the “VTO Transaction”), by GULF, INTUCH, Singtel Strategic Investments Pte. Ltd. (which is a major shareholder of the Company) and Mr. Sarath Ratanavadi (who is the major shareholder of GULF), who will conduct the tender offers for all shares of the Company (excluding the shares held by the tender offerors), under the same tender offer and the same conditions, at the tender offer price of THB 216.3 per share (which may be adjusted to take into account the certain events which may occur after the Board of Directors of GULF and INTUCH have resolved to propose to the shareholders’ meeting approving the Restructuring Transaction). This is to ensure that the new company which will be formed after the completion of the amalgamation between GULF and INTUCH and other related persons would not have an obligation to conduct a tender offer for all shares of the Company after the completion of the Restructuring Transaction.

This document is only initial notification to you and is not a summary of the documents containing the details of the Restructuring Transaction. Shareholders are encouraged to read additional details of the Restructuring Transaction and the VTO Transaction as appears in the information memorandums regarding the Restructuring Transaction of GULF and INTUCH, which were disclosed to the SET on 16 July 2024, as detailed in the reference.

Please be informed accordingly.

Yours faithfully,

- Signed -

(Mr. Montri Kongkhueaphan)

Chief Financial Officer

Advanced Info Services Public Company Limited