

JACKSPEED CORPORATION LIMITED

Registration No. 199300300W

(Incorporated in Singapore)

(The “**Company**”)

COMPLETION OF PROPOSED SALE OF LEASEHOLD PROPERTY

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the announcements released by the Company dated 27 June 2014, 24 July 2014 and 12 August 2014 (the “**Previous Announcements**”).*

The board of directors (the “**Board**”) of the Company refers to the **Previous Announcements** made by it in relation to the proposed sale of the leasehold property at 47 Loyang Drive Singapore 508955 to Tan Soon Huah Gas Supply Pte Ltd (the “**Purchaser**”) (the “**Proposed Sale**”).

The Board wishes to update that the Proposed Sale was completed today.

BY ORDER OF THE BOARD

YAP KIAN PENG

Executive Deputy Chairman and Chief Executive Officer

4 May 2015