TRANS-CHINA AUTOMOTIVE HOLDINGS LIMITED
(Company Registration No. 306871)
(Incorporated in the Cayman Islands)

COMPLETION OF PROPOSED DISTRIBUTION OF SHARES IN THE CAPITAL OF THE COMPANY BY CONTROLLING SHAREHOLDER

The Board of Directors (the "**Board**") of Trans-China Automotive Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement dated 18 October 2022, read with the Company's corrigendum dated 16 November 2022, its announcement dated 12 April 2023, its announcement dated 22 January 2024, and its announcement dated 9 May 2024 (collectively be referred to as the "**Announcements**") in relation to the Proposed Share Distribution, the Second Tranche Distribution, the Third Tranche Distribution and the Final Tranche Distribution (as defined in the Announcements and collectively be referred as the "**Distributions**"). Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the Announcements.

The Board wishes to announce that:

(i) Following the distribution of the remaining Shares on 19 November 2024, the Distributions have all been completed.

(ii) The direct and deemed interests of the Directors and Substantial Shareholders in the Shares of the Company, based on information as recorded in the register of Director's shareholdings and the register of Substantial Shareholders maintained by the Company, as at the date of this announcement and immediately after completion of the Distributions are as follows:

	Direct Interest		**Deemed Interest**	
Directors	**Number of Shares**	**% (4)**	**Number of Shares**	**% (4)**
Francis Tjia (1)	-	-	309,494,852	52.49%
Michael Cheung (2)	11,181,339	1.90%	11,389,439	1.93%
Mark Fukunaga (3)	-	-	32,708,152	5.55%
Henry Tan	-	-	-	-
David Leow	-	-	-	-
Steven Petersohn	350,000	0.06%	-	-
Substantial Shareholders (other than the Directors)				
Octo Holdings (1)	309,494,852	52.49%	-	-
TCA Investments (3)	32,708,152	5.55%	-	-

Notes:

(1) Mr. Francis Tjia, the Executive Chairman and CEO of the Group, holds the entire shareholding interest in Octo Holdings. Accordingly, Mr Francis Tjia is deemed interested in the Shares held directly by Octo Holdings by virtue of Section 4 of the SFA.

(2) Mr. Michael Cheung, the Executive Director and CFO of the Group, is deemed to have an interest in the Shares held by him through a nominee account maintained with Citibank Nominees Singapore Pte. Ltd.

(3) Mr. Mark Fukunaga, the Non-Executive Director of the Group, is the Chief Executive Officer and Chairman of Servco Pacific Inc. ("Servco"). Mr. Mark Fukunaga and his associates hold more than 20.0% shares in Servco which wholly-owns TCA Investments, a direct shareholder of the Company. Accordingly, Mr. Mark Fukunaga is deemed interested in the Shares held directly by TCA Investments. For avoidance of doubt, save in respect of its direct interest in the Shares, TCA Investments is not related to the Group, Octo Holdings, TCA International, TCA, L.P. and TCA Management.

(4) Based on 589,615,183 Shares issued and paid-up share capital of the Company as at the date of this announcement.

(iii) Mr. Francis Tjia remains as the largest and sole controlling shareholder of the Company, and holds an interest of 309,494,852 Shares, representing approximately 52.49% of the total number of issued Shares, with all of which held through Octo Holdings.

Shareholders are advised to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, and for Shareholders and potential investors to exercise caution when trading in the Shares. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board

Francis Tjia
Executive Chairman and Chief Executive Officer

20 November 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made, or reports contained in this document.

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