THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. Any Noteholder who is in doubt as to what action to take should contact an independent professional advisor for advice on the merits of the Invitation including, without limitation, any tax consequences thereof. This Notice is for information purposes only and is not an offer to purchase or a solicitation of an offer to sell any securities. This Notice must be read in conjunction with the Invitation Memorandum referred to below. The distribution of this Notice and the Invitation Memorandum in certain jurisdictions may be restricted by law. Please refer to "Invitation Restrictions" in the Invitation Memorandum for further details.

NOTICE OF TENDER OFFER EXERCISE

Invitation by



KOH BROTHERS GROUP LIMITED
(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 199400775D) (the "**Issuer**")

to the holders ("Noteholders") of its outstanding S$50,000,000 4.80 per cent. Notes due 2018 comprised in Series 001 (ISIN: SG6RG2000004) (the "Notes") issued pursuant to its S$250,000,000 Multicurrency Medium Term Note Programme (the "Programme")
to offer to sell for cash to the Issuer any and all of the outstanding Notes held by the Noteholders

NOTICE IS HEREBY GIVEN by the Issuer that it wishes to purchase for cash in Singapore dollars any and all of the outstanding Notes and hereby invites Noteholders to offer to sell for cash ("**offers to sell**" and each an "**offer to sell**" and "**offered for sale**" shall be construed accordingly) to the Issuer, the outstanding Notes held by the Noteholders, subject to the terms and conditions in the Invitation Memorandum referred to below (the "**Invitation**").

Issuer	Description of Notes	ISIN	Principal Amount Outstanding	Purchase Price (as a percentage of the principal amount of Notes)
Koh Brothers Group Limited	S$50,000,000 4.80 per cent. Notes due 2018	SG6RG2000004	S$50,000,000	100.00

Notes may only be offered for sale in principal amounts of S$250,000 or integral multiples thereof.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meaning as set out in the invitation memorandum dated 23 August 2017 (the "**Invitation Memorandum**") issued by the Issuer.

DBS Bank Ltd. has been appointed as the dealer manager for the Invitation (the "**Dealer Manager**") and Tricor Singapore Pte. Ltd. (trading as Tricor Barbinder Share Registration Services) has been appointed as the tender agent for the Invitation (the "**Tender Agent**").

The Invitation will commence at 9:00 a.m. (Singapore time) on 23 August 2017 and will expire at 5:30 p.m. (Singapore time) on 6 September 2017 unless the Invitation is extended or terminated earlier.

Please note the following important indicative dates and times relating to the Invitation, which is subject to the Issuer's absolute discretion to re-open, extend and/or amend any provision of the Invitation or waive and/or amend any provision of, and/or terminate, any Purchase Contract in respect of the Offered Notes and will notify Noteholders thereof in accordance with the provisions set out in the Invitation Memorandum:

Date and Time	Event
23 August 2017 9:00 a.m. (Singapore time)	**Commencement Time. Invitation made.** Commencement of period during which Noteholders may submit Tender Application Forms to the Tender Agent at its specified office at any time between 8:30 a.m. to 5:30 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays). The Invitation Memorandum is despatched to Direct Participants with an address in Singapore and made available to Noteholders at the specified office of the Tender Agent.
6 September 2017 5:30 p.m. (Singapore time)	**Expiration Deadline.** Last date and time for Noteholders to submit a Tender Application Form to the Tender Agent to offer to sell their Notes. The Issuer will announce the aggregate principal amount of the Accepted Notes on the website of the SGX-ST. The Issuer will notify Noteholders of any amendment or extension of the Expiration Deadline as soon as is practicable after the relevant decision is made by release of an appropriate announcement on the website of the SGX-ST.
11 September 2017	**Settlement Date.** Payment of the Purchase Price (as defined below) in respect of the Accepted Notes by the Issuer, together with Accrued Interest. Notice of the aggregate principal amount of Notes purchased on the Settlement Date will be given to the Noteholders by way of publication in *The Business Times*.

The purchase price payable by the Issuer for the Notes accepted by the Issuer for purchase pursuant to an offer to sell (the "**Purchase Price**") is 100.00 per cent. of the principal amount of the Notes, being S$250,000 for each S$250,000 in principal amount of the Notes and such cash payment is expected to be made by or on behalf of the Issuer for the account of the relevant Noteholder on 11 September 2017 (the "**Settlement Date**").

The Issuer, as part of its continuing capital and liability management initiatives to optimise its debt capital structure, invites Noteholders, to whom the Invitation is made, to offer to sell for cash any and all of the outstanding Notes held by them, subject to the terms and conditions of the Invitation Memorandum.

The Issuer has existing surplus cash to finance the aggregate Purchase Price and Accrued Interest for the Offered Notes accepted for purchase by the Issuer. The purpose of the Invitation is to reduce the amount of the Group's outstanding short-term indebtedness and enhance the Group's outstanding indebtedness structure.

Noteholders are advised to read carefully the Invitation Memorandum for full details of, and information on the procedures for participating in, the Invitation. Any questions or requests for assistance in connection with the delivery of Tender Application Forms or requests for additional copies of the Invitation Memorandum or related documents, which may be obtained free of charge, may be directed to the Tender Agent at the contact details provided at the end of this Notice.

Questions and requests for further information and assistance in relation to the Invitation should be directed to the Dealer Manager:

DBS Bank Ltd.
12 Marina Boulevard, Level 42 Marina Bay Financial Centre Tower 3 Singapore 018982
Tel: +65 6222 4261
Fax: +65 6225 7464
Email: liabilitymanagement@dbs.com

Questions and requests for assistance in relation to the submission of Tender Application Forms should be directed to the Tender Agent:

Tricor Singapore Pte. Ltd. (trading as Tricor Barbinder Share Registration Services)
80 Robinson Road #11-02 Singapore 068898
Tel: +65 6236 3550/3555
Email: is.corporateactions@sg.tricorglobal.com

For and on behalf of
the Board of Directors

KOH BROTHERS GROUP LIMITED
23 August 2017