



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

April 17, 2023

Philippine Stock Exchange

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D Tom Wong
OIC, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended March 2023.

We trust that you will find the report in order.

Thank you.

Very truly yours,

Solomon M. Hermosura
Chief Legal Officer &
Corporate Secretary

AYALA CORPORATION
Computation of Public Ownership as of March 31, 2023

	<u>A</u>	<u>B</u>	<u>Total</u>
Number of Issued Shares			634,393,214
Less: Number of Treasury Shares (if any)			<u>15,244,852</u>

Number of Issued and Outstanding Shares **619,148,362**

Less:

	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors				
Jaime Augusto Zobel de Ayala				
Indirect (thru PCD)	0.0000 %			1
Indirect (thru ESOWN Subscription)	0.1302 %			805,996
Mercedita S. Nollado				
Direct	0.0000 %			7
Indirect (co-owned with family members)	0.0275 %			170,000
Delfin L. Lazaro				
Indirect (thru ESOWN Subscription)	0.0077 %			47,618
Indirect (thru PCD)	0.0071 %			43,935
Indirect (thru a controlled corporation)	0.0010 %			6,000
Direct	0.0000 %			1
Cezar P. Consing				
Direct	0.0000 %			10
Indirect (thru ESOWN Subscription)	0.0330 %			204,370
Indirect (thru PCD)	0.0000 %			6
Rizalina G. Mantaring				
Direct	0.0000 %			1
Indirect (thru PCD)	0.0093 %			57,839
Cesar V. Purisima				
Direct	0.0000 %			1
Chua Sock Koong				
Direct	0.0000 %			1
Sub-total	<u>0.2157 %</u>			<u>1,335,786</u>

Officers

Jaime Augusto Zobel de Ayala* (same as above)				
Cezar P. Consing (same as above)				
Arthur R. Tan				
Indirect (thru PCD)	0.0291 %			180,090
Indirect (thru ESOWN Subscription)	0.0430 %			266,008
Estelito C. Biacora				
Indirect (thru ESOWN Subscription)	0.0035 %			21,763
Solomon M. Hermosura				
Indirect (thru ESOWN Subscription)	0.0367 %			227,474
Indirect (thru PCD)	0.0000 %			10
Alfredo I. Ayala				
Direct	0.0033 %			20,164
Indirect (thru ESOWN Subscription)	0.0348 %			215,612
John Eric T. Francia				
Indirect (thru ESOWN Subscription)	0.0243 %			150,169
Josephine G. de Asis				
Indirect (thru ESOWN Subscription)	0.0083 %			51,287
Ruel T. Maranan				
Indirect (thru ESOWN Subscription)	0.0057 %			35,094
Paolo Maximo F. Borromeo				
Indirect (thru ESOWN Subscription)	0.0236 %			146,154

Catherine H. Ang		
Indirect (thru ESOWN Subscription)	0.0079 %	48,790
Jose Rene Gregory D. Almendras		
Indirect (thru PCD)	0.0003 %	1,800
Indirect (thru ESOWN Subscription)	0.0545 %	337,661
Direct	0.0017 %	10,742
Alberto M. de Larrazabal		
Indirect (thru ESOWN Subscription)	0.0140 %	86,575
Francisco Romero Milan		
Indirect (thru ESOWN Subscription)	0.0014 %	8,965
Rosario Carmela G. Austria		
Indirect (thru ESOWN Subscription)	0.0002 %	1,098
Sub-total	0.2922 %	1,809,456
Principal Stockholders		
Mermac, Inc.		
Direct	47.9087 %	296,625,706
Sub-total	47.9087 %	296,625,706
Others		
Government		-
Banks		-
Employees		
ESOWN Subscriptions	0.3781 %	2,341,113
Lock-Up Shares		-
Sub-total	0.3781 %	2,341,113
TOTAL	48.7948 %	302,112,061
Total Number of Shares Owned by the Public		317,036,301

**Non-executive director, but added in the list as required by the Exchange.*

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

317,036,301	common shares		=	<u>51.21%</u>
619,148,362	common shares			

Number of Issued Common Shares	=	634,393,214
Number of Outstanding Common Shares	=	619,148,362
Number of Treasury Shares (Common)	=	15,244,852
Number of Listed Common Shares	=	627,108,731
Number of Foreign-Owned Shares		
Common Shares	=	116,015,615
Preferred "B" Shares	=	262,372
Voting Preferred Shares	=	21,809,166
Foreign Ownership Level (%) - on voting shares	=	16.83%
Foreign Ownership Level (%) - on all outstanding shares	=	15.89%
Foreign Ownership Limit (%)	=	40.00%